



2024 Progress Report

AMAGGI 

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About AMAGGI

AMAGGI is the largest Brazilian company in the grain and fiber chain. It produces more than 1.3 million tons of grain annually and sells approximately 19 million tons of grains, connecting the countryside to global markets. With a fleet of 1,000 owned trucks and a solid infrastructure, it strengthens its competitiveness by combining economic growth with sustainable practices.

Over nearly five decades, the company has structured a business model based on four business areas: Agro, Commodities, Energy, and Logistics and Operations. These areas operate in an integrated manner, forming an efficient value chain that drives Brazilian agribusiness and contributes to the sustainable development of the sector.



19 million tons of grain
traded globally



Business Areas

Agro: AMAGGI Agro is responsible for producing soybeans, corn, cotton, and soybeans. With a production area of 390,000 hectares, including first and second harvests, the company achieved a production of 1.3 million tons of grains and fibers in the 2023/24 harvest. It has also invested in diversification, producing dry and edible pulse seeds, with emphasis on the 19.3 thousand hectares of sesame cultivated in the same period.

Commodities: AMAGGI Commodities operates in the purchase and sale of grains and marketing of agricultural inputs, connecting global markets through a strategic presence in seven countries. With operations in Brazil, South America, Europe, and Asia, it handles circa 19 million tons of grains per year, consolidating its role as one of the main exporters of Brazilian agribusiness.

Logistics and Operations: The Logistics and Operations department integrates AMAGGI's entire supply chain, ensuring agility and efficiency in the transportation and storage of grains and inputs. With a structure that combines road, rail, and waterway transport, the company transports production from the North and Midwest regions to the global market.

Energy: AMAGGI adopts a diversified energy matrix, with its own generation through Small Hydroelectric Power Plants (SHPs) and Photovoltaic Plants. In addition to ensuring self-sufficiency, the company sells surplus energy through the Free Contracting System (ACL), expanding AMAGGI's contribution to a cleaner and more sustainable energy matrix.

2024 Recognitions



CDP Awards | AMAGGI was recognized by CDP with a B rating in the Forests and Climate Change categories, a performance that positions it above the global and South American average for the agricultural sector, both rated C. In Forests, the result reflects the company’s technical excellence, which received A and A- ratings in almost all subcategories, including governance, traceability, environmental policies, and stakeholders engagement, demonstrating the strength of its forest management and adherence to international best practices. In Climate Change, maintaining the B rating for the second consecutive year demonstrates consistent progress in mitigation initiatives, such as the use of B100 biodiesel, the implementation of regenerative practices, and progress in meeting science-based climate targets.



Veja Negócios | AMAGGI was recognized among the 100 most influential companies in Brazil, according to Veja Negócios magazine. The ranking highlighted organizations with strong performances in revenue, innovation, leadership, and ESG practices. Furthermore, the company joined the group of 60 benchmark companies in the national market, reinforcing its leadership position in the sector.



Época Negócios 360° Yearbook | AMAGGI ranked first in Socio-Environmental ESG in the Agribusiness segment. It also achieved prominent positions in ESG and Governance (5th place) and Financial Performance (6th place), reflecting the strength and balance of its sustainable and economic performance.



Most Admired HR in Brazil Award | AMAGGI’s People department was recognized as a regional highlight in the Midwest region, demonstrating its commitment to people management and organizational development.



Best in Agribusiness | AMAGGI stood out in Globo Rural magazine’s 500 Largest in Agribusiness ranking, achieving 6th place overall. It was named the largest company in Mato Grosso and the Midwest region and achieved 3rd place in the Soybean and Oil Industry category.



Valor 1000 | AMAGGI was among the largest companies in the country, ranking 26th in the overall ranking of the 1,000 largest in Brazil. In Agribusiness, it ranked 4th in net revenue and led among the companies in the North and Midwest regions.



More Integrity Seal | AMAGGI received the More Integrity Seal from the Ministry of Agriculture and Livestock (MAPA). This recognition reinforces its commitment to ethics, governance, and the adoption of responsible practices throughout its operations.



Forest 500 | For the fifth consecutive year, AMAGGI maintained its leading position among Brazilian companies in the Forest 500 ranking, compiled by the international organization Global Canopy. The company also remained among the ten largest global corporations in combating deforestation, once again ranking 1st in the soybean segment. This result recognizes the consistency of its public commitments, its progress in traceability, and the implementation of climate goals.



IIA May Brasil 2024 | AMAGGI received the IIA May Brasil 2024 seal from the Brazilian Institute of Internal Auditors (IIA) in recognition of excellence and alignment of its internal audit with global best practices.



Best and Biggest | AMAGGI ranked 31st among the largest companies in the country, in terms of net revenue.



Forbes Agro100 | AMAGGI ranked 9th in the ranking of the 100 largest companies in the agricultural sector, based on net revenue in 2023.

ESG Goals

With a solid track record of social and environmental responsibility, AMAGGI integrates sustainable practices throughout its operations - from agricultural production to industrial activities - and, since 2021, has pursued an ESG strategy with clear goals for 2030 and a commitment to reporting progress annually. These goals include those under the commitment “Towards a Grain Chain Free from Deforestation and Native Vegetation Conversion”.

To learn more about AMAGGI’s ESG commitments and goals until 2030, visit <https://www.amaggi.com.br/en/esg-strategy/>



Offer innovative products and solutions for an ethical supply chain, zero deforestation and conversion of native vegetation, regenerative and with low-carbon emissions.



Remain free from deforestation and conversion of native vegetation (Deforestation and Conversion Free - DCF) in agricultural production on AMAGGI owned farms, ensuring their expansion only in already open areas.



Have a grain supply chain 100% monitored and traced, free from deforestation and conversion (Deforestation and Conversion Free - DCF) for agricultural production by 2025, considering all biomes, countries and regions where it is present.



Reach net-zero emissions by 2050 (NetZero emissions) committed to the Science Based Targets Initiative (SBTi), through decarbonization strategies by 2032 and neutralization of any residual emissions, especially through the promotion of regenerative, low-carbon agriculture capable of protecting biodiversity.

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Commitment to transparency

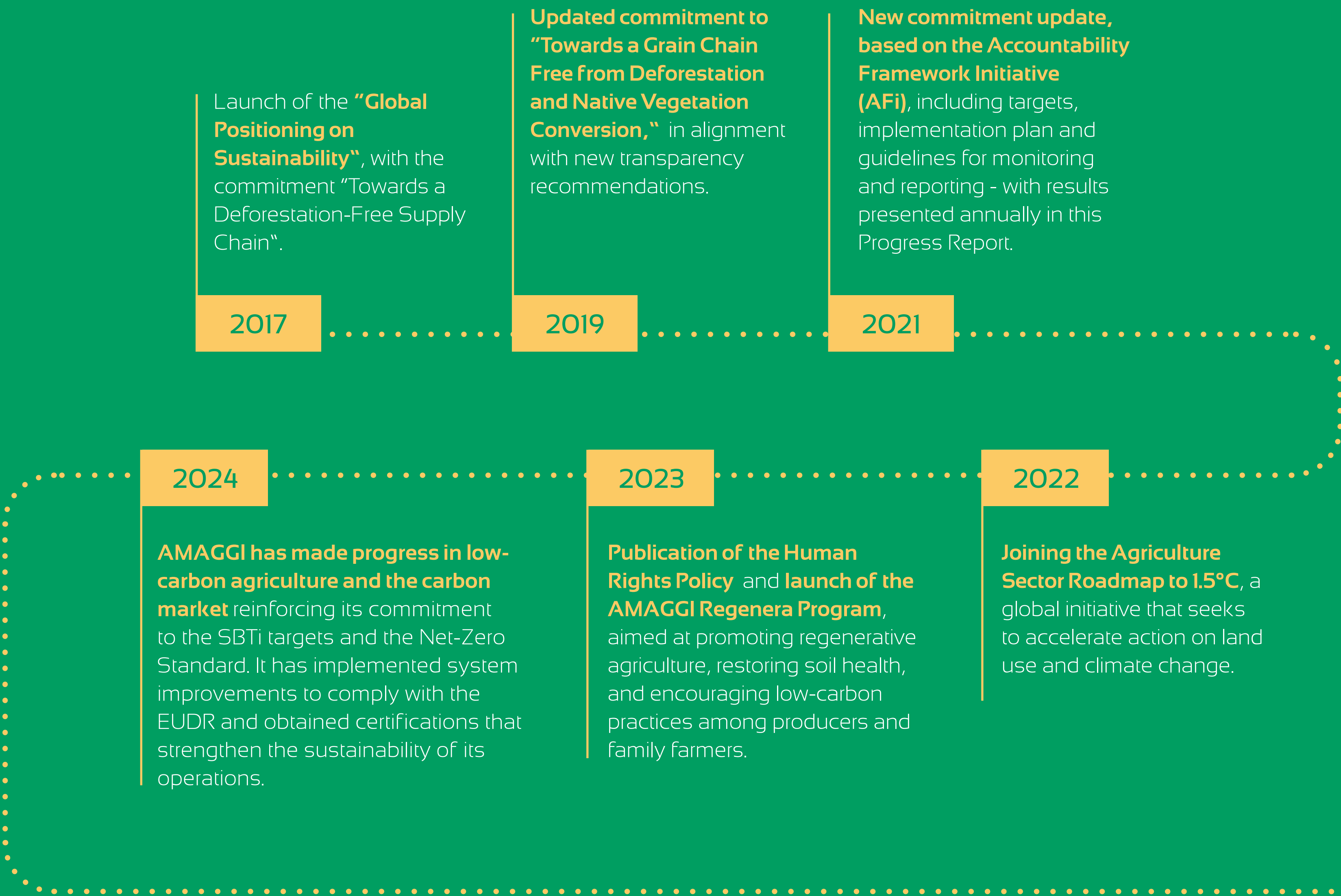
AMAGGI publishes its Progress Report annually, linked to its commitment “Towards a Grain Chain Free from Deforestation and Conversion of Native Vegetation.” This is the seventh report and presents the results achieved in 2024.

