

Sustainability Report 2022

DEVELOPMENT ALLIED TO
SUSTAINABILITY IS OUR ESSENCE

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This report provides a detailed account of the progress and results achieved by AMAGGI Importação e Exportação Ltda. – Brazil's leading player in grains and fibers – across the Environmental, Social and Governance (ESG) pillars in 2022. The report has been prepared in accordance with the 2021 edition of the Global Reporting Initiative (GRI) Standards, drawing on data carefully compiled about our initiatives along the agribusiness value chain in the year.

Throughout its more than four decades of operations, AMAGGI has grown into a world-class agribusiness company, and has publicly undertaken commitments and ESG targets consistent with its global stature. The data presented in this report highlights the latest steps in this journey and how sustainability initiatives are managed and implemented, and their resulting outcomes.

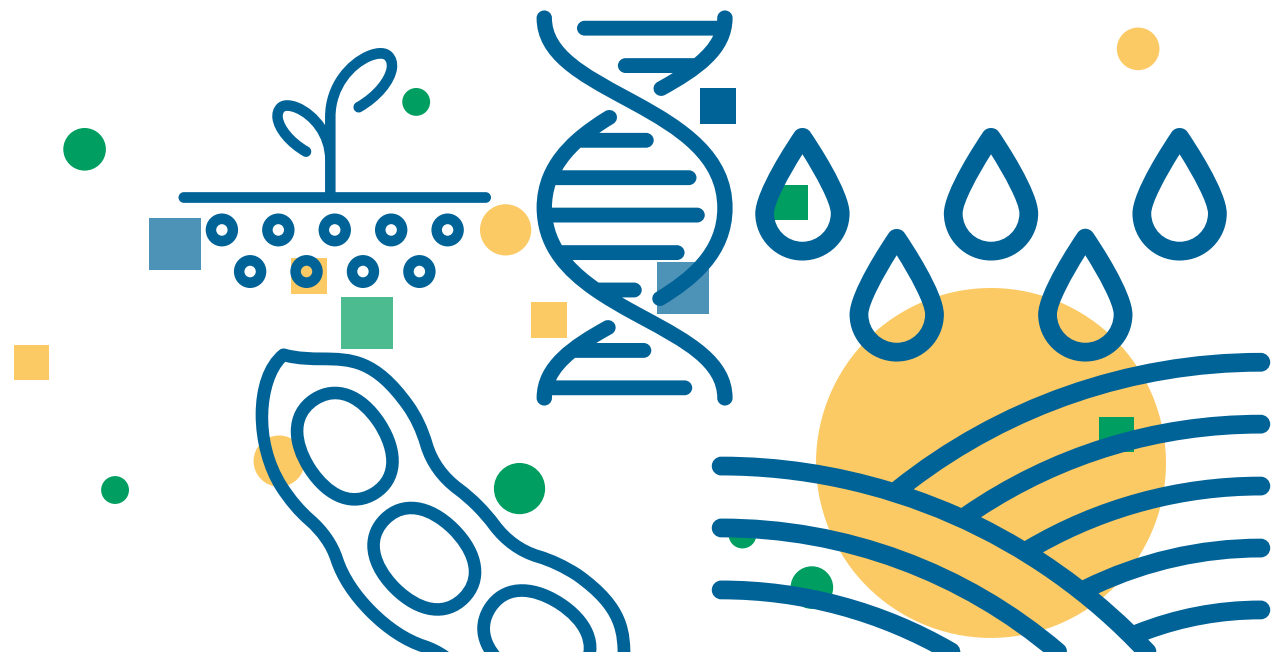
Throughout the report we also link our initiatives to the relevant United Nations (UN) Sustainable Development Goals (SDGs) within the 2030 Agenda. The contents of the report additionally draw on the results from our 2022 materiality assessment to ensure that we focus on the most important topics for stakeholders.

