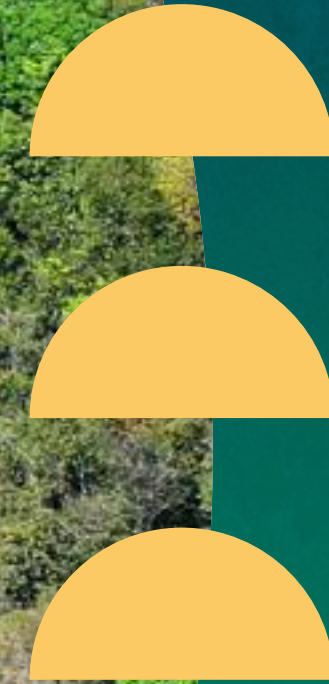




AMAGGI 

2025 PROGRESS
REPORT

Summary



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About **AMAGGI**

AMAGGI is one of the largest Brazilian agribusiness companies and the largest in the grain and fiber chain. Headquartered in Cuiabá (MT), it is present in all regions of Brazil, with 75 units in more than 50 municipalities across 11 states. In its operations, it produces over 1.9 million tons of grains and fibers per year and markets approximately 22.5 million tons annually. The company also maintains operations and offices in eight countries in South America, Europe, and Asia, connecting its operations to the main global markets.

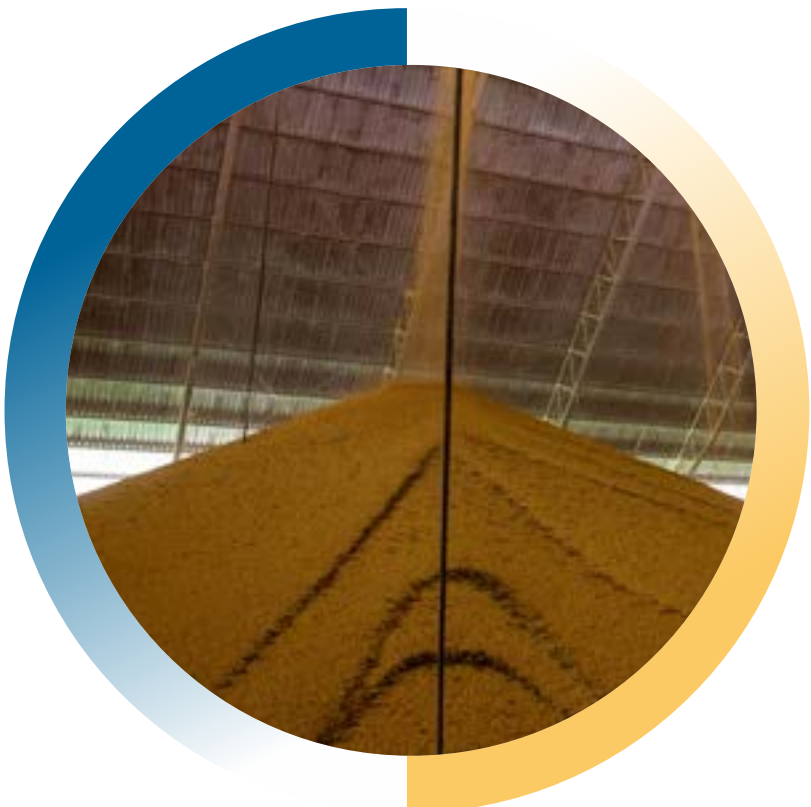
Since the beginning of its history in 1977, AMAGGI has consolidated four business areas: Agriculture, Commodities, Logistics and Operations, and Energy. These areas operate in an integrated manner, combining agricultural production, marketing, transportation, storage, and energy generation. In addition, the company is present in the financial sector through AL5 AMAGGI, and in the ingredients segment, with a shareholding in Milhão Ingredients.

AMAGGI Business Areas



Agro

Soybeans, corn, cotton, and seeds production. In the 2024/25 crop year, AMAGGI cultivated circa 386,000 hectares, considering both the first and second crops, and produced more than 1.9 million tons of grains and fibers. Agricultural area expansion on the company's farms takes place only in already-cleared areas, keeping 183,000 hectares of native vegetation preserved and protected.



Commodities

AMAGGI Commodities operates in the origination, processing, and commercialization of grains, connecting AMAGGI and partner producers to national and international markets. It is also responsible for the import and marketing of agricultural inputs such as seeds, pesticides, and fertilizers. Its structure includes 3 million tons of static storage capacity.



Logistics and Operations

The Logistics and Operations area coordinates the transportation, storage, and distribution of grains and inputs. Its operations follow a multimodal strategy, combining road transport, waterways, and rail connections, according to the characteristics of each logistics corridor. The infrastructure includes 984 AMAGGI owned trucks – 101 of which are powered by B100 biodiesel –, 311 barges, 26 tugboats, and nine port terminals, three of which are operated through joint ventures and one by consortium.



Energy

The Energy area encompasses AMAGGI's own generation, with six small hydroelectric plants totaling approximately 94 MW of installed capacity, and 35 photovoltaic plants with approximately 13.9 MW of installed capacity. Surplus energy is sold in the free contracting environment, strengthening the company's contribution to an electricity matrix with less environmental impact.

2025 Recognitions

AMAGGI's efforts to address key socio-environmental challenges were recognized internationally in several assessments. **In the most recent CDP cycle**, the company achieved an **A rating in Forests**, a result that reflects its level of transparency and its management of deforestation-related impacts. The company also maintained a **B rating in Climate Change** and obtained a **B- in Water Security**, a category in which it participated for the first time.

This performance adds to AMAGGI's leadership in the **Forest 500 ranking**, in which it held, for the fifth consecutive year, the **1st position among Brazilian soybean producers and traders**, and ranked **6th globally among the companies best rated** for their commitments and actions to combat deforestation and native vegetation conversion, protect human rights, and ensure transparency.

The consistency of this agenda was also reflected in the approval, by the **Science Based Targets initiative (SBTi)**, of its short-term emissions reduction targets, its Net Zero target, and its specific targets for Forests, Land Use and Agriculture (FLAG), making AMAGGI **the first grain and fiber producer and trader in Brazil to obtain this validation**.

The CDP logo is displayed inside a white circle. It consists of a stylized 'C' followed by the letters 'CDP'.The Forest 500 logo is displayed inside a white circle. It features the words 'FOREST' and '500' in a bold, sans-serif font, with '500' being significantly larger.The Science Based Targets logo is displayed inside a white circle. It includes a circular icon with a stylized wave or path, followed by the text 'SCIENCE BASED TARGETS' and the tagline 'DRIVING AMBITIOUS CORPORATE CLIMATE ACTION' below it.

Other recognitions

Good Agricultural Practices and ORIGINS Field |

Granted by the Ministry of Agriculture and Livestock, these recognitions attest to the consistency of the ORIGINS Field standard, an AMAGGI initiative focused on traceability, grain origin, and the adoption of good practices throughout the production chain.

BRICS Business Forum |

The Amaggi Regenera program was recognized at the BRICS Business Forum, a venue that brings together representatives from emerging countries to discuss cooperation, development, and sustainability. The initiative took 2nd place in the Food Security and Sustainable Production category, reinforcing its relevance in promoting regenerative, low-carbon agricultural practices.

Forbes Agro100 |

AMAGGI ranked 12th in the Forbes Agro100 ranking, which lists the largest companies in Brazilian agribusiness based on net revenue. The recognition reinforces the company's standing among the country's leading groups in the sector.

Melhores do Agronegócio (Best in Agribusiness) |

In Globo Rural magazine's ranking, AMAGGI achieved the 11th overall position among 500 companies assessed. In the Soybean and Oil Industry category, it ranked 3rd in Total Assets and Net Revenue, and 5th in Asset Growth.

Melhores e Maiores (Best and Biggest) |

AMAGGI was among the companies assessed in Exame magazine's ranking, placing 43rd overall out of 1,000 companies. In the Agribusiness sector, it ranked 36th among 67 companies, a result based on economic-financial indicators and business performance.

Anuário Época Negócios 360° |

In Época Negócios magazine's survey, which assesses Brazilian companies across different management dimensions, AMAGGI ranked 111th out of 420 companies in the overall ranking. In the Agro segment, it achieved 1st place in Socio-Environmental ESG and 6th in Financial Performance.

Valor 1000 |

In the Valor 1000 ranking, which lists Brazil's largest companies based on economic and sector-specific criteria, AMAGGI ranked 35th overall among 1,000 companies. In the Agribusiness category, it placed 4th. It was also recognized as the largest company in the Midwest and North regions.