The document provides a transparent overview of the company’s performance, based on the defined goals and action plan. Its focus is accountability for forest and native vegetation management. Other sustainability topics and goals are detailed in AMAGGI’s ESG Report, available at <https://www.amaggi.com.br/en/reports-and-accountability/>



Commitment trajectory

AMAGGI’s sustainability journey began in 2003 and has been continuously improved as the company strengthens its governance, structures a robust socio-environmental management system, and promotes partnerships and projects for the sustainable development of agribusiness. This trajectory includes the adoption of socio-environmental criteria in purchasing, geospatial monitoring of the grain chain, and creation of its own regenerative agriculture program. These actions have ensured important advances, such as production traceability and improvement of responsible sourcing practices. Below are the main milestones along this journey from 2017:

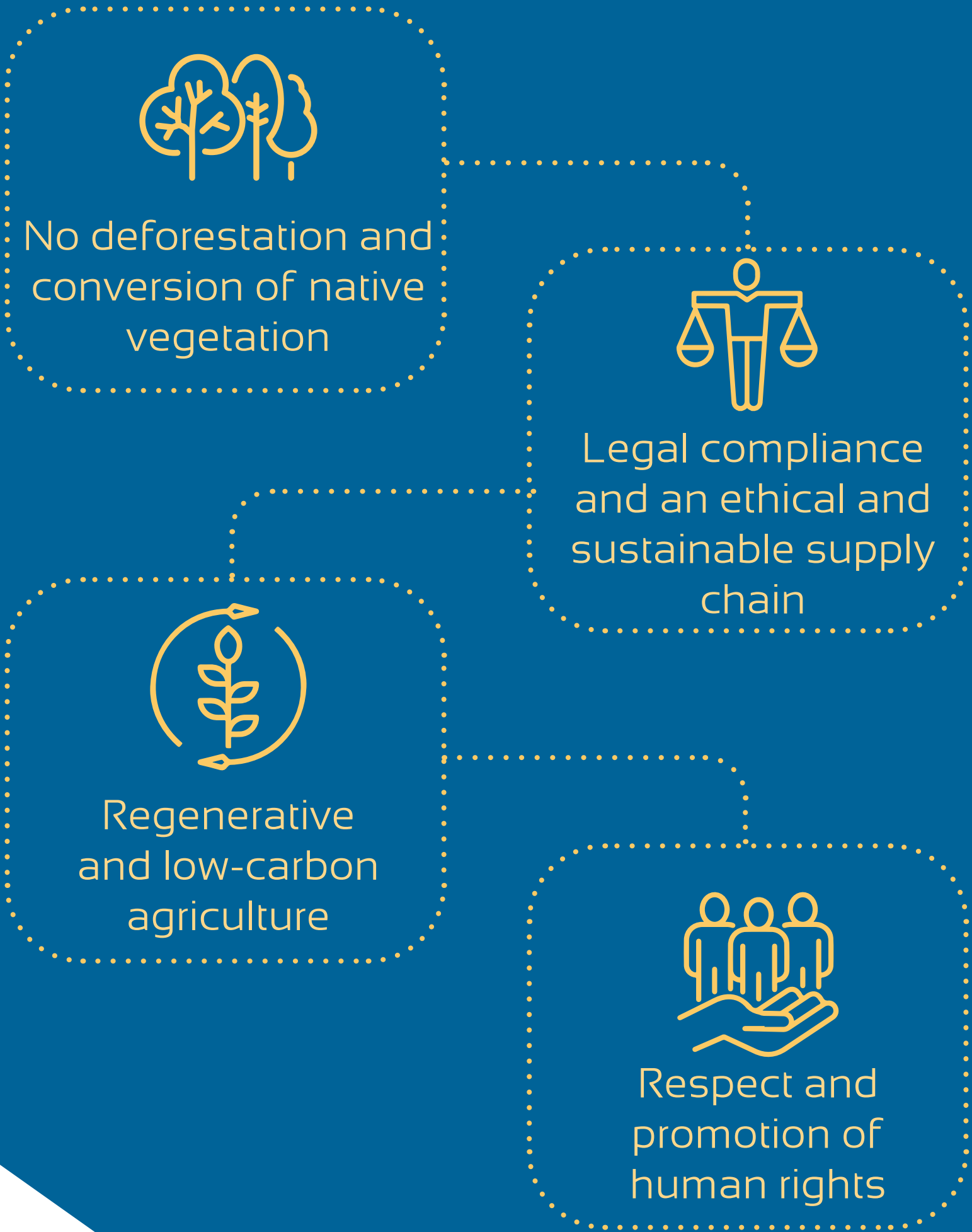


Understand the Commitment

The commitment “Towards a Grain Chain Free from Deforestation and Conversion of Native Vegetation” covers all regions and biomes where AMAGGI operates, both in Brazil and abroad. It applies to all activities under the company’s control - from agricultural production on AMAGGI owned farms to the purchase of grains in its supply chain, which involves direct and indirect suppliers. A direct supplier sells its products directly to AMAGGI, while an indirect supplier supplies them through intermediaries, which may be one or more steps in the supply chain.

AMAGGI also encourages its joint ventures to adopt commitments aligned with its values, contributing to a consistent standard of responsibility throughout the chain. Transparency is a central principle of this commitment: results are continuously disclosed, allowing all involved to monitor progress.

The commitment is supported by four main elements, which will be detailed below:



No deforestation and conversion of native vegetation

This commitment covers both AMAGGI’s agricultural production and the purchase of grains throughout its supply chain, including soybeans and corn. This commitment extends to direct, intermediate, and indirect suppliers, regardless of whether the clearing of the area is permitted by law.

AMAGGI has adopted 2020 as the reference year for monitoring deforestation in its soybean and corn supply chain. It has also

established 1 January 2025, as the cutoff date to ensure that the entire supply chain is free from deforestation and conversion of native vegetation in all regions and biomes where it operates. In the specific case of the Amazon biome, the reference date remains 2008. With these criteria, AMAGGI seeks to ensure that its production chain advances sustainably and in balance with ecosystems.

1 January 2025 as a cut-off date to ensure a supply chain free from deforestation and conversion of native vegetation.





Legal Compliance and an Ethical and Sustainable Supply Chain

AMAGGI is committed to ensuring that its operations and supply chain comply with local, national, and international laws, including social, environmental, forestry, and anti-corruption standards. To this end, it adopts strict criteria for grain sourcing, conducting a socio-environmental assessment of all traded volumes and refusing to purchase products from areas that do not meet these criteria.

The verification process for these socio-environmental criteria occurs annually, with independent audits that reinforce AMAGGI's commitment. As a result, the company has achieved 100% compliance in its marketing operations, evidenced by the following indicators:

- » 100% of grain purchase lots evaluated according to the company's social and environmental criteria;
- » 100% of suppliers in compliance with AMAGGI's social and environmental criteria;
- » 100% compliance in grain trading operations, fully meeting the commitments undertaken.

Regenerative and low-carbon agriculture

AMAGGI seeks to reduce greenhouse gas (GHG) emissions in its operations and throughout its supply chain, with the goal of achieving net-zero emissions by 2050. As part of this commitment, in 2021 it joined the Science Based Targets initiative (SBTi), with the aim of establishing science-aligned climate targets for reducing and neutralizing emissions. In early 2025, it became the first grain and fiber producer and trader in Brazil to have three targets approved by the SBTi. In the short term, the company is committed to reducing scopes 1 and 2 emissions by 50.4% and scope 3 emissions by 30% by 2032, using a base year of 2022 as a reference. The long-term goal is to achieve a 90% reduction in total scope 1, 2, and 3 emissions by 2050, reaching the same levels as in 2022.