AMAGGI has made significant efforts to engage with both internal and external stakeholders and has updated its areas of focus to comprehensively and effectively meet their needs and expectations. We view this ongoing dialogue as an essential strategy for sustainable expansion.

The report also includes information on business development and new investments that are building AMAGGI's capacity to respond to a fast-evolving agribu-

ness sector. Investments in new technologies and our adoption of innovative practices have helped to drive strong financial performance.

For more information, suggestions or explanations about this report, please contact us by email at sustentabilidade@amaggi.com.br.



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In 2022, AMAGGI reaffirmed its ESG strategy amid challenges stemming from adverse weather conditions and cost fluctuations. In a year marked by cotton crop losses, rainfall shortages in southern states and rising freight costs, we achieved positive results thanks to the synergies we have across grain production, trading, freight, and logistics. Over the years, we have consistently delivered strong results even in adverse conditions.

AMAGGI's track record of 46 years has been one of sustainable expansion – growing from a seed operation in western Paraná, southern Brazil, to become the country's leading grain and fiber producer, with over 8,000 employees and a global presence in China, Argentina, Paraguay, the Netherlands, Norway, Switzerland, and now Singapore.

AMAGGI's scope of operations, which initially focused on grain production, has expanded to include commodities trading, power generation and trading, grain

processing, port management, and freight logistics, in a vertically integrated model that was crucial for our performance in 2022.

AMAGGI traces its enterprising spirit back to the 1990s, when the company first invested in waterway infrastructure for transporting grains from Brazil's Midwest to the North, forming an export corridor. Even then, we recognized the value of multimodal logistics and Brazil's growing importance in global food supply.

More recently, AMAGGI has accelerated investment in strategic assets for our agribusiness value chain, including our own truck fleet and fertilizer mixing plant. In 2022 we continued to introduce technologies to help grain farmers optimally market their crops and, on another front, to help truckers find freight to haul. Our mission remains the same: to contribute to the development of agribusiness, improving the lives of communities while protecting the environment.

Our entry into the capital market in 2021 with the issuance of US\$ 750 million in green bonds, was a landmark

for AMAGGI. The successful issuance demonstrated investors' confidence in our strategy and supported increased investment in ESG initiatives.

Throughout 2022, a range of projects and initiatives aligned with the UN Sustainable Development Goals enabled continued progress toward ESG targets. Among our most significant projects in the year, we expanded our clean distributed generation capabilities with the construction of the Jesuíta small hydroelectric power plant and several photovoltaic plants to capture solar energy arrays. We also launched a regenerative agriculture program and ensured that all source farms were compliant with our commitment to deforestation and conversion-free agriculture.

In the social area the AMAGGI-sponsored André and Lucia Maggi Foundation (FALM) has continued to support projects for the development of communities where we operate. One notable project is *Cultivando o Futuro* ("Growing the Future"), which supports small holder farmers in Itacoatiara (AM). In occupational health and safety, we have strengthened our risk management practices across all our operations and invested in employee development through AMAGGI University.

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In governance, we enhanced our practices to ensure a dignified workplace environment, integrity, and ethics. In 2022 we engaged a diversity and inclusion consultancy to prepare a roadmap of progress to be achieved in the coming years. AMAGGI also implemented initiatives to drive continuous improvement in corporate governance and stakeholder transparency. Recent examples include our new ESG indicator management system, and a newly launched ESG target dashboard.

At AMAGGI, we recognize the responsibilities we have undertaken under our Social and Environmental Policy and our Global Sustainability Policy, and understand the importance of each of these commitments to society. Our efforts in support of social, economic and environmental development are deeply rooted and underpinned by effective policies and practices in all areas where we operate. We are consistently advancing across the key enablers of our continued expansion and evolution, with our sights set on a sustainable future.

Thank you and enjoy the report.

“We are consistently advancing across the key enablers of our continued expansion and evolution, with our sights set on a sustainable future.”