RHs mais Admirados do Brasil (Brazil's Most Admired HR Leaders) |

Nereu Bavaresco, AMAGGI's People and Management Director, remained the Midwest Regional Highlight in the Brazil's Most Admired HR Leaders recognition, promoted by Grupo Gestão RH. The award honors leaders and people-management practices with meaningful impact across the country.

Prêmio Nacional de Qualidade de Vida (National Quality of Life Award) |

AMAGGI received the Bronze Trophy in the large companies category of the National Quality of Life Award. The award recognizes initiatives that promote health, well-being, and quality of life in the workplace.

IIA May Brasil |

The "Transparency that Transforms" campaign received the seal awarded by the Brazilian Institute of Internal Auditors. The recognition highlights the performance of AMAGGI's internal audit function in line with good governance, efficiency, and integrity practices.

ESG Goals

AMAGGI incorporates socio-environmental responsibility practices across its various areas of operation, from agricultural activity to industrial and logistical operations. Since 2021, this agenda has been guided by an ESG strategy with defined targets for 2030 and annual monitoring of its progress. Within the context of the commitment "Towards a Grain Chain Free from Deforestation and Native Vegetation Conversion", key objectives include traceability, supply chain monitoring, native vegetation conservation, emissions reduction, and the promotion of lower-impact agricultural production.



To learn more about AMAGGI's ESG commitments and goals through 2030, click [here](#).

2 ZERO HUNGER



Offer innovative products and solutions for an ethical chain, zero deforestation and conversion of native, regenerative and low-carbon vegetation.

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



Have a 100% monitored and tracked grain supply chain, free from deforestation and conversion (Deforestation and Conversion Free – DCF) in agricultural production by 2025, considering all biomes, countries and regions where the company is present.

15 LIFE ON LAND



Maintain zero deforestation and conversion (DCF) for agricultural production on their own farms, ensuring expansion only in already cleared areas.

13 CLIMATE ACTION



Achieve net zero emissions by 2050 (NetZero emissions), through decarbonization strategies by 2032 and neutralization of eventual residual emissions, according to the Science-Based Targets initiative (SBTi), especially from the promotion of regenerative agriculture, low-carbon and capable of protecting biodiversity.



Commitment to Transparency

IN THIS CHAPTER

- Commitment trajectory
- Understand the commitment
- Scope of the commitment

≡ MENU



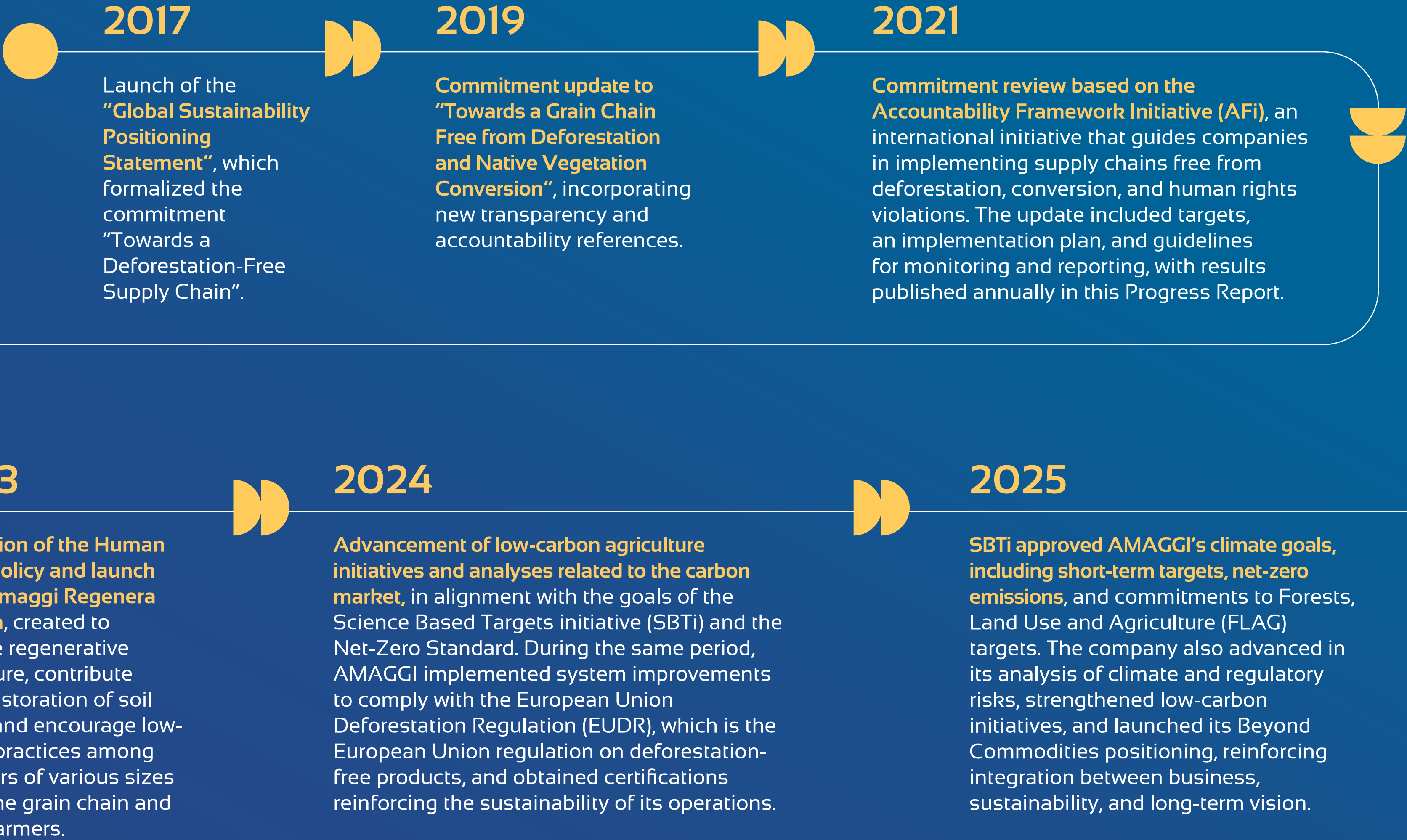
AMAGGI publishes its annual Progress Report as part of its commitment "Towards a Grain Chain Free from Deforestation and Native Vegetation Conversion". In its eighth edition, the document presents the results achieved by 2025 and reinforces the company's accountability regarding the goals and action plan established. The report focuses on the management of forests and native vegetation, highlighting advances related to traceability, monitoring, and socio-environmental compliance of the supply chain.



Other themes and goals on AMAGGI's sustainability agenda are addressed in the ESG Report, available [here](#).

Commitment trajectory

AMAGGI’s sustainability journey began in 2003 and has been expanding as the company strengthens its governance, improves its socio-environmental management systems, and develops initiatives focused on responsible production. This path includes incorporating socio-environmental criteria into purchasing processes, geospatial monitoring of the grain supply chain, advancing traceability, and creating programs focused on regenerative agriculture. The main milestones of this evolution since 2017 are presented below:

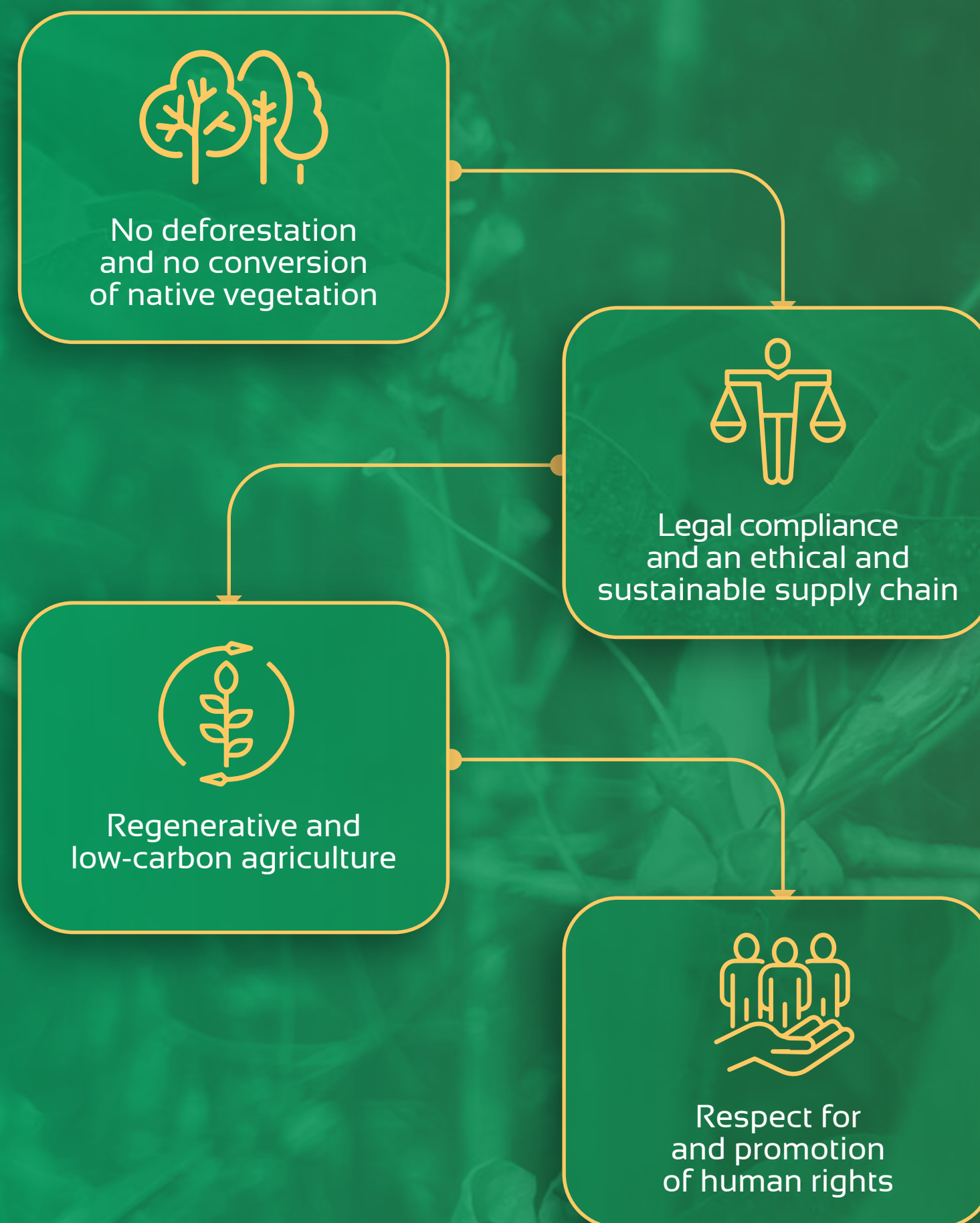


Understand the commitment

The commitment “Towards a Grain Chain Free from Deforestation and Native Vegetation Conversion” guides AMAGGI’s operations in all regions and biomes where the company is present, in Brazil and abroad. Its scope includes activities under the company’s control, from agricultural production on AMAGGI owned farms to purchasing grains in its supply chain. This chain involves direct suppliers, trading directly with AMAGGI, and indirect suppliers, who reach the company through intermediaries and may be at different stages of the origination process.

AMAGGI also encourages its joint ventures to adopt commitments consistent with its principles, contributing to raising standards of responsibility throughout the supply chain.

The commitment is structured around four main elements, detailed below:



No deforestation and conversion of native vegetation

The commitment to no deforestation and no conversion of native vegetation covers AMAGGI’s agricultural production and the purchase of grains in its supply chain, including soybeans and corn, applying to direct, intermediary and indirect suppliers, regardless of whether or not land clearing is permitted by law.

During the 2024/2025 crop year, which was assessed throughout 2025, we kept our owned farms free of deforestation and land conversion, with agricultural expansion limited to areas that had already been cleared. In the grain supply chain, we achieved 100% traceability of direct suppliers in Brazil and of indirect suppliers at the first aggregation point. At the farm level, we reached 92%

traceability of indirect suppliers in the Amazon, Cerrado, and Chaco biomes, priority regions for socio-environmental risk management. This result was supported by geospatial monitoring, land registry analysis, purchasing criteria, independent audits, and periodic verifications.

AMAGGI will continue to focus its efforts on expanding the traceability of indirect suppliers, engaging the supply chain and identifying deforestation and conversion risks. It will also continue to support the protection of forests and natural ecosystems, the conservation of priority areas, restoration efforts, and the adoption of regenerative and low-carbon agricultural practices.

Traceability and monitoring progress



Scope of the commitment

The scope of the "Towards a Grain Chain Free from Deforestation and Native Vegetation Conversion" commitment reflects the geographic distribution of its own operations and supply chain. The company's agricultural production is concentrated in Brazil, on 13 farms used primarily for growing of soybeans, corn, and cotton – 12 located in Mato Grosso and one in Rondônia. In addition to its own operations, AMAGGI acquires grains and fibers from rural producers, mainly in Brazil and, to a lesser extent, in Argentina.

For this reason, AMAGGI's commitment considers both the areas under its direct control and its supply chain across all biomes where the company is present.

The company operates in the Amazon, Cerrado, and Chaco biomes. In Brazil, these regions are a priority as they represent 83% of the company's total originated volume, in addition to their extreme environmental relevance. In Argentina, the Chaco biome is also treated as a priority due to its environmental significance, even though it accounts for only 0.001% of the company's total soybean volume. The remaining purchasing regions in the country are concentrated in already consolidated agricultural areas, with low or no risk of deforestation and conversion of native vegetation.

AMAGGI's commitment covers its own **operations and extends** to the **entire supply chain across all biomes and countries where it operates.**



Legal compliance and an ethical and sustainable supply chain

Legal compliance and supply chain integrity guide how AMAGGI conducts its operations and interacts with producers, suppliers, and business partners. This commitment considers compliance with local, national, and international laws, as well as social, environmental, forestry, and anti-corruption standards applicable to the company's activities and grain origination.

In practice, the company adopts socio-environmental criteria to evaluate purchase operations before commercial formalization. The Originar 2.0 system integrates registration data, geospatial information, and compliance requirements, allowing for

automated verification of properties linked to transactions. When restrictions or non-conformities are identified, the operation is preventively blocked and can only proceed after technical analysis by the Sustainability area.

This process helps ensure that the grains marketed by AMAGGI are aligned with the company's socio-environmental criteria and publicly stated commitments. The robustness of the model is reinforced by independent audits and periodic verifications, which assess data consistency, the application of purchasing criteria, and the effectiveness of controls adopted in the supply chain.



Regenerative and low-carbon agriculture

The regenerative and low-carbon agriculture agenda is integrated into AMAGGI's climate strategy and guides actions aimed at reducing greenhouse gas emissions (GHG) in its own operations and supply chain. In 2025, the company became the first grain and fiber producer and trader in Brazil to have targets approved by the Science Based Targets initiative (SBTi), an initiative that validates climate commitments aligned with science. The approval includes short-term targets, long-term commitments for net-zero emissions, and specific targets for Forests, Land Use and Agriculture (FLAG).

Towards these goals, AMAGGI combines strategies for decarbonization, emissions monitoring, high environmental value areas conservation, and large carbon stocks protection. This approach also involves biodiversity preservation, water resource management, incentives for forest restoration,

and the strengthening of productive systems capable of conserving soil, increasing efficiency in the use of inputs, and reducing environmental impacts.

Among the initiatives supporting this transition, Amaggi Regenera stands out. This program focuses on the structured adoption of regenerative and low-carbon agricultural practices. Developed based on technological innovation, scientific validation, and its own certification protocols, the initiative seeks to demonstrate that it is possible to produce on a large scale while regenerating the soil, protecting biodiversity, optimizing the use of agricultural inputs, and strengthening the climate resilience of productive areas. In 2025, Amaggi Regenera was implemented on three of its own farms, starting with two partner producers and expanding the dissemination of these practices within the company's production base.

In addition, AMAGGI has advanced in structuring the *ALM Carbon Project (Agricultural Land Management)*, aimed at generating carbon credits in agricultural systems. Developed at Carolinas Farm, in Rondônia, the project covers approximately 25,000 hectares of arable land, with the potential for expansion to other units, and will be certified by Verra under the VM0042 methodology, internationally recognized for measuring carbon sequestration in agricultural

soils. The initiative starts with areas under conventional management and pastures prior to the company's acquisition of the property, where regenerative practices are adopted, such as no-till farming, crop rotation, and cover cropping, contributing to increased carbon capture and storage in the soil, enhance soil organic matter, strengthened biodiversity, and improved crop fertility. In 2025, the technical audit of the project began, an essential step for methodological validation and future issuance of agricultural carbon credits.