AMAGGI has also established specific targets under the FLAG (Forests, Agriculture, and Land Use) initiative. Based on 2022, the short-term goal calls for a 17% reduction in absolute scope 1 and 3 GHG emissions by 2032. Furthermore, it seeks to reduce scope 3 emissions associated with purchased soybeans by 42%, per ton of

fresh weight, and absolute emissions from the remaining scopes 1 and 3 by 36.4%. The long-term goal is to achieve a 72% reduction in absolute emissions from these areas by 2050.

To achieve this goal, the company is adopting decarbonization strategies by 2032 and plans to neutralize residual emissions, in line with SBTi guidelines. It also remains committed to preserving areas of high conservation value and large carbon stocks, protecting biodiversity and water resources, and encouraging forest restoration.

As part of these initiatives, it launched the Amaggi Regenera program, which promotes regenerative and low-carbon agriculture practices. In 2024, the program was expanded to new farms and evolved into a certification that will cover the entire grain and fiber chain. AMAGGI also evaluates opportunities in the carbon market, both for its operations and for partner producers, encouraging sustainable agricultural practices and offering compensation for additional actions toward sustainability.





Respect and Promotion of Human Rights

AMAGGI positions human rights as one of the strategic pillars of its ESG performance, recognizing that protecting people, communities, and territories is fundamental to building resilient, responsible, and sustainable businesses. This commitment is integrated into the company's governance and reflects AMAGGI's long-term vision, aligned with the United Nations (UN) principles, the Sustainable Development Goals (SDGs), and global best practices for human rights due diligence.

The company's actions go beyond legal compliance: it seeks to positively influence the entire value chain, ensuring that employees, partners, suppliers, small farmers, Indigenous peoples, traditional communities, and other stakeholders have their rights respected and promoted.

Formal Commitments and Institutional Policy

This commitment is formalized in [AMAGGI's Human Rights Policy](#), launched in 2024, based on the UN Guiding Principles on Business and Human Rights, the Universal Declaration of Human Rights, ILO (International Labor Organization) conventions, Brazilian legislation, and specific sectoral guidelines. The topic is also integrated into other policies and documents such as the Code of Ethics and Conduct, the Integrity Policy, and the Asset Security Management Plan, reinforcing ethical and responsible actions on all fronts. These documents establish clear guidelines for preventing, mitigating, and remediating potential impacts on human rights

Governance and Prevention Instruments

Human rights management is conducted with strong governance and extensive internal and external coordination. The main structuring instruments include:

Human Rights Working Group: a multidisciplinary internal forum that coordinates the implementation of the policy across all areas of the company, with the involvement of the ESG, Legal, Suppliers, Quality of Life, Communications, and the Foundation’s departments.

Confidential Channel and Women’s Channel: secure and accessible channels for reporting and communicating concerns, with guaranteed anonymity, confidentiality, humane support, and specialized investigation. They are available to employees, third parties, and communities, with broad institutional dissemination.

Continuous Training: mandatory and periodic training on human rights, ethics, compliance, diversity, asset security, and socio-environmental management, including specific modules for suppliers and service providers.

Audits and Due Diligence: systematic monitoring of the value chain using rigorous socio-environmental criteria, specific contractual clauses, and regular supplier assessments, prioritizing sensitive territories and critical supply chains.

Asset Security Management Plan: based on the progressive use of force, legality and proportionality, ensuring respectful and preventive action, focusing on the integrity of people and the peaceful mediation of conflicts.

Free, Prior, and Informed Consent (FPIC)

In the licensing processes for new projects, AMAGGI adopts participatory methodologies that ensure:

- » Open dialogue with indigenous and traditional communities from the initial planning stages; environmental, cultural, and symbolic interest;
- » Conducting public consultations and expanded meetings with technical support and monitoring from FUNAI, environmental agencies, and the Public Prosecutor’s Office, as applicable; » Transparent presentation of technical studies and space for community expression;
- » Identification, together with the communities, of areas of joint definition of mitigation and compensation measures, culturally appropriate and legitimized by local leaders.

This approach strengthens trust and contributes to conflict prevention, the appreciation of diversity, and the protection of traditional ways of life.

Scope of the Commitment

Understanding the scope of AMAGGI's commitment involves understanding its strategic presence and responsibility throughout its value chain and its own operations. AMAGGI's soybean, corn, and cotton farms are in Brazil. Its operations in the country include 12 grain and fiber farms in the state of Mato Grosso and one in Rondônia. In addition to its own production, the company also purchases soybeans, corn, and cotton from rural producers, mostly in Brazil, and to a lesser extent from Argentina and Paraguay.

This diversity of origins and geographic reach reinforce the importance of a clear and consistent position regarding its socio-environmental commitments, both in internal operations and throughout the supply chain. To advance its commitment "Towards a Grain Chain Free from Deforestation and Conversion

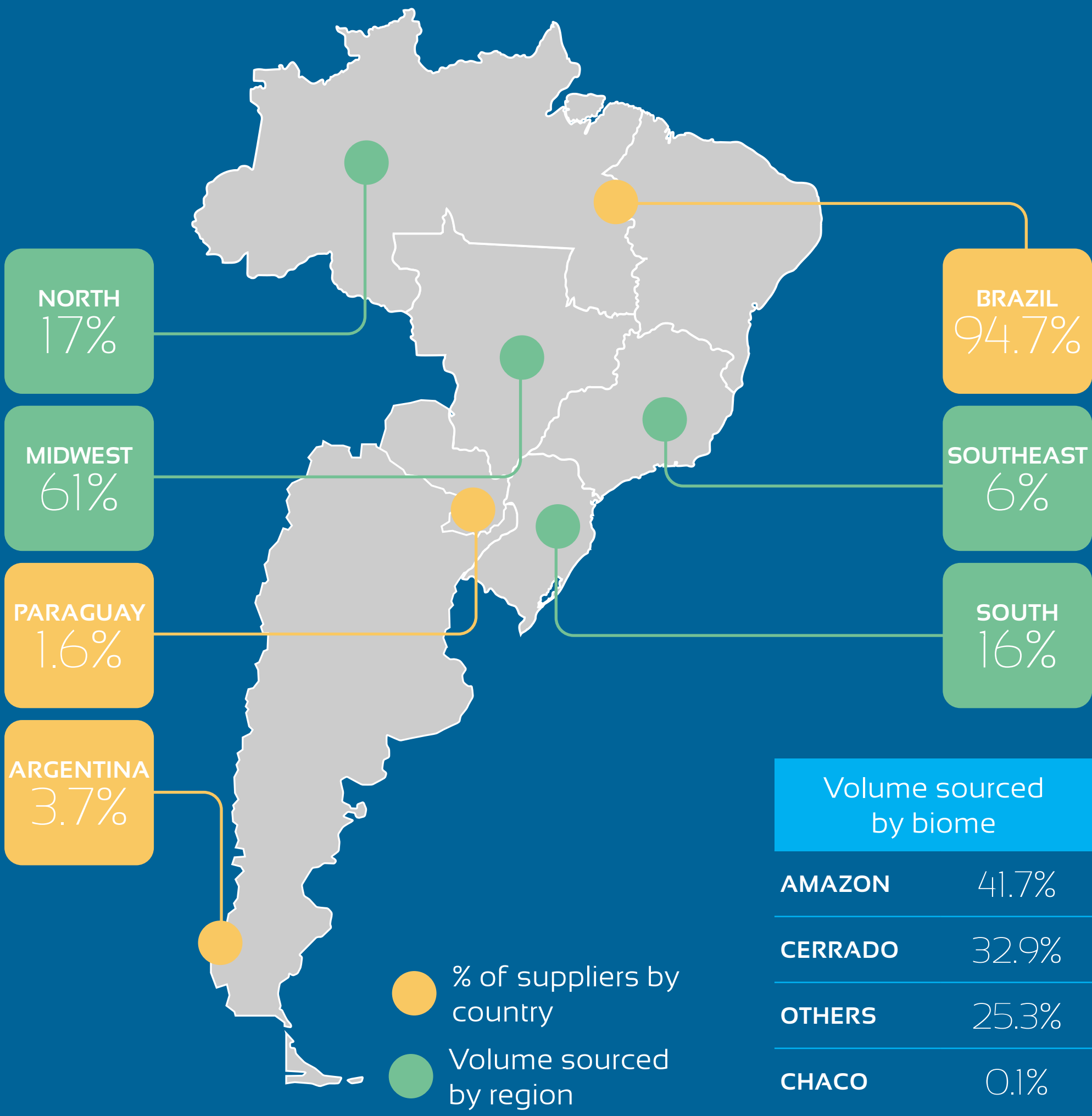
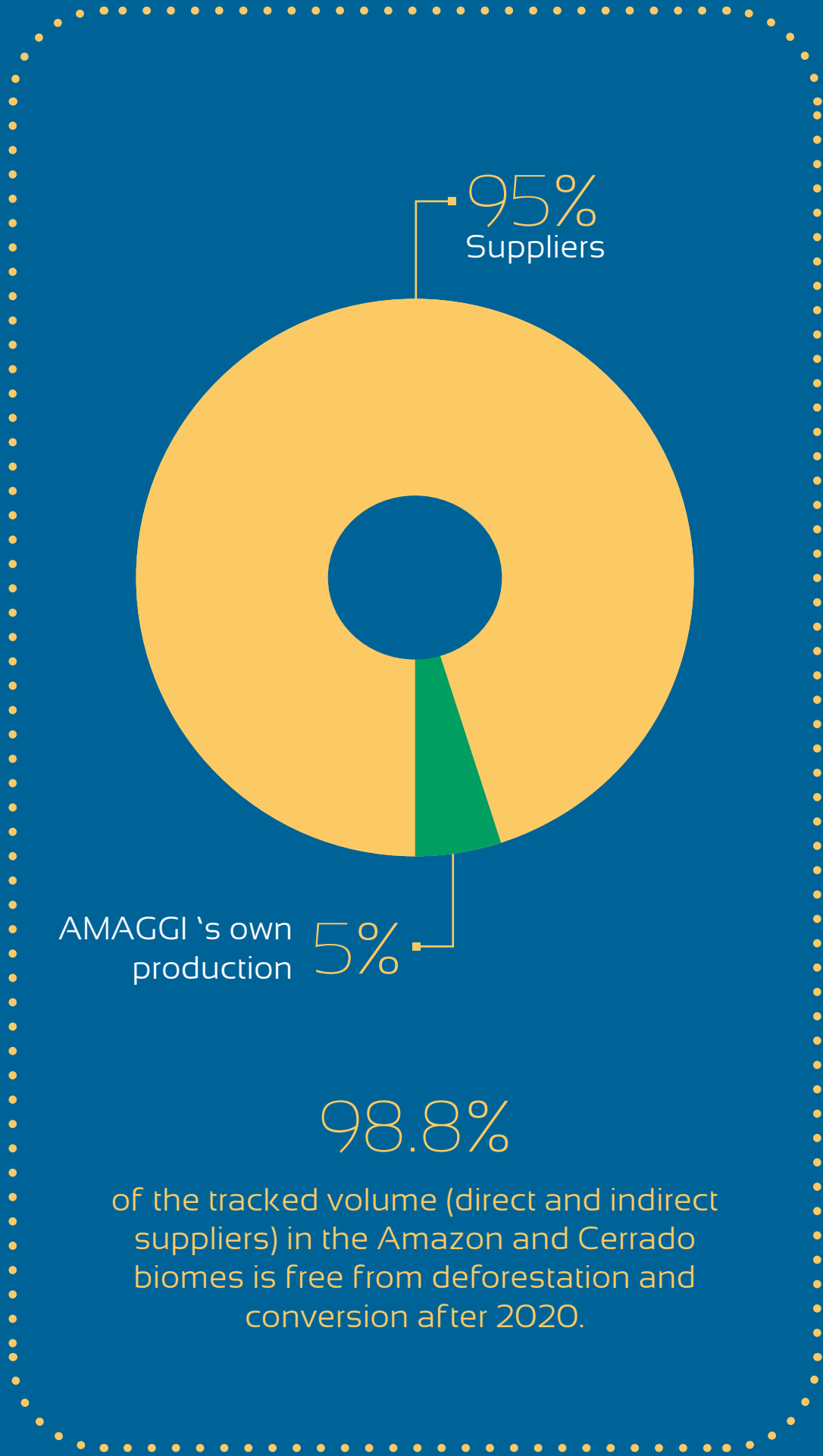
of Native Vegetation," AMAGGI prioritizes actions in areas of greatest risk. This includes regions strategic for the sustainability and growth of its business, as well as locations with a significant history of native vegetation conversion and ecosystems more vulnerable to agricultural expansion.