JUDINEY CARVALHO
CEO



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ABOUT AMAGGI

Our History

GRI 2-1, 2-6, 2-26

AMAGGI's history has been one of constant business expansion since our company was founded in 1977. Throughout this journey, our focus has been on sustainable growth from our very first operation – Sementes Maggi, where we produced high-yield seed varieties.

Two years after founding Sementes Maggi in São Miguel do Iguaçu, a town in Brazil's southern state of Paraná, we helped to expand agriculture in the Midwest with our acquisition of SM OI, a farm located in Itiquira, southeastern Mato Grosso, in 1979. AMAGGI further expanded its activities in the state with the acquisition of the Tucunaré farm in Sapezal, in the southwestern portion of the state, in 1984. As we rapidly expanded our grain production capacity, we strategically diversified the business.

Twenty-five years ago, our farming business led the first investments in logistics for grain exports through the North-Northeast region. Concurrently, we expanded our presence into the commodities market, processing, and power generation.

AMAGGI has
pioneered the
development of grain
export logistics in
Brazil's North and
Northeast

In the 1990s, in another important step in our diversification, AMAGGI built its first hydroelectric power plant in Sapezal (1992) and opened the Northwest Corridor for exports and navigation (1997). This corridor provided the infrastructure to ship agricultural commodities to the international market through the Madeira and Amazon rivers from Porto Velho (RO).

The North-Northeast route represented a strategic bid to make agribusiness in the Midwest more competitive and able to expand its global market share. With the Uni-Tapajós joint venture, created in 2016, we expanded our multimodal logistics operations to the Tapajós-Amazon corridor, running parallel to the Northwest Madeira-Amazon Corridor. Brazil continues to expand grain exports through the Northern Arc, gaining competitiveness.

AMAGGI has also invested in export and import logistics through ports in the Southeast and South, by expanding its truck fleet, warehouse network, and partnerships. We co-built the Guarujá Bulk Terminal (TGG) in 2002, which receives, stores, and ships bulk solids on the left bank of the Port of Santos (SP). TGG has a capacity to handle 9 million metric tons per year and integrates rail transport with maritime shipping.

Our logistics operations have played a key role in building a vertically integrated business, with a growing presence in processing. In 2002, our soybean crushing plant in Itacoatiara (AM), Manaus, began operation.

In addition to soybean crushing, AMAGGI's processing portfolio currently includes two operational fertilizer mixing plant and an investment of R\$ 75 million in our first biodiesel plant located in Lucas do Rio Verde (MT). Announced in 2018, the facility is slated to begin operations in 2023.

The past decade has seen our company expand into global markets. And as we celebrated our 40th anniversary in 2017, we unveiled our Global Sustainability Position Statement, outlining our Compliance Program and Integrity Policy. Our first international origination office, established in Rotterdam, Netherlands, in 2008, is now part of a network of seven offices in Norway, Switzerland, Argentina, Paraguay, China, and as of last year, also in Singapore.

More recently, AMAGGI has taken significant steps in its continued journey of sustainable expansion. In 2021 we acquired O Telhar to increase crop production by 34%, and we successfully conducted our inaugural issuance of green bonds, raising US\$ 750 million in vital funding for our long-term sustainable investments.

2021 was also a transformational year in terms of our ESG policies and initiatives. We launched "Embrace the Future" ([click here to watch the full launch livestream](#)), a set of commitments and goals we aspire to achieve by 2050.

With growing production output and greater investment capacity, we are expanding and optimizing our multimodal logistics infrastructure to ensure we remain competitive in the market. In agriculture, our annual production output exceeds 550,000 metric tons of soybeans, our main crop. In trading, our sales volumes are to the tune of 14.27 million metric tons of commodities per year. And in road transportation, our truck fleet grew to 700-strong in 2022. Our network of warehouses, processing plants, and port terminals completes our value chain, with each link complementing the other to yield optimal performance.