Respect and promotion of **human rights**

Respect for and promotion of human rights are integral to how AMAGGI conducts its business and interacts with employees, suppliers, partners, communities, small producers, family farmers, traditional communities, and other stakeholders. This commitment is integrated into the company's governance and guides the prevention, mitigation, and remediation of real or potential impacts associated with its operations and value chain.

AMAGGI's Human Rights Policy, launched in 2024, formalizes this action and is based on national and international references, such as the United Nations (UN) Guiding Principles on Business and Human Rights, the Universal Declaration of Human Rights, the International Labor Organization (ILO) conventions, Brazilian legislation, and applicable sectoral guidelines. Its implementation incorporates structured human rights due diligence processes, aimed at identifying and periodically assessing real

and potential impacts, prioritizing risks, defining action plans, and continuously monitoring the effectiveness of all measures adopted. The topic is also connected to the Code of Ethics and Conduct, the Integrity Policy, the Asset Security Management Plan, and other corporate instruments that guide decision-making, expected conduct, and risk management.

The company's approach combines internal governance, training, monitoring, and formal stakeholder engagement channels. Key instruments include the Human Rights Working Group, a multidisciplinary forum that supports the application of the policy in different areas of the company; audit and due diligence processes focused on analyzing suppliers, partners, and sensitive territories; periodic training on human rights, ethics, compliance, diversity, asset security, and socio-environmental management; and reporting and support mechanisms with confidential treatment and structured investigation.

AMAGGI also maintains procedures for stakeholder identification and engagement, including periodic consultations, active engagement during licensing processes, and local stakeholder engagement programs. Among these initiatives, the “AMAGGI in Community” program stands out, strengthening dialogue, transparency, and the continuous exchange of information with local communities, supporting the identification of expectations, risks, and opportunities in the territories where the company operates. In situations involving indigenous peoples and traditional communities, the company follows the principle of Free, Prior and Informed Consent (FPIC), in accordance with ILO Convention No. 169 and Brazilian legislation.

Listening and response mechanisms complete this structure. The Confidential Channel is available to all stakeholders for the secure reporting of incidents, including anonymously, and the Women’s Channel offers support and specialized investigation for cases of harassment, discrimination, and other conduct incompatible with the Code of Ethics and Conduct. Reports are treated confidentially and impartially, following internal flows of analysis, referral, and, when necessary, redress.

Additionally, in defense of human rights, AMAGGI combats child sexual exploitation through the Responsible Logistics program, developed in partnership with Childhood Brasil. The company’s private social investment is directed to the AMAGGI Foundation to strengthen the territories where it operates and promote the socio-productive inclusion of women in vulnerable situations and of family farming.