As part of this approach, the Amazon and Cerrado biomes in Brazil are considered priorities. These jurisdictions represent 75% of the total soybean volume sourced by the company in the three countries (Brazil, Paraguay, and Argentina). In Brazil, the combined Amazon and Cerrado biomes continue to account for 79% of the total sourced. The remaining source regions in the country are concentrated in already established areas, with low or no risk of deforestation and conversion.



AMAGGI Soybean Production Data
(2023/2024 Harvest)

03
2024
Results and
Indicators



Soy Traceability

100%

traceability and monitoring of direct suppliers in Brazil.

68%

traceability and monitoring of indirect suppliers in the Amazon and Cerrado biomes, AMAGGI's priority jurisdictions.

98,8%

of the tracked soybean volume in the Amazon and Cerrado biomes is free from deforestation and conversion after 2020.

Supply Chain

100%

of the soybean volume traced and monitored in the Amazon biome is free from deforestation and conversion to native vegetation after 2008.

100%

compliance in grain sales, meeting the commitments of the Pará Green Grain Protocol.

61%

of grains originate from direct suppliers in Brazil.

39%

of grains originate from indirect suppliers in Brazil.

100%

of suppliers comply with AMAGGI's socio-environmental criteria.

Land use management on AMAGGI's own areas

100%

of AMAGGI's farms are
free from deforestation and
conversion of native vegetation
for agricultural production.

100%

of AMAGGI's agricultural
production farms are certified
according to socio-environmental
standards.

100%

of AMAGGI's operations
comply with the Forest Code,
outside the boundaries of
Conservation Units and
Indigenous Lands.

177

thousand hectares
of protected areas on
AMAGGI's farms.

Sustainable products and solutions



AMAGGI has advanced its
regenerative and low-carbon
agriculture agenda, offering
certification of best practices and
results to its customers through the
Amaggi Regenera program.



AMAGGI obtained RenovaBio
certification, entering the biofuels
market through the sale of CBIOs.



The company launched the AMAGGI
EUDR protocol and the Segregated
Origins certification to meet the new
EUDR demand.

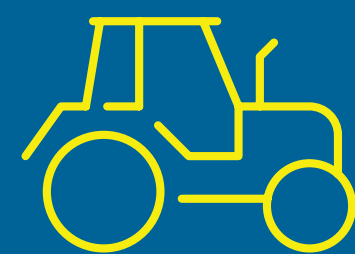


The company recorded a 276%
increase in the volume certified by
the Origins Field standard between
2023 and 2024.

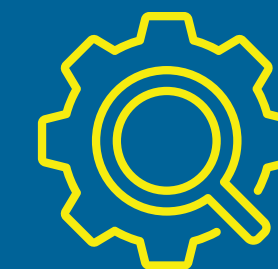
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Implementation Plan

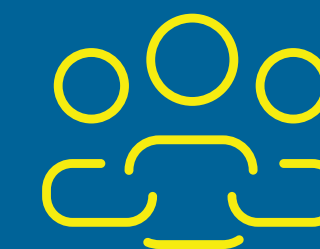
This report presents the implementation plan that guides AMAGGI in achieving the goals and commitments defined in its 2021 document “Towards a Grain Chain Free from Deforestation and Conversion of Native Vegetation.” The plan follows the guidelines of the Accountability Framework Initiative and is structured into three main areas of action, which reflect the company’s commitment to sustainable agriculture.



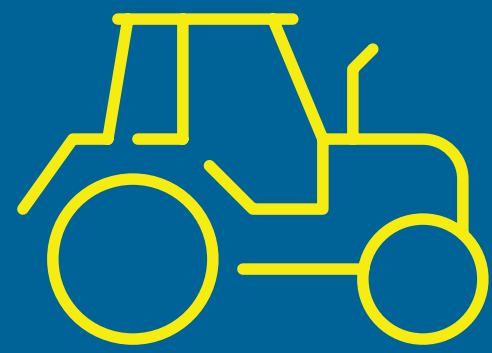
Internal Operations



Value Chain Monitoring



Engagement and Actions for the Sustainable Supply Chain



Internal Operations

The first area involves internal operations. AMAGGI adopts governance and control mechanisms to ensure the successful performance of its activities, reduce socio-environmental risks, generate positive impacts, and advance its strategic objectives. These mechanisms also allow for the monitoring of results and transparency in reporting progress.

Governance and Management for Implementing Commitments

AMAGGI structures its internal operations to ensure that its social and environmental commitments are present at all stages of grain production and purchasing. To this end, it establishes clear policies, guidelines, and responsibilities for senior management and employees, aiming to prevent conflicts of interest in purchasing operations, minimize negative impacts, and increase positive impacts. It also maintains accessible complaint channels, which allow for the identification and treatment of potential social and environmental impacts related to its activities.

AMAGGI's social and environmental management is unified and standardized, with processes developed by the Corporate Sustainability department in conjunction with the business areas. Each company unit in Brazil has a representative responsible for ensuring compliance with legal standards and social and environmental commitments, also involving suppliers. AMAGGI conducts annual internal and external audits to measure performance in relation to the commitments assumed. All employees are evaluated, and the results of these audits influence the distribution of financial results.