With growing production output and greater investment capacity, we are expanding and optimizing our multimodal logistics infrastructure to ensure we remain competitive in the market

Developing Sustainably

With a proactive stance and a value chain-wide approach to sustainability, AMAGGI supports the development of agribusiness and wider society, while upholding a essential values such as respect for the environment, respect for the people and responsible governance.

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Mission

Advance the development of agribusiness by creating value, protecting the environment, and improving the lives of communities.

Vision

To be an industry leader for sustainable development.

Values

Integrity

Being ethical, fair, and consistent in what we think, say, and do.

Humility

Showing respect for all individuals and good judgment in professional and personal relationships.

Innovation and entrepreneurship

Building a workforce of resourceful, engaged, courageous, talented, enthusiastic individuals who can make a difference in a competitive market.

Environmental protection

Leading the industry in social and environmental management.

Participatory management

Encouraging participation, promoting recognition and professional growth, and involving people in significant business management processes.

Respectful dealings with business partners

Nurturing good business relationships with business partners, earning their admiration and respect.

Simplicity

Focusing on what matters, encouraging agility and cutting through complexity.

Commitment

Having "company pride." Demonstrating passion and pride in one's work and playing a role in the company's success.



Timeline

AMAGGI celebrates its 46th anniversary in a year of rapid expansion. Our timeline illustrates how we have built our strategy for sustainable growth in agribusiness.

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During the early stages of soybean expansion in the Midwest, Sementes Maggi acquires its first farm in Itiquira, Mato Grosso. The SM 01 farm, spanning 2,400 hectares, marked the first of many more acquisitions. Today, AMAGGI cultivates over 170,000 hectares of soybean crops across more than 20 farms.

A visionary venture

With business expanding, the company amplifies its social initiatives and establishes the André and Lucia Maggi Foundation (FALM), which is now celebrating its 25th year of service to communities.