**Listening, dialogue,
and respect for human
rights strengthen
AMAGGI's relationships.**

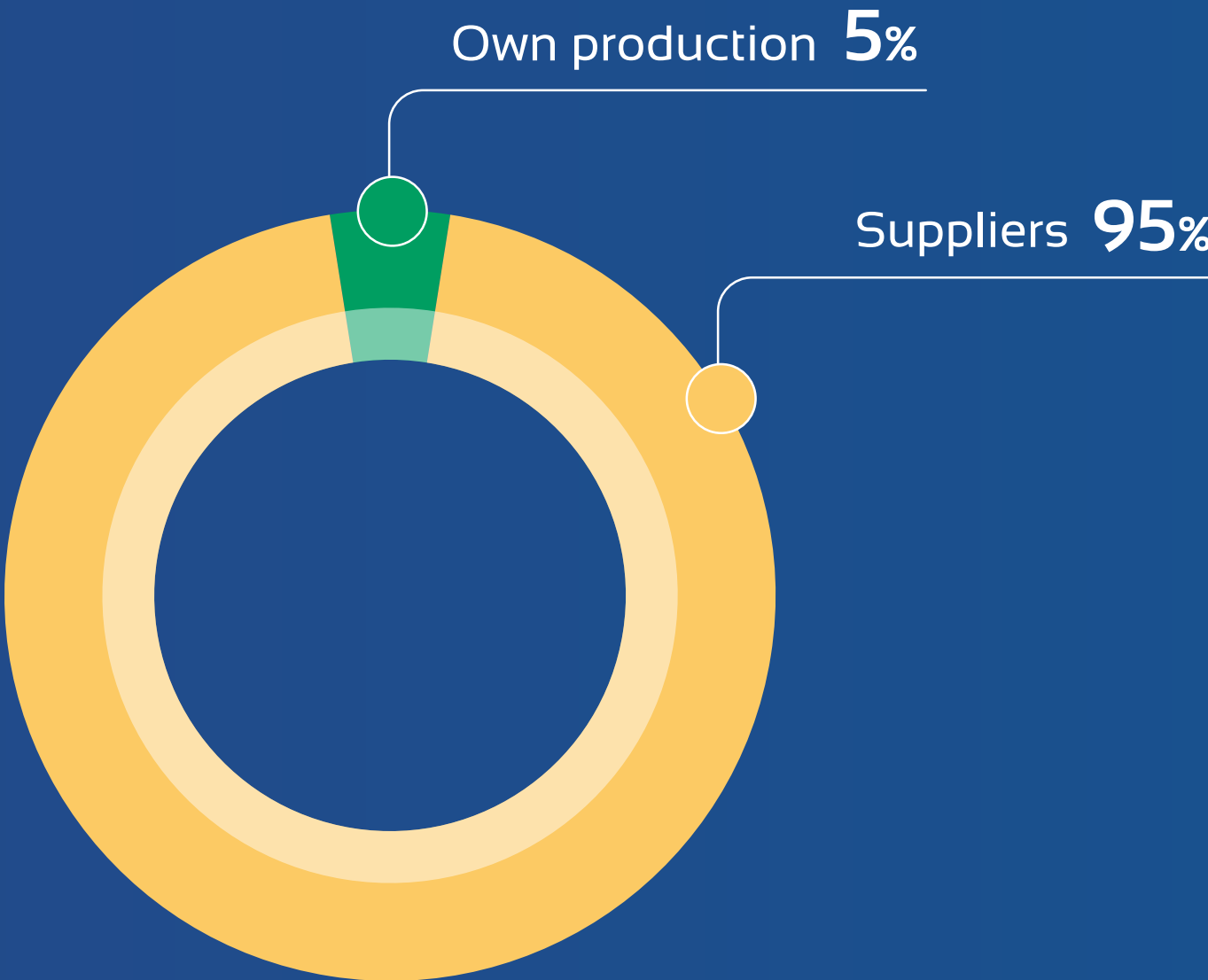


2025 Results and Indicators

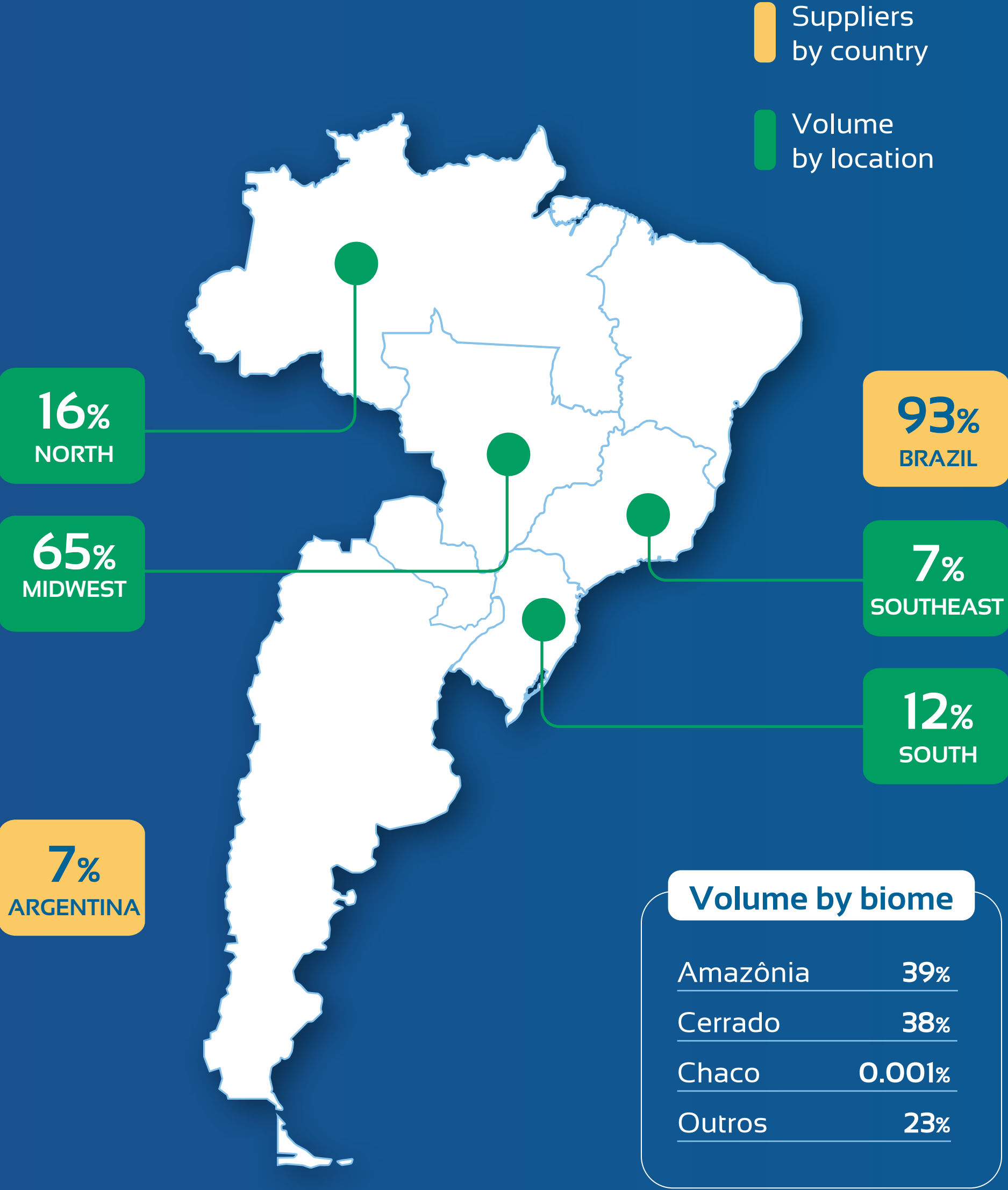
MENU



AMAGGI
Soybean
Production
Data
(2024/2025 crop year)



Grains sourced from suppliers





Soy traceability

100%

Traceability and
monitoring of direct
suppliers in Brazil

100%

Traceability of indirect
suppliers at the first
point of aggregation

98.2%

Tracked volume of
soybeans in the Amazon
and Cerrado biomes free
from deforestation and
conversion after 2020

92%

Traceability and monitoring
of indirect suppliers in the
Amazon and Cerrado biomes,
the priority jurisdictions for
AMAGGI's operations



Supply chain

100%

Suppliers in compliance
with AMAGGI's socio-
environmental criteria

100%

Compliance in grain
trading, meeting the
commitments of the
Pará Green Grain Protocol



Land use management on **AMAGGI** owned areas

100%

of AMAGGI owned farms
are free from deforestation
and conversion of native
vegetation for agricultural
production

100%

of AMAGGI owned farms
are certified according to
internationally recognized
socio-environmental
standards

100%

of AMAGGI's operations
comply with the Forest Code,
outside the limits
of Conversion Units and
Indigenous Lands

183 thousands

hectares protected
on AMAGGI farms



Sustainable products and solutions



Amaggi Regenera implemented on three of its own farms and initiated with two partner producers



AMAGGI's pioneering role as the *first* soybean trader with audited primary data within the RenovaBio scope



Completion of the first volume of RTRS certified corn by AMAGGI in partnership with Milhão Ingredients



ORIGINS Field with growth of about 108% in volume traded between 2024 and 2025



58% increase in RTRS certified volume between 2024 and 2025, reinforcing AMAGGI's performance in responsible and traceable soybean supply chains



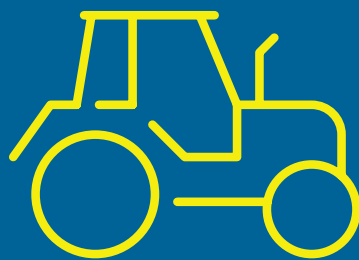
Implementation Plan

IN THIS CHAPTER:

- Internal operations
- Value chain monitoring
- Engagement and actions for a sustainable supply chain

The implementation plan guides AMAGGI in fulfilling the goals associated with the commitment "Towards a Grain Chain Free from Deforestation and Native Vegetation Conversion". Developed based on the guidelines of the Accountability Framework Initiative (AFi), the document is structured around three areas of action and breaks down public commitments into processes, controls, and initiatives applicable to the company's operations and supply chain.

Internal operations



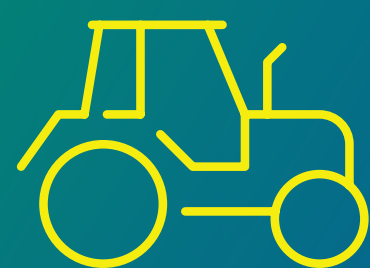
Value
chain monitoring



Engagement and
actions for a
sustainable supply chain



Implementation plan focus areas



Internal operations

AMAGGI structures its operations based on governance, management, and control processes that support the execution of its activities and decision-making. These mechanisms contribute to identifying and reducing socio-environmental risks, strengthening the generation of positive impacts, and monitoring the progress of undertaken commitments. They also support transparency in reporting results, allowing the company's progress to be monitored consistently over time.

Governance and Management for Implementing Commitments

AMAGGI implements its socio-environmental commitments through policies, guidelines, and responsibilities applicable to senior leadership, employees, and areas involved in grain production, origination, and purchasing. This governance seeks to ensure that its guidelines are incorporated into operational routines, decision-making, and supplier relationships, preventing conflicts of interest, reducing risks and negative impacts, and expanding the positive results generated by operations.

Corporate social and environmental management is conducted in a unified and standardized manner by the Corporate Sustainability area, in conjunction with every business area. In Brazil, each unit has representatives responsible for monitoring compliance with legal requirements, internal

regulations, and socio-environmental commitments, including those applicable to suppliers. This model allows for procedures alignment, local teams support, and strengthens the integration between strategy, compliance, and operational performance.

The company also conducts annual internal and external audits to assess the application of established criteria and monitor the progress of commitments made. The results of these assessments guide action plans, contribute to the continuous improvement of processes, and are included in employee performance evaluations, impacting the distribution of financial results. In this way, socio-environmental governance ceases to be merely a corporate guideline and becomes part of the company's strategic management.

Land Use Management on **AMAGGI** owned Land

Land use management in designated areas combines conservation, restoration, and innovation applied to agricultural production. Currently, AMAGGI maintains 183,000 hectares of protected areas, including Legal Reserves, Forest Assets, Permanent Preservation Areas (Áreas de Preservação Permanente - APPs), and areas designated for environmental compensation. These spaces remain with preserved native vegetation and continuous monitoring, contributing to connectivity between habitats, the protection of water resources, and the conservation of biodiversity in productive landscapes.

The company also conducts ecological restoration actions in degraded areas, prioritizing Permanent Preservation Areas (APPs). By 2025, approximately 340 hectares were undergoing environmental recovery on

the Tanguro, Carolinas, Tucunaré, and Água Quente farms. Among the techniques used is the “muvuca,” a direct seeding method that combines different native species to support the recovery of degraded areas and the enrichment of regenerating areas. Since 2021, this practice has been applied to 308 hectares of AMAGGI’s land, contributing to accelerating natural regeneration, expanding plant diversity, and strengthening ecological functions. In addition to environmental benefits, the initiative generates social value by involving seed collectors, including traditional and indigenous peoples, as well as family farmers.

In its production areas, AMAGGI adopts practices focused on regenerative and low-carbon agriculture, such as no-till farming, crop-livestock integration, crop

rotation, soil quality control, rational use of inputs, biological pest control, equipment modernization, and irrigation-free farming. These practices support soil conservation, increase operational efficiency, and reduce environmental impacts, in line with the company’s climate strategy.

Digital transformation also increases the precision and efficiency of agricultural operations. In 2025, AMAGGI, for example, expanded the use of AI-powered selective application sprayers to seven instrumented machines, treating an average of 10,000 hectares per machine and reducing the volume of pesticides applied in treated areas by an average of 85%, compared to conventional methods.