AMAGGI's governance is structured to ensure efficiency, mitigate risks, and monitor strategic objectives. The ESG, Communications, and Compliance Department, which reports to the CEO, leads the implementation of the sustainability strategy across all areas. This department has a team of nearly 30 professionals dedicated exclusively to this agenda. Furthermore, the Audit, Risks, and Compliance Committee, and the Innovation and ESG Committee, advising the Board of Directors, were strengthened in 2024 with the inclusion of independent members and now meet at least every two months.

The company reaffirms its commitment to business ethics through its membership in the Business Pact for Integrity and Against Corruption since 2009. It also actively participates in forums and initiatives that promote dialogue with diverse audiences. In line with the highest international standards, [AMAGGI's Human Rights Policy](#) (learn more on page 13) follows the Universal Declaration of Human Rights, the UN Guiding Principles on Business and Human Rights, ILO standards, the UN Declaration on the Rights of Indigenous Peoples and the principles of the UN Global Compact, of which the company is a signatory.

Land Use Management on Own Land

Currently, AMAGGI maintains 177,000 hectares of protected areas, including Legal Reserves, Permanent Preservation Areas (PPAs), Forest Assets, and areas for environmental compensation. Restoring degraded ecosystems is another priority, with initiatives focused on recovering springs, revegetating degraded areas, and restoring riparian forests - essential for protecting waterways and promoting biodiversity. Since 2021, 284.5 hectares have been restored using the seed muvuca technique, with 154 hectares completed in 2024. The company also conducts continuous environmental monitoring programs that assess soil and water quality and monitor fauna and flora, guiding preventive and corrective actions.

AMAGGI also invests in innovation and technologies that increase efficiency and reduce the impacts of its operations. It adopts regenerative and low-carbon agriculture practices, such as no-till farming, crop-livestock integration, soil quality control, rational use of inputs, crop rotation, equipment modernization, irrigation-free cultivation, and biological pest control. These practices are complemented using renewable energy and advanced technologies.

Among its innovations, the Meteorological Radar for Agriculture - the first in Mato Grosso dedicated to the sector, located at the Tucunaré Farm - stands out, allowing real-time monitoring of the microclimate within a 100-kilometer radius.

The Telemeclima system uses precision agriculture to automate planting, cultivation, and harvesting, reducing input use and greenhouse gas emissions. To strengthen connectivity in the field, AMAGGI relies on a 4G network at its units and approximately 200 automated meteorological stations, enabling more accurate decisions based on real-time data.

Through these initiatives, the company continues its journey toward increasingly sustainable agricultural production, with reduced environmental impact and greater efficiency.



177 thousand hectares of protected areas maintained by AMAGGI, including Legal Reserves, Permanent Preservation Areas (PPAs), and Forest Assets.





Biodiesel to Reduce Transportation Emissions

One of AMAGGI's main strategies to achieve carbon neutrality by 2050 is to expand the use of biodiesel in its operations. Produced from renewable sources, biodiesel is biodegradable and contributes to significantly reducing greenhouse gas emissions compared to fossil fuels. In 2024, the company advanced this agenda by obtaining certification for its plant under the RenovaBio program, allowing the issuance of Emissions Reduction Certificates (CBIOS) and supporting the decarbonization of the transportation sector.

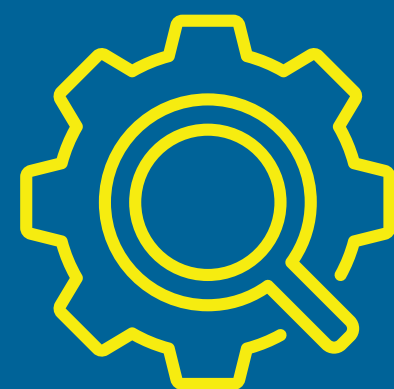
During the year, AMAGGI began using biodiesel in its agricultural machinery and road fleet. 101 trucks designed to operate exclusively on pure biodiesel (B100) were purchased, consolidating the company as

one of the largest operators of B100-powered agricultural trucks in Brazil. The initiative also extended to river operations. For the first time in the country, a vessel was powered entirely by B100 biodiesel – a milestone authorized by the National Petroleum Agency (ANP), with the potential to reduce CO2 emissions by up to 99%, according to the GHG Protocol.

Another highlight was achieved at the Sete Lagoas Farm in Diamantino, Mato Grosso, which began operating its entire fleet of machinery on pure biodiesel, thanks to a partnership with the equipment manufacturer. This experience demonstrated the viability of using B100 in the field, paving the way for more sustainable solutions in agriculture.

AMAGGI's B100 project gained national recognition when it was presented as an example of innovation during the enactment ceremony of the Fuel of the Future Law in Brasília. The initiative was highlighted for its pioneering role in the energy transition and its effective contribution to making logistics and agricultural production more sustainable in Brazil.

101 trucks purchased to operate exclusively on pure biodiesel (B100).



Value Chain Monitoring

Since 2016, AMAGGI has used the Originar 2.0 geospatial monitoring tool, developed to map and track its suppliers. The tool has been essential in ensuring that the grain supply chain remains free from deforestation and conversion of native vegetation.

Socio-environmental criteria for grain and fiber marketing

AMAGGI has approximately 9,700 rural producers who supply grain and fiber registered in the Originar 2.0 tool, integrating its supply chain based on alignment with the company's established socio-environmental criteria. In 2024, all these suppliers were evaluated according to these requirements, ensuring environmental protection and respect for human rights. These are:

- » Embargoes from the Brazilian Institute of Environment and Renewable Natural Resources (IBAMA) or state environmental agencies;
- » Indigenous lands and strictly protected conservation units;
- » Areas deforested in the Amazon biome after 2008, in violation of the Soy Moratorium;
- » Areas not in compliance with the Pará Green Grain Protocol;
- » Properties included in the Dirty List of Slave Labor.

The verification process for these socio-environmental criteria occurs every year, with independent audits that reinforce AMAGGI's commitment. As a result, the company has achieved 100% compliance in its marketing operations, evidenced by the following indicators:

- » 100% of grain purchase lots evaluated according to the company's socio-environmental criteria;
- » 100% of suppliers complying with AMAGGI's socio-environmental criteria;
- » 100% compliance in grain marketing operations, fully meeting the commitments made.

Only suppliers who fully adhere to these criteria advance to the receiving and marketing stages. In 2024, AMAGGI vetoed 66 grain sales due to irregularities identified during the analysis process. In these cases, suppliers were advised to regularize their outstanding issues, ensuring the integrity and accountability of the supply chain.

Socio-environmental Assessments for Grain and Fiber Marketing

All grain and fiber marketing operations must be processed through the Originar 2.0 geospatial system. Only suppliers who fully meet AMAGGI's socio-environmental criteria advance to the receiving and payment stages. If any socio-environmental restrictions are identified related to the farm, the producer's name, or other parties involved in the transaction, the registration and respective property are automatically blocked in the system. Approval only occurs after a thorough analysis conducted by the Sustainability team of experts, ensuring strict compliance with the company's socio-environmental requirements.