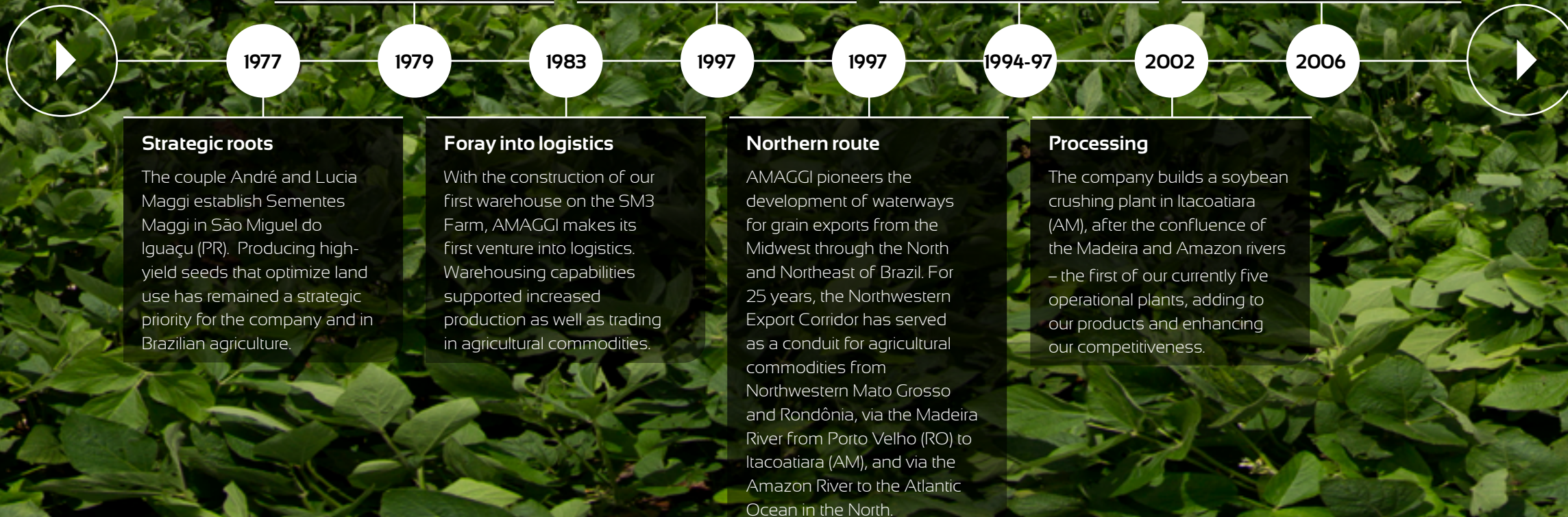
25 years of social action

In four years, AMAGGI built the first of its four operational small hydroelectric power plants (SHPs), Santa Lúcia I, in Sapezal (MT).

Power generation

AMAGGI prepares to join the Soy Moratorium, actively implementing crop traceability systems. We begin restricting the sourcing of grains from post-2008 deforested land in the Amazon biome. We have since undertaken ten commitments to ensure the commodities we sell are traceable to their source farms, and have joined 14 sustainability initiatives and partnerships.

A leader for conservation



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Our Tucunaré Farm in Sapezal becomes the first in Brazil to obtain ISO 14001 and ProTerra certification. Today, AMAGGI has more than 20 farms certified to ISO 14001 and has continued to actively seek 11 internationally recognized certifications. Among the key certifications integrated into our Social and Environmental Policy and Social and Environmental Management System (GSA) are RTRS (Round Table on Responsible Soy), 2BSvs (Biomass Biofuels Sustainability Voluntary Scheme), and ABR/BCI (Responsible Brazilian Cotton / Better Cotton Initiative).

Expanding certifications

Thirteen years ago, AMAGGI signed up to the United Nations Global Compact, and has since worked to align its strategies and operations with its universal principles on human rights, labor, environment, and anti-corruption.