Restoration area advancement using the “muvuca” technique



Biodiesel to reduce transportation emissions

Maintaining the use of biodiesel is one of the strategies adopted by AMAGGI to reduce emissions in transportation and advance its energy transition strategy. Continuing the project initiated with the inauguration of the biodiesel plant in Lucas do Rio Verde (MT), the company expanded the use of pure biodiesel (B100) in different operations in 2025. Produced from soybean oil by AMAGGI itself, the fuel reinforces the integration between agricultural production, industrial processing, and energy use within the company's supply chain.

Currently, B100 fuels 101 trucks in the road fleet and is used in 100% of the agricultural and operational machinery at Sete Lagoas Farm. In waterway logistics, AMAGGI conducted the first test with B100 on a river vessel, expanding the possibilities for decarbonization in strategic modes for production flow. Practical experience showed performance comparable to conventional diesel in terms of consumption, as well as operational reliability.

According to estimates based on the GHG Protocol, replacing fossil diesel with biodiesel can reduce greenhouse gas emissions (GHG) by up to 99%. The expansion of B100, however, occurs gradually and responsibly, considering regulatory aspects, market availability, supply security and risk management. As a result, AMAGGI advances in reducing emissions associated with transport, aligning with its climate commitments and the goal of achieving net-zero emissions by 2050.

B100 replaces
fossil diesel in
**101 trucks and all
agricultural machinery
at Sete Lagoas Farm.**





Value chain monitoring

Value chain monitoring is supported by Originar 2.0, a geospatial platform used by AMAGGI since 2016 to map suppliers, analyze properties, and track socio-environmental criteria linked to grain origination. The tool strengthens purchase traceability and supports commercial decision-making, contributing to risk management and advancing the commitment to keeping the supply chain free from deforestation and conversion of native vegetation.

Socio-environmental criteria and traceability in **grain and fiber commercialization**

With respect to the process of acquiring grains from rural producers, the company is committed to ensuring a responsible supply chain. For this reason, AMAGGI has defined the following minimum socio-environmental criteria. Grains from productive areas affected by environmental impacts are not traded:

- ▶ Embargoes from IBAMA and state environmental agencies;
- ▶ Indigenous lands and fully protected conservation units;
- ▶ Areas deforested after 01/01/2025, in accordance with the commitment towards a grain chain free from deforestation and conversion of native vegetation;
- ▶ Areas in non-compliance with the Pará Green Grains Protocol; and
- ▶ Slave Labor Dirty List.

These criteria are operationalized by Originar 2.0, a geospatial system that integrates registration information, environmental data, socio-environmental monitoring, and commercial decisions. The platform is connected to AMAGGI's commercial system and requires that each transaction be linked to its respective originating property. Before purchase, it performs automatic compliance verification and allows for the preventive blocking of transactions when non-conformities are identified.

In 2025, Originar 2.0 advanced in analytical capacity, with module restructuring, performance gains, and greater cross-referencing between environmental and commercial data, in addition to consolidating adjustments to comply with the European Union Deforestation

Regulation (EUDR), ensuring compliance with traceability, product segregation, and zero-deforestation assurance requirements.

These advancements support direct and indirect grain supplier traceability in Brazil, guide the adaptation of the tool for replication in Argentina, and reinforce the company's preparedness for international regulatory requirements, such as the European Deforestation-Free Products Regulation (EUDR). They also strengthen the strategy of expanding socio-environmental certifications and responsible origin assurance solutions, such as the Round Table on Responsible Soy (RTRS), Origins, ProTerra, and the Responsible Brazilian Cotton/Better Cotton Initiative (Algodão Brasileiro Responsável - ABR/BCI).

Socio-environmental assessments for grain and fiber commercialization

Originalar 2.0 is the system that must be used in AMAGGI's grain and fiber trading process. Operation continuation depends on the validation of the socio-environmental criteria defined by the company, applied before purchases, receipts, and payments. When the system identifies restrictions associated with the property, the producer, or any party involved in the negotiation, the transaction is preventively blocked and forwarded for technical evaluation.

This assessment is conducted by the Sustainability team, comprised of professionals specializing in socio-environmental analysis and the use of geospatial tools. Their work operates independently from the Origination area, reinforcing the segregation of functions and helping to avoid conflicts of interest in commercial decisions. The entire workflow follows defined internal procedures aligned

with compliance guidelines, ensuring integrity, traceability, and consistency in analyses and approvals.

In 2025, this process was widely implemented to AMAGGI's grain and fiber supply chain. The company conducted commercial transactions with approximately 5,000 suppliers, involving roughly 12,000 purchase lots and products originating from about 3,000 farms. During this period, social and environmental monitoring covered more than 11,000 farms, corresponding to a total monitored area of 23.4 million hectares. In all cases, suppliers, purchasing operations, and supplying farms had to meet the socio-environmental criteria established by the company.

In cases where alerts or potential restrictions are identified, a detailed socio-environmental analysis allows for differentiation between situations that prevent operation and

occurrences that require technical verification, registration updates, supplementary documentation, or confirmation through geospatial tools and official databases, as well as on-site inspection. Therefore, the eventual continuation of operations only occurs after proof of compliance with all applicable requirements.

The socio-environmental team conducted 1,937 detailed analyses resulting from alerts identified during the control process. Of these, 126 resulted in maintaining the block and rejecting the sale, demonstrating the effectiveness of the mechanisms adopted to prevent transactions that do not comply with AMAGGI's socio-environmental criteria.

1,937 socio-environmental assessments
supported trading decisions in 2025.



Supply chain socio-environmental profile

The supply chain risk profile guides how AMAGGI prioritizes monitoring, traceability, and supplier engagement. This analysis considers the geographic distribution of origin, the exposure of territories to deforestation and conversion of native vegetation, the type of supplier, the level of visibility regarding the farm of origin, and compliance with the socio-environmental criteria adopted by the company.

In practice, AMAGGI focuses its efforts on regions where the combination of environmental relevance, pressure from agricultural expansion, and share of originated volume requires greater attention. In Brazil, the Amazon and Cerrado biomes are treated as priorities due to their environmental importance and their weight in the company's chain, since together they account for 83% of originated volume. In Argentina, the Chaco biome is also treated as a priority given its environmental relevance, even though it represents only

0.001% of the company's total originated soybean volume. The remaining purchasing regions in these countries are concentrated in already-consolidated agricultural areas, with low or no risk of deforestation and native vegetation conversion.

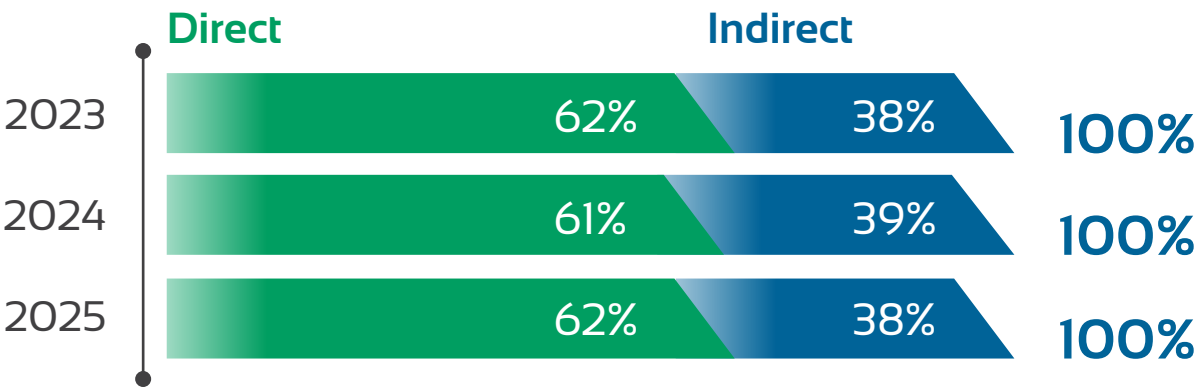
Risk assessment also considers the structure of the supply chain. Direct suppliers, due to their direct commercial relationship with AMAGGI and clearer link to the originating property, exhibit a higher level of traceability and control. Indirect suppliers, on the

other hand, require additional monitoring, especially at the farm level, as they involve intermediaries and greater complexity in identifying the origin of production. By 2025, the company maintained 100% traceability of direct grain suppliers in Brazil and of indirect suppliers at the first point of aggregation. In the Amazon and Cerrado biomes, it achieved 92% traceability of indirect suppliers at the farm level.