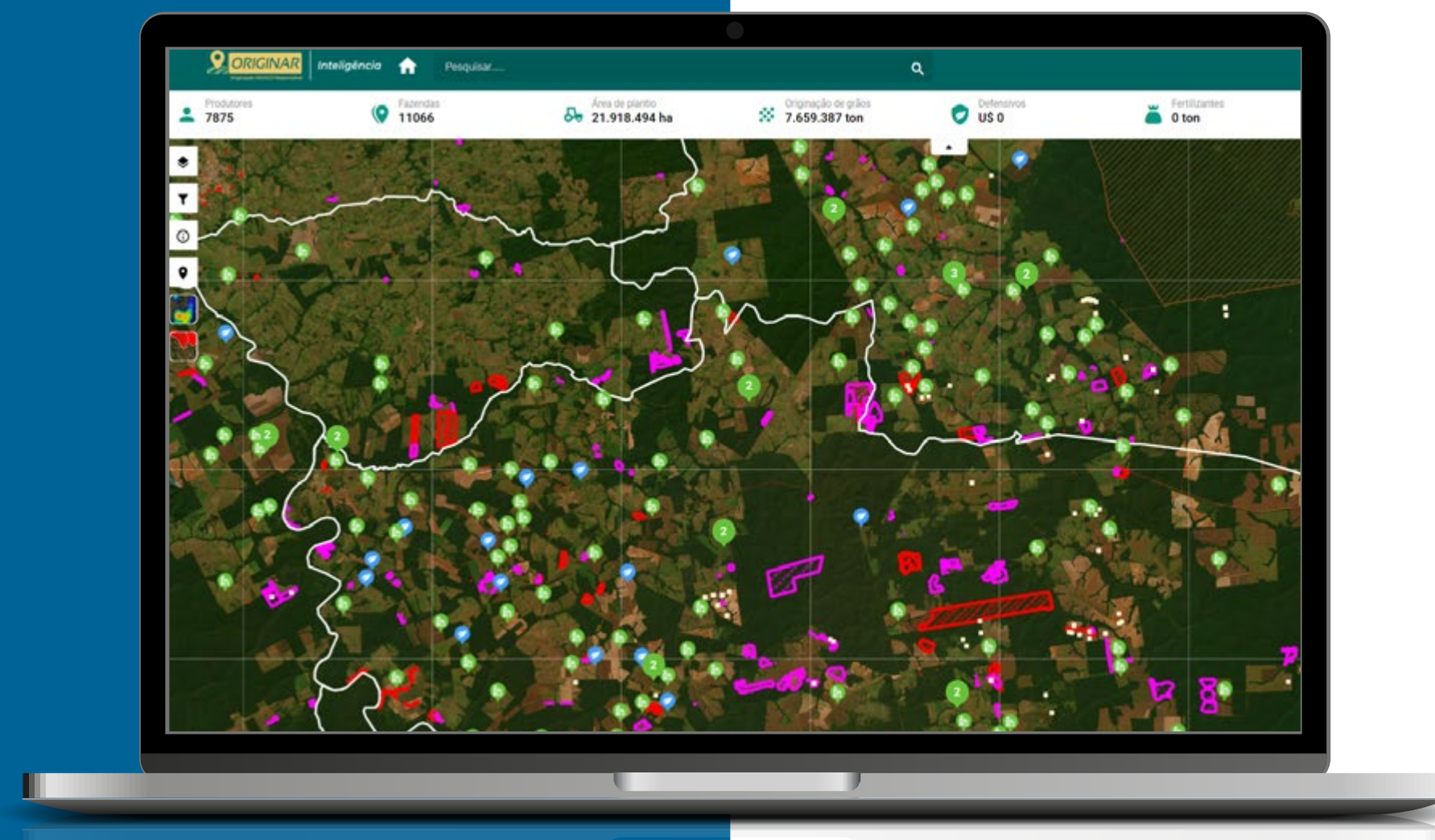
The Sustainability team, specialized in socio-environmental assessments supported by geospatial tools, operates independently from the Origination department, avoiding conflicts of interest. The entire process follows clear procedures aligned with compliance guidelines,

ensuring integrity and traceability in analyses and approvals. Furthermore, AMAGGI's grain purchase and sale contracts include specific clauses regarding compliance with socio-environmental criteria.

In 2024, 3.34% of the analyses conducted by the Sustainability team resulted in preventive blocks in the Originar 2.0 system, demonstrating the rigor and efficiency of the socio-environmental verification process.

When such risks are detected, negotiations are immediately halted, reinforcing AMAGGI's commitment to a responsible supply chain aligned with best socio-environmental practices. Furthermore, the company continuously monitors the percentage of non-conformities by region and harvest, enabling it to improve risk mitigation strategies and intensify engagement with suppliers over time.





Geospatial Monitoring Technologies and Systems

AMAGGI continually invests in monitoring and traceability technologies to ensure that its entire supply chain is aligned with its commitments to non-deforestation, preservation of native vegetation, and respect for human rights and environmental standards. The foundation of this process is the Originar 2.0 system, which integrates socio-environmental and commercial data with satellite imagery and public information, enabling precise, real-time control over the origins of the grains sold.

In 2024, the company advanced its indirect supply chain monitoring, maintaining 100% traceability at the first point of product aggregation. At the farm level, monitoring reached 68% in the Amazon and Cerrado biomes (compared to 52% the previous year) - priority regions for AMAGGI - with ongoing efforts to expand this reach to other biomes. Furthermore, approximately 100% of active suppliers underwent audits based on geospatial analysis, cross-referencing of public and private databases, and field inspections when necessary.

To further improve process efficiency, in 2024, AMAGGI restructured the main Originar 2.0 modules and developed new features capable of meeting the requirements of the European Regulation on Deforestation-Free Products (EUDR). It also launched a new version of the Originar app, focused on streamlining and secure field data collection.

With the integration between Originar 2.0 and the sales management system, every grain purchase contract automatically undergoes socio-environmental validation upon purchase completion. If any restrictions are identified, whether in the registration, on the property of origin, or on other properties linked to the customer, the purchase is blocked. In this situation, the Sustainability department is responsible for carefully evaluating the reasons for the blockage and, where applicable, proposing mitigation measures to enable the purchase. Otherwise, the purchase is denied.

This model ensures complete traceability, transparency, and integrity throughout the supply chain, aligning cutting-edge technology and social and environmental responsibility as pillars of AMAGGI's grain sourcing process.

Analysis of Deforestation and Native Vegetation Conversion

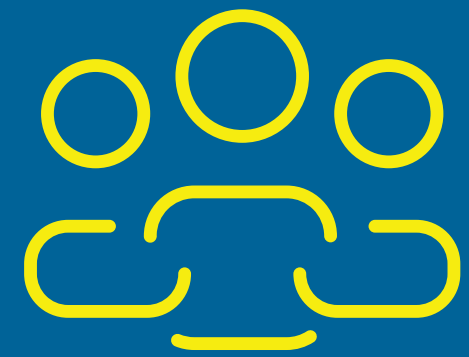
AMAGGI continuously improves the mapping and monitoring of its suppliers, as well as the traceability of volumes sold in its priority regions. This allows not only the identification of deforestation and native vegetation conversion in the supply chain, but also the analysis of the most impacted regions and the monitoring of vegetation change trends over time at a landscape scale.

In the Amazon biome, AMAGGI has not sourced grains from open vegetation since 2008. In the Cerrado and others biomes where it operates, the analysis follows the company’s commitment of zero deforestation and conversion of native vegetation after January 1st, 2025. AMAGGI adopts 2020 as the reference year for monitoring the commitment. With this approach, the most recent results show that 100% of the soy volume tracked and monitored in the Amazon biome is free of deforestation and conversion after 2008. In the Amazon and Cerrado biomes, 98.8% of the soy volume tracked from direct and indirect suppliers is free of deforestation and conversion after 2020.

Land use classification and verification of vegetation changes were conducted by a specialized consultancy and audited by a third party. In the Cerrado, monitoring uses imagery from the Sentinel, Landsat, and RapidEye satellites, considering changes greater than five hectares occupied by soybeans in the most recent harvest. AMAGGI adopts conservative criteria for this analysis: any area greater than five hectares with soybeans is considered to have resulted from deforestation or conversion.

Furthermore, the entire soybean volume on the property is classified as such, not just the area converted, which significantly reduces risk in the supply chain. At the same time, the company is also advancing in the search for technological solutions to expand the traceability and monitoring of soybeans in its operations in Paraguay and Argentina, with special attention to the Chaco region.





Engagement and Actions for a Sustainable Supply Chain

Finally, the plan includes engagement and actions for a sustainable supply chain. AMAGGI understands that building long-term solutions requires collaboration. Therefore, it promotes dialogue with suppliers, communities, public authorities, scientists, civil society organizations, and the financial and private sectors. It also seeks certifications and participates in guarantee-of-origin programs, while encouraging innovation and disseminating knowledge. These initiatives aim to consolidate a regenerative, low-carbon, and deforestation-free grain chain that respects biodiversity and human rights.

Social and Environmental Certifications and Guarantee-of-Origin Programs

AMAGGI believes that socio-environmental certifications and guarantee-of-origin programs are essential tools to strengthen its commitment to sustainable and responsible production. In addition to ensuring that grains are free from deforestation and conversion, these certifications generate environmental, social, and economic benefits for everyone involved in the value chain.

The company works to ensure that 100% of its own production is certified according to internationally recognized socio-environmental standards. It also supports its suppliers in obtaining and maintaining these certifications, connecting them to consumer markets that value sustainable products. AMAGGI is one of the global leaders in certified soy volume and actively participates in the Roundtable on Responsible Soy (RTRS) and ProTerra discussions. The strategy includes both its own standards, such as the ORIGINS program, as well as standards such as RTRS, 2BSvs, ProTerra, and others.

To encourage producer adoption, AMAGGI distributes a portion of the premium for RTRS-certified grains and includes a premium in the value paid for ProTerra products. Furthermore, it offers comprehensive support, including socio-environmental assessments, technical visits, monitoring the implementation of improvements, and internal audits, covering all costs related to the certification process.

Through the ORIGINS program, AMAGGI ensures responsible and traceable production, with zero deforestation and conversion, supported by cutting-edge technology. The ORIGINS Field module, recognized by the European Federation of Feed Manufacturers (FEFAC), meets the demands of the European market. The company is also developing new modules that will enable tracking of low-carbon grains, use blockchain to ensure data integrity, and create segregated routes for certified products.