Percentage of compliance in grain sales meeting the Pará Green Grain Protocol commitments



Percentage of grains originating from direct and indirect suppliers in Brazil



Percentage of suppliers in compliance with AMAGGI's socio-environmental criteria



Deforestation and native vegetation conversion analysis

Analysis of deforestation and native vegetation conversion supports AMAGGI in assessing the territorial integrity of its supply chain. Through monitoring properties linked to sourcing and traceability of traded volumes, the company tracks changes in land use, identifies areas of greater socio-environmental exposure, and evaluates the evolution of these risks in its priority operating regions.

The methodology considers a single cutoff date, applicable to all biomes where AMAGGI operates: 1 January 2025. This milestone guides the company's commitment to a supply chain free from deforestation and native vegetation conversion, serving as a reference for evaluating monitored properties, analyzing the socio-environmental compliance of sourcing, and monitoring the evolution of risks associated with land use.

The verification considers land-use changes greater than 6.251 hectares with soybean presence in the most recent crop year. When an area above this threshold shows evidence of conversion associated with soybean cultivation, the entire volume is classified, following technical analysis, as linked to deforestation and conversion. This criterion increases the reliability of the analysis and reduces the supply chain's exposure to socio-environmental risks.

In addition to supporting business decisions, this monitoring contributes to a territorial understanding of the supply chain, allowing for trend identification, prioritization of areas of greater sensitivity, and the direction of engagement, verification, and continuous improvement actions. This approach reinforces AMAGGI's socio-environmental risk management and supports the advancement of its commitment "Towards a Grain Chain Free from Deforestation and Native Vegetation Conversion".

1. To identify and monitor deforested areas, AMAGGI uses data from the Program for Monitoring Deforestation in the Brazilian Amazon Forest by Satellite (PRODES), developed by the National Institute for Space Research (INPE). Under the program's methodology, polygons with a minimum area of 6.25 hectares are considered deforestation.

Territorial monitoring identifies the most sensitive areas and helps prioritize action.



Engagement and actions for a sustainable supply chain

The engagement and action front for the sustainable supply chain brings together initiatives that depend on AMAGGI's collaboration with producers, suppliers, communities, public bodies, scientific institutions, civil society organizations, the financial sector, and partner companies. This work combines dialogue, socio-environmental certifications, origin guarantee programs, innovation, and knowledge dissemination to encourage regenerative and low-carbon practices, strengthen traceability, and contribute to a supply chain free from deforestation and conversion of native vegetation, respecting biodiversity, natural resources, and human rights.

Socio-environmental certifications and guarantee-of-origin programs

Socio-environmental certifications and origin guarantee programs help to demonstrate that AMAGGI products adhere to recognized criteria of responsibility, traceability, and compliance. In practice, these initiatives show the market that the products sold by the company meet socio-environmental, legal, and commercial requirements that are increasingly valued by clients and consumers.

AMAGGI works with national and international certifications such as RTRS, EURED, 2BSvs, ProTerra, ABR/BCI, RenovaBio, and ISO 14001. It also develops its own standards, such as ACTS, Amaggi Regenera, and ORIGINS, created to meet the characteristics of its supply chain and the demands of different markets. With this portfolio, AMAGGI expands its capacity to serve clients, markets, and legislation that require greater transparency regarding the origin of products, including the European Union Regulation for Deforestation-Free Products (EUDR).

Among the global leaders in Round Table on Responsible Soy (RTRS) certified soy, AMAGGI expanded the volume recognized by this standard between 2023 and 2025, with an increase of almost 40%.

Another highlight is ORIGINS, an AMAGGI proprietary program focused on traceability, guaranteeing origin, and verifying socio-environmental criteria throughout the supply chain. The ORIGINS Field module, recognized by the European Federation of Feed Manufacturers (FEFAC), meets the requirements of the European market, with a significant presence in countries such as Germany, the Netherlands, Denmark, Greece, and Poland.

In 2025, AMAGGI advanced the evolution of ORIGINS with the structuring of the Carbon Footprint and Segregated modules, both applicable to the grain chain and its by-products, strengthening its offering of solutions aligned with growing demands across different markets, in addition to meeting the requirements established by the EUDR.

Social-environmental certifications

Soybeans, soynean meal, soybean oil, corn cotton and biodiesel



Amaggi Regenera

Amaggi Regenera is one of AMAGGI's main initiatives to advance regenerative and low-carbon agriculture. Developed with the support of leading institutions such as the Brazilian Agricultural Research Corporation (Embrapa) and the Amazon Environmental Research Institute (IPAM), the program combines scientific knowledge, field experience, and its own certification protocols. Its technical basis is supported by long-term research conducted on the company's farms: at Tanguro Farm, in Mato Grosso, where IPAM has maintained a research base for over 22 years, and at Itamarati Farm, where the partnership with Embrapa has been developing studies and protocols focused on tropical agriculture for five years.

The initiative organizes practices adopted by AMAGGI over the past few years and structured more intensely since 2020, demonstrating that large-scale agricultural production can go hand in hand with the evolution of soil health, biodiversity conservation, more efficient use of inputs, and increased climate resilience in productive areas. The program also seeks

to adapt international carbon measurement methodologies to the reality of tropical agriculture, so that the benefits of these practices can be rigorously evaluated and recognized by markets that demand consistent, comparable, and verifiable information.

The program is organized into three areas: soil health for greater productivity and emissions mitigation; biodiversity conservation; and knowledge dissemination to producers in its supply chain and family farmers. This structure allows for testing solutions on their own farms, monitoring results based on technical data, and gradually expanding the adoption of practices by partner producers, increasing the reach of the initiative throughout the value chain.

Implemented on three of the company's own farms and with two partner producers, the program strengthens the structured adoption of regenerative practices across the company's production base and contributes to its decarbonization trajectory, in line with the targets approved by the Science Based Targets initiative (SBTi).

Program presence:

5 farms
implemented,
including 3
AMAGGI owned
and 2 belonging to
partner producers

172,118
hectares



Stakeholder **involvement** and engagement

AMAGGI maintains dialogue and engagement processes with different stakeholders to support the construction of a more ethical, transparent, and sustainable value chain. This action involves producers, suppliers, communities, civil society organizations, public institutions, experts, and sector partners, allowing expectations identification, information sharing, and the development of solutions aligned with the needs of the territories and the company's socio-environmental commitments. In 2025, this process was reinforced by the review of AMAGGI's materiality, which adopted the dual materiality approach and included structured engagement with different stakeholder groups, contributing to updating the understanding of the most relevant issues for the company and its value chain.

In the supply chain, engagement contributes to disseminating more responsible production practices, such as the use of biological control,

efficient soil management, reduced use of pesticides and fertilizers, and the adoption of criteria focused on traceability, socio-environmental certification, and production free from deforestation and conversion of native vegetation. AMAGGI also encourages initiatives that value forests, natural resources, and conservation practices, such as payment mechanisms for environmental services, carbon credits, and financial instruments associated with sustainability.

Engagement with local communities is based on listening, dialogue, and collaborative development. The company seeks to consider the social, cultural, and economic characteristics of each territory, strengthening long-term relationships and supporting initiatives aimed at productive inclusion, income generation, market access, and local development. This approach also contributes to expanding the participation of vulnerable groups in more structured and sustainable production chains.



Promoting family farming is one of the focuses of this initiative. In 2025, through the "Cultivating the Future" project, conducted by the AMAGGI Foundation, 23 family farming organizations were reached in the states of Amazonas and Mato Grosso. The initiative supported inclusive purchases from nine businesses in Itacoatiara (AM) and Vila Itamarati (MT), resulting in the sale of 50,200 kg of food, the involvement of 260 farming families, and the generation of 610,400 BRL in revenue. In addition, 14 cooperatives and associations received financial support,

totaling 499,000 BRL in investments, and participated in 519 hours of training focused on management, production, and innovation.

Territorial outreach was also expanded through initiatives focused on culture, training, institutional strengthening, and social mobilization. In 2025, AMAGGI and the AMAGGI Foundation supported the strengthening of 32 civil society organizations, consolidated the Velha Serpa Cultural Center as a community gathering space in Itacoatiara (AM), and promoted activities aimed at building local networks and partnerships.

Partnerships and initiatives

AMAGGI also advances its ESG agenda through participation in forums, cooperation networks, and sectoral initiatives in Brazil and abroad. These spaces allow the company to exchange experiences, monitor trends, and contribute to building joint responses to the challenges of agribusiness, especially on topics such as climate, biodiversity conservation, traceability, regenerative agriculture, and respect for human rights.



Agro Plus

AMAGGI participates in Agro Plus, an initiative of the Brazilian Association of Vegetable Oil Industries (Abiove) aimed at improving management on rural properties. The program guides producers on topics such as good administrative practices, waste management, environmental compliance, and workplace safety. In 2025, the company established a pioneering partnership in Rondônia, supporting producers in adopting socio-environmental criteria and improving the management of their properties.



UN Global Compact

As a signatory of the Global Compact Network Brazil since 2009, AMAGGI supports the initiative's ten principles in the areas of human rights, labor, environment, and anti-corruption. The company also participates in actions connected to the Sustainable Development Goals, including initiatives for dialogue on sustainability in the food and agriculture sector.



FIEMT

In partnership with the Federation of Industries of the State of Mato Grosso (FIEMT), the representative of the National Confederation of Industry (Confederação Nacional da Indústria - CNI) in the state, AMAGGI participates in debates on environmental legislation, sustainability, and the development of the industrial sector.



PCI Strategy - Produce, Conserve and Include

The PCI Strategy was launched in 2015 during COP21 in Paris by the Government of the State of Mato Grosso. The initiative seeks to reconcile productive expansion, environmental conservation, area recovery, and the strengthening of family farming by 2030. As a co-founder of the PCI Institute, AMAGGI supported a project in the Parecis region in 2025-2026, providing technical support and financial investment aimed at advancing regenerative agriculture with rural producers and strengthening family farming.



SBTi and Race to Zero

AMAGGI joined the Science Based Targets initiative (SBTi) in 2021 through the Business Ambition for 1.5°C campaign, becoming part of the global Race to Zero movement. With the approval of its climate targets, it became the first grain and *fiber* producer and trader in Brazil to achieve this recognition.



Business Pact for Integrity and Against Corruption

AMAGGI has been part of the pact coordinated by the Ethos Institute since 2009, which brings together companies committed to integrity, transparency, and the prevention of corruption. The company reports annually on its progress in the fight against bribery and corruption.



Brazilian Business Council for Sustainable Development (CEBDS)

AMAGGI participates in CEBDS thematic chambers, such as CTClima, CTBio, CT Sistemas Agroalimentares, and CTSocial. In these spaces, it contributes to debates on emissions, biodiversity, water resources, sustainable agriculture, and local development, in addition to co-leading the Agro-food Systems Chamber.



National Pact for the Eradication of Slave Labor (InPACTO)

A signatory since 2005, AMAGGI takes part in InPACTO and works to combat forced labor in Brazil. The company annually reports its monitoring actions in the production chain and is a member of the Institute's Deliberative Council.



On the Right Path Program

Since 2014, AMAGGI has supported the On the Right Path Program, an initiative of Childhood Brazil focused on preventing and combating the sexual exploitation of children and adolescents on Brazilian highways. The program has a special focus on strategic logistics routes for the company.



Brazil Climate, Forests and Agriculture Coalition

AMAGGI participates in the Brazil Climate, Forests and Agriculture Coalition, a movement that brings together companies, governments, civil society organizations and academia to promote a low-carbon economy. The company leads the Deforestation Forum and is part of the Coalition's Strategic Group.



Green Grain Protocol

Created in 2014, the Green Grain Protocol establishes socio-environmental criteria for grain purchase in Pará. The initiative seeks to ensure legal compliance and access to national and international markets. AMAGGI has adhered to the protocol since the beginning of its operations in the state in 2018.



Round Table on Responsible Soy Association (RTRS)

A member of RTRS since its founding, AMAGGI participates in the Executive Board and the Brazil Task Force. Its involvement contributes to discussions on soy sustainability, risk management, and opportunities across the different links in the production chain.

AMAGGI at COP30: Contributing to the Global Climate Debate

In 2025, AMAGGI participated in the 30th United Nations Conference on Climate Change (COP30), one of the main international meetings dedicated to discussing solutions to address global warming and its impacts. Held in Brazil, the conference brought together governments, companies, experts, and civil society organizations around themes such as emissions reduction, adaptation to climate change, environmental conservation, and the transition to a low-carbon economy.

In this context, the company took part in the debates, bringing the perspective of Brazilian agribusiness and sharing the challenges and opportunities related to consolidating sustainable practices in the sector. It also presented its decarbonization strategy and initiatives such as regenerative agriculture, developed within the Amaggi Regenera program, reinforcing the importance of responsible production based on science, innovation, and efficient management of natural resources.

AMAGGI's presence at COP30 reinforces its commitment to the climate agenda and to building solutions that integrate productivity, environmental conservation, and long-term value creation throughout the agribusiness chain.



Next Steps and **FUTURE** **CHALLENGES**



≡ MENU



Since the start of its commitment, AMAGGI has maintained guidelines and processes aimed at building a grain chain free from deforestation and native vegetation conversion. For the 2025/2026 crop year, with the arrival of the commitment's implementation date, the company will continue to ensure compliance with these guidelines in its own operations and supply chain, through the continuous improvement of processes, monitoring of results, and disclosure of progress over the coming cycles.

On AMAGGI owned farms, the company will continue to restrict agricultural expansion to already cleared areas. Satellite image monitoring, socio-environmental analyses, and due diligence processes for asset acquisition will remain as prevention and control instruments.

AMAGGI will also continue its conservation and restoration efforts, as well as the monitoring of incidents that may affect native vegetation, such as accidental wildfires.

This action will be complemented by the Amaggi Regenera expansion. After implementing the program on AMAGGI owned farms and those of partner producers, the next step will be to increase its presence in the value chain and monitor the results of the adopted practices. The program brings together initiatives related to soil health, efficiency in using inputs, conservation of natural resources, and emission reduction. The company also intends to advance the certification of regenerative systems and the adaptation of carbon measurement methodologies to tropical agriculture conditions.

In the supply chain, the challenge will be to implement the commitment to achieve 100% traceability and monitoring of direct and indirect grain suppliers across all regions and biomes where AMAGGI operates. Implementation of the commitment, which began in December 2025 with a cutoff date of January 1, 2025, is being monitored, and its results will be presented in the next Progress Report, covering the 2025/2026 crop year.

AMAGGI will focus its efforts on identifying the farms of origin linked to indirect suppliers, especially in the Amazon, Cerrado, and Chaco, with the goal of reaching 100% traceability, compared to the 92% achieved in this crop year.

In addition to consolidating full traceability in priority biomes, the company will make progress in its other operating regions, implementing farm-level tracking in municipalities with more than 1% of soybean area linked to deforestation.



Originar 2.0 will continue to support these efforts. The company intends to improve the integration between environmental, registration, and commercial information, expand automated verifications, and improve the identification traceability gaps. It will also continue to monitor regulatory changes and market requirements, including the European Union Deforestation Regulation (EUDR).

The traceability advancement still depends on the participation of producers and other links in the chain. Therefore, AMAGGI will continue to invest in training, technical guidance, and dissemination of socio-environmental criteria. These efforts will include support for the regularization of information, encouraging the adoption of regenerative and low-carbon agricultural practices, and expanding access to certifications and origin guarantee programs. Partnerships with civil society organizations, research institutions, sector associations, and public bodies should also support the development of solutions to challenges that cannot be addressed in isolation.

In addition, it will be necessary to develop a remediation protocol establishing the measures to address any non-conformities identified, defining responsibilities, timelines, and corrective actions, in order to ensure follow-up and effective implementation of solutions.

Another priority will be the continued development of ORIGINS, AMAGGI's origin guarantee program. The company intends to expand its use as a tool for demonstrating traceability and compliance with the socio-environmental criteria associated with the products it markets. This movement may incorporate new information on agricultural practices, emissions, and product characteristics, in addition to supporting compliance with customer and market demands.

Technology, data integration, and collaboration across the supply chain will support continued **progress in traceability and origin assurance.**

Assurance Statement



São Paulo, August 26, 2026

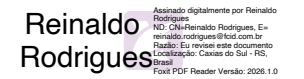
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FoodChain ID Certificadora Ltda., a certification body accredited under ISO/IEC 17065 and ISO/IEC 17025, in its capacity as evaluator of the *Progress Report – “Commitment Towards a Grain Chain Free of Deforestation and Conversion of Native Vegetation”*, hereby declares that, on 08/06/2026, it carried out an audit of the results and indicators for the year 2025, as defined by the company, as well as of the outcomes effectively achieved through its actions.

In this regard, FoodChain ID recognizes the consistency and accuracy of the data, the proposed targets, and the results achieved, and attests to the reliability of the information contained in the report.

Best regards,


Reinaldo Rodrigues
Technical Manager

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