Amaggi Regenera

Launched in 2023, the AMAGGI Regenera program, which is not restricted to a specific crop, monitors indicators that reflect the improvement of agricultural ecosystems, focusing on regenerative practices and more resilient, low-carbon production systems. In 2024, the initiative advanced significantly, consolidating itself as the company's own certification.

Structured around three pillars, the program seeks to establish the monitoring and promotion of a regenerative agricultural system that restores soil health, preserves biodiversity, and strengthens local communities. The Soil pillar encourages practices such as no-till planting with cover crops, precision agriculture, and the conscious use of water and biopesticides, with the aim of improving soil quality and reducing the use of chemical inputs. The Biodiversity pillar promotes biological disease control, integrated pest management, and the conservation of native areas, creating more balanced environments rich in life. In the People pillar, producers and family farmers are engaged in practices that ensure the sustainability of agricultural systems and development of communities.

The independently verified Amaggi Regenera seal recognizes producers and farmers who adopt regenerative practices aligned with the program's pillars. The certification measures the impact of actions on soil, biodiversity, and people, assessing their contribution to environmental restoration, carbon emission reduction, and social empowerment. In addition to recognizing the efforts of producers, the seal opens new market opportunities and connects consumers with more conscious agricultural solutions. AMAGGI will continue to offer technical support and training to program participants, reinforcing its commitment to agriculture that contributes to a more balanced and sustainable future.

The Itamarati Farm is already certified by the AMAGGI Regenera program, serving as a benchmark for the application of the proposed regenerative practices. This certification demonstrates the consistency of the criteria adopted and the technical feasibility of the program in large-scale operations. In 2024, AMAGGI began expanding the initiative to partner producers, offering training, technical support and ongoing monitoring, expanding the reach of regenerative practices in different regions and production contexts.



Stakeholder Involvement and Engagement

AMAGGI maintains an ongoing and transparent dialogue with its stakeholders, seeking to engage them in building a more ethical and sustainable value chain. Through regular consultations and interactions, the company identifies expectations, shares information, and collaborates on solutions that benefit everyone. It also supports mechanisms that value forests and natural resources, such as payments for environmental services, carbon credits, and green bonds, encouraging conservation initiatives and responsible resource use.

Along the supply chain, AMAGGI encourages innovative practices, such as biological control and more efficient soil management, with reduced use of pesticides and fertilizers. It also encourages its suppliers to maintain operations free from deforestation and conversion, sharing benefits with local communities and fostering the sustainable development of their territories. The company also promotes dissemination of knowledge and encourages socio-environmental certification among producers, expanding the reach of sustainable practices. In 2024, approximately 162 technical visits were made to farms of partner rural producers, focusing on supporting issues related to socio-environmental issues.

The company understands that building fair, transparent, and long-term relationships with local communities is essential for legitimate and sustainable operations. Therefore, it maintains structured processes of listening, dialogue, and agreement, always respecting the sociocultural identities and specificities of each territory.

The appreciation of family farming is another important pillar of AMAGGI's strategy. In

2024, goals were set to train cooperatives and expand their market presence. Partnerships with nine cooperatives in Itacoatiara (AM) and five in Parecis (MT) led to the implementation of regenerative agriculture practices and the strengthening of business management. In Itacoatiara, a collaboration with Sebrae enabled the training of community members in management and digital marketing. As a result, these communities already provide high-quality products to AMAGGI - currently, around 54% of the produce consumed in the local unit's cafeteria comes from these cooperatives.

AMAGGI in the Community Program

Launched in 2024, the AMAGGI in the Community program is one of the most relevant initiatives for territorial engagement and the promotion of human rights. Launched in the municipality of Corumbiara, Rondônia, the program adopts a sustainable territorial development approach based on:

- » Active listening and ongoing consultation with local residents;
- » Co-creation of solutions with community participation;
- » Strengthening leadership and local social capital;
- » Promoting education, infrastructure, health, and productive inclusion.

The program will gradually expand to other strategic regions, reinforcing the role of AMAGGI and the Foundation (FALM) as agents of social transformation in the territories where they operate.

Case Study: Responsible Logistics and Child Protection

Since 2012, AMAGGI has been developing the Responsible Logistics Program, focusing on mitigating social, environmental, and economic impacts on road and river operations. In partnership with Childhood Brasil's On the Right Path (Na Mão Certa) program, the initiative began incorporating actions aimed at protecting children and combating the sexual exploitation of children and adolescents.

In recognition of its performance, AMAGGI was named the 2nd best company in Brazil in its category by the Global Child Forum, solidifying its leadership in socially responsible logistics.



Impressive results (2023-2024):



Training of more than 90 leaders at the Itacoatiara (AM) and Porto Velho (RO) units, and 63 employees at the headquarters (Cuiabá);



3,000 drivers raised awareness, 600 interviewed, and 300 fleet owners engaged in annual meetings;



Implementation of the Specialized Listening Law in Itacoatiara, Amazonas, by the Foundation in partnership with Childhood Brasil, with the training of 50 professionals from the protection network;



More than 10,000 employees impacted by internal awareness campaigns;



60% reduction in driver complaints in logistics corridors;



Training of more than 100 waterway workers as multipliers of the cause in riverside communities.

Partnerships and Initiatives

AMAGGI reinforces its commitment to sustainability through dialogue and collaboration with various stakeholders across the value chain. The company maintains an open relationship with governments, civil society, research institutions, and the private sector, participating in roundtables, forums, and working groups focused on advancing sustainable practices in agribusiness. These efforts focus particularly on priority topics and areas of greatest impact in the Cerrado and Amazon biomes, where the company seeks to boost sustainability and mitigate environmental risks.

AMAGGI invests in projects and partnerships that promote a more responsible supply chain, with a special focus on priority jurisdictions. It actively participates in initiatives such as the Brazil Climate, Forests, and Agriculture Coalition and the Food Systems Working

Group of the Brazilian Business Council for Sustainable Development (CEBDS), among others. It also supports initiatives with jurisdictional approaches that contribute to the development of public policies and the strengthening of socio-environmental governance in the country. Furthermore, the company invests in environmental restoration and repair projects, with an emphasis on areas of high conservation value and large carbon stocks. It promotes actions aimed at expanding production in open and degraded areas and encourages regenerative and low-carbon agriculture practices.

Through the following partnerships and initiatives, AMAGGI seeks to build innovative and sustainable solutions, essential for deforestation-free agriculture that is more environmentally and socially balanced.



Agro Plus: AMAGGI actively supports Abiove and its sustainability programs. One of the highlights is Agro Plus, which guides producers on responsible agricultural practices, proper waste management on their properties, compliance with environmental standards, and workplace safety.



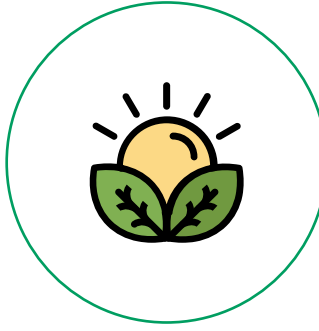
MT Strategy - Produce, Conserve, and Include (PCI): Co-founder of the PCI Institute, AMAGGI supports the Produce, Conserve, and Include Strategy, launched by the Mato Grosso government at COP21. The initiative aims to expand sustainable agricultural production, conserve natural resources, and promote family farming by 2030.



Federation of Industries of the State of Mato Grosso (FIEMT): As a member of the environmental committee of the Federation of Industries of the State of Mato Grosso (FIEMT), AMAGGI contributes to discussions on environmental legislation and sustainable industrial practices.



Sea Cargo Charter: AMAGGI SA, headquartered in Switzerland, takes part in the Sea Cargo Charter, evaluating and seeking ways to reduce carbon emissions from its maritime operations.



Agriculture Sector Roadmap to 1.5°C: AMAGGI collaborates with major companies in the agricultural sector to develop a roadmap to eliminate deforestation and align its operations with the global goal of limiting warming to 1.5°C.



Brazil Climate, Forests, and Agriculture Coalition: The company is part of the Strategic Group of the Brazil Coalition and co-leads the Task Force to Combat Deforestation, actively participating in the Deforestation Forum. This coalition brings together actors from different sectors to promote a low-carbon economy.



Brazilian Agricultural Research Corporation (Embrapa): In partnership with Embrapa, AMAGGI implements research on its farms, focusing on soil quality and agricultural sustainability, aiming for an increasingly regenerative agriculture.



Seed Pathways: As part of the Seed Paths initiative, AMAGGI uses direct seeding to restore degraded areas in the Amazon and Cerrado biomes. The project also generates income for local communities through seed collection.



Brazilian Initiative for the Voluntary Carbon Market (BR VCM): AMAGGI is part of this initiative, coordinated by McKinsey & Company, which seeks to develop the voluntary carbon market in Brazil and promote high-integrity credits.



Amazon Environmental Research Institute (IPAM): For almost 20 years, AMAGGI has supported IPAM in research on forest integration and biodiversity on its properties, such as at Fazenda Tanguro in Mato Grosso.



Round Table on Responsible Soy Association (RTRS): At RTRS, AMAGGI is a member of the institution's Executive Board, encouraging sustainable soybean production and discussions with various stakeholders on financing and impacts on the supply chain.



The Nature Conservancy (TNC): In partnership with TNC, AMAGGI develops projects to engage producers in sustainable agricultural practices, such as restoring degraded areas and protecting native vegetation.



São Paulo School of Business Administration of Fundação Getulio Vargas (FGV EAESP): In partnership with FGV EAESP, AMAGGI uses the GHG Protocol Public Registry Platform, from FGV's Center for Sustainability Studies, to calculate its greenhouse gas (GHG) emissions inventory.



Brazilian Business Council for Sustainable Development (CEBDS): AMAGGI is co-leader of the CEBDS Technical Chamber of Agri-food Systems, in addition to actively participating in the discussion of challenges and opportunities related to climate, biodiversity, agriculture, society and finance, always with a focus on sustainable development.

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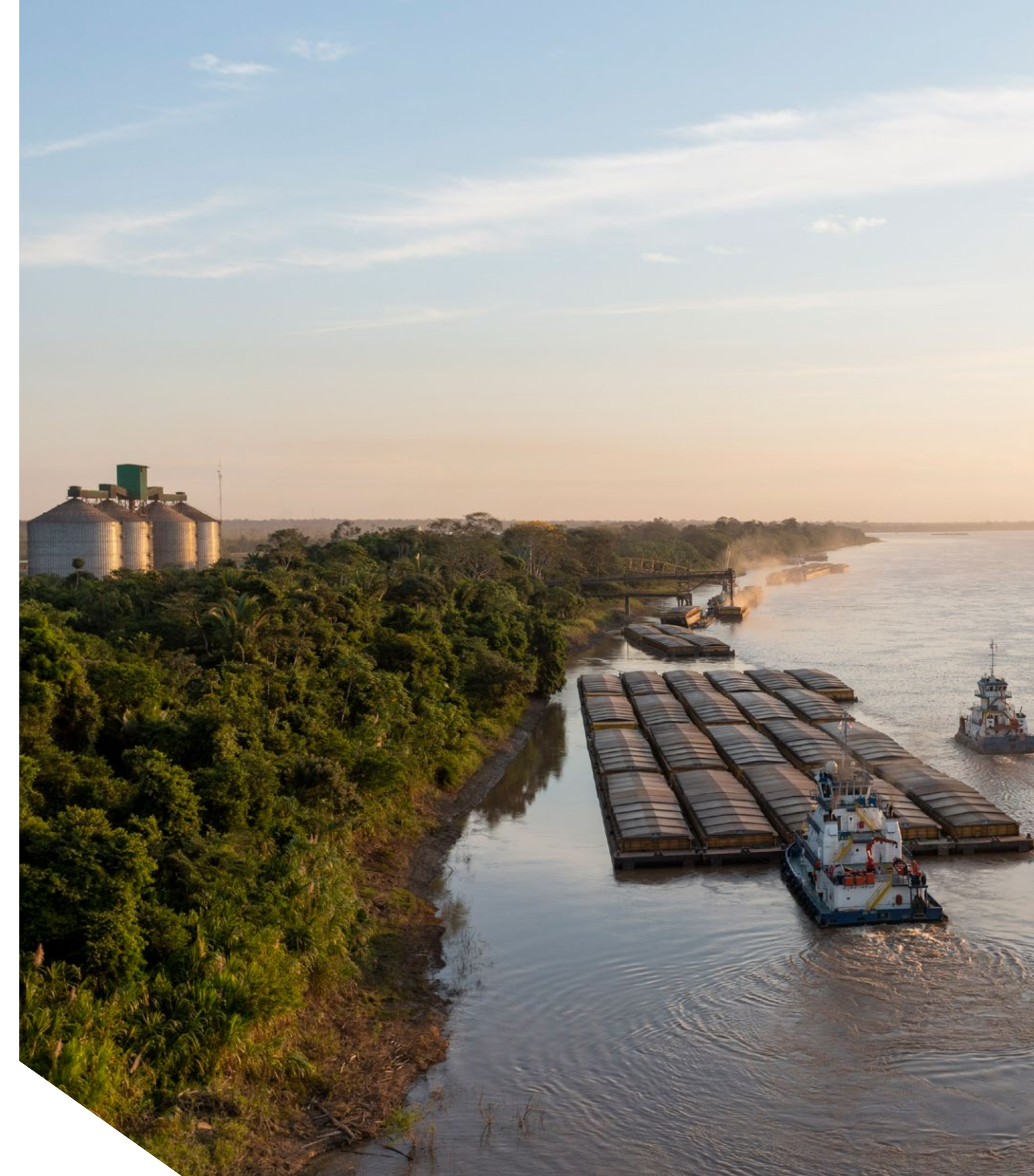
Next Steps and Future Challenges

AMAGGI will continue to consistently advance its commitments related to forests and native vegetation, both in its direct operations and across its value chain, with structured goals and actions to strengthen regenerative, responsible, and low-carbon agricultural production.

Within its **own operations**, the company prioritizes remaining deforestation and conversion-free (DCF), ensuring the expansion of its production areas only in already open areas. Furthermore, it will continue to conduct structured socio-environmental due diligence processes for the acquisition of new assets, ensuring maintenance of the environmental and social criteria established by the company.

Management of its own farms will continue to be strengthened by satellite monitoring, offering transparency to stakeholders and ensuring identification of potential impacts, such as accidental fires, enabling restoration of forest areas or native vegetation whenever necessary. The goal is to maintain the farms as models of regenerative production, expanding the AMAGGI Regenera program, including sharing knowledge and encouraging other properties to adopt sustainable practices.

In the **supply chain**, the commitment is to achieve 100% monitoring and traceability by 2025, and a chain free from deforestation and conversion of native vegetation in all biomes, countries, and regions where the company operates. To this end, AMAGGI will continually invest in technological improvements to its geospatial grain trading system, Originar 2.0, ensuring increasingly robust control, analysis,





and transparency processes. In Brazil, the priority will be to advance the traceability of indirect suppliers, especially in priority regions, while maintaining 100% traceability of direct suppliers. In Paraguay and Argentina, an action plan is underway to monitor and ensure traceability of the entire production chain by 2025.

Furthermore, as a priority, AMAGGI will continue to engage producers in its value chain to train them in meeting the company's socio-environmental criteria and commitments. This will be achieved through knowledge dissemination, incentives for socio-environmental certification, technical support, assistance with best agricultural practices, and the development of financial solutions that favor the protection of forest assets.

Additionally, the company intends to maintain and expand partnerships with NGOs, associations, universities, research centers, communities, governments, and other industry stakeholders to develop innovative solutions aimed at low-carbon agriculture, free from deforestation and conversion of native vegetation, in addition to fostering the adoption of regenerative and high-productivity practices without the need to expand into new forest areas.

Another area of focus for the coming years will be improving traceability mechanisms for indirect suppliers, such as cooperatives and resellers, aiming to achieve 100% traceability throughout the supply chain. At the same time, the company will remain active in industry and global discussions, contributing to the development of solutions aligned with international regulatory frameworks.

AMAGGI will also work on developing new products and innovative solutions that reinforce an ethical supply chain, zero deforestation, and conversion of native, regenerative, and low-carbon vegetation. Among the initiatives, the evolution of the ORIGINS guarantee of origin program stands out, which may incorporate modalities such as carbon footprint calculation, the supply of low-carbon or carbon neutral soybeans, as well as blockchain records to ensure greater integration of information throughout the value chain, from the field to the consumer's table.

Moreover, the company will continue with internal incentive initiatives, recognizing and rewarding employees for achieving social and environmental goals, including those associated with its commitment to forests, strengthening the ESG agenda at the heart of decision-making.

Making internal controls and processes even more robust, transparent, and aligned with stakeholder expectations will be essential to ensuring the sustainability of an increasingly sustainable and positive-impact value chain, positioning AMAGGI as a global benchmark in regenerative and low-carbon agricultural solutions.

Target of 100% monitoring and traceability and having a supply chain free from deforestation and conversion of native vegetation by 2025.

São Paulo, August 28, 2025

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FoodChain ID Certificadora Ltda., a certification body accredited under ISO/IEC 17065 and ISO/IEC 17025, in its capacity as evaluator of the *Progress Report – “Commitment Towards a Grain Chain Free of Deforestation and Conversion of Native Vegetation”*, hereby declares that, on 08/18/2025, it carried out an audit of the results and indicators for the year 2024, as defined by the company, as well as of the outcomes effectively achieved through its actions.

In this regard, FoodChain ID recognizes the consistency and accuracy of the data, the proposed targets, and the results achieved, and attests to the reliability of the information contained in the report.

Reinaldo Rodrigues
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