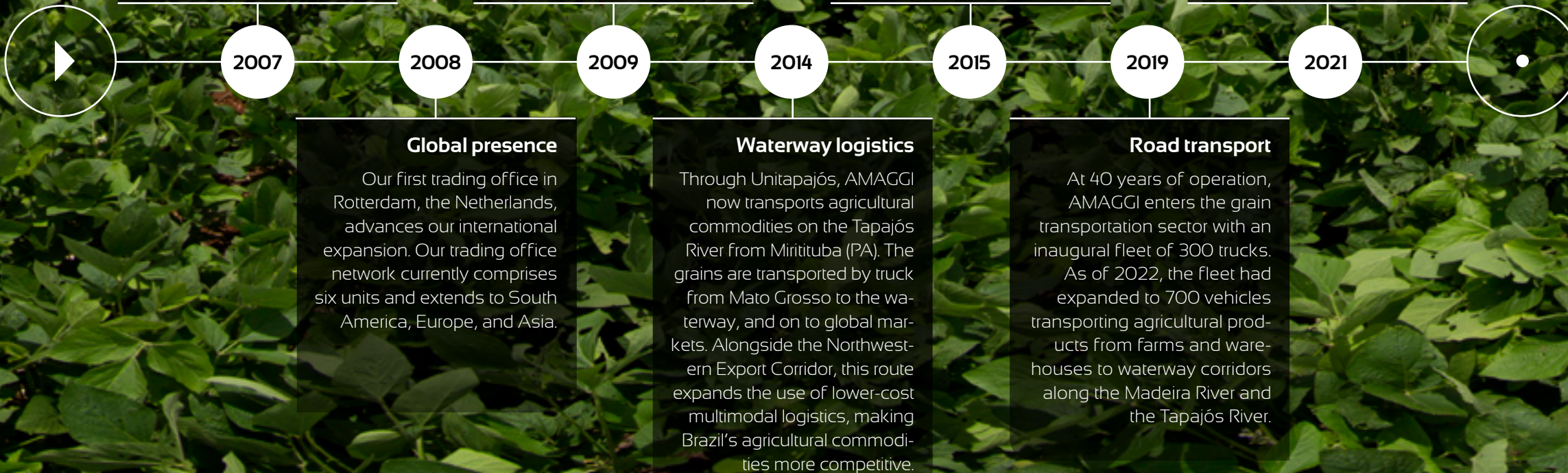
Sustainable Development

Our Maranhão Grain Terminal (Tegram) starts operations in São Luís (MA) and we open a trading office in China, Brazil's primary agricultural trading partner.

Strategic moves

With the acquisition of O Telhar, AMAGGI increases its agricultural production capacity by 34%. That same year, the company launches its ESG 2030 Goals and Commitments, while expanding its operations and growing its investment capacity.

Production and investment



Business Model GRI 2-6

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Agro	13 farms owned by the company	1.2 million metric tons of company-grown grains	369,000 hectares of crops (2022/2023 crop year - 1 st and 2 nd crops) grown on company-owned farms	
Commodities	39 warehouses	2.9 million metric tons of static storage capacity	2 fertilizer blending facilities with an annual production capacity of 400,000 metric tons	
Electricity	71.4 MW installed capacity	5 SHPs small hydroelectric power plants	35 photovoltaic arrays	
Logistics	700 trucks	191 barges for riverborne transportation of grains	21 pushers for pushing barges	

Business Model GRI 2-6

Agricultural production

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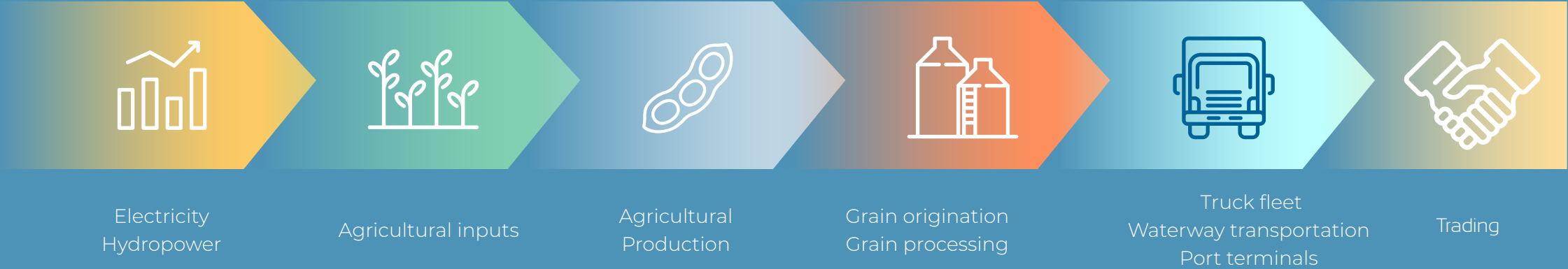
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AMAGGI has developed a sustainable operating model over the past decades, comprising the following divisions: **Agro, Commodities, Logistics and Operations, and Energy**. These interconnected divisions mutually complement each other in our fast-growing value chain in Brazil.



Our Business Divisions

GRI 2-6

With operations spanning four business divisions – Agro, Commodities, Logistics and Operations, and Energy – AMAGGI has grown into a sustainable, world-class company and continues to expand.

Agro

The Agro division gave birth to our company and has continued to expand its operations since. AMAGGI Agro produces soybeans, cotton, corn, and soybean seeds, with its operations guided by three fundamental principles: environmental stewardship, valuing people, and employing state-of-the-art technology. We have invested in precision agriculture to efficiently use agricultural inputs and progressively reduce our environmental footprint from fertilizers and pesticides.

Our commitments in practice

All of AMAGGI's farms are 100% certified to social and environmental standards, and none are on post-2008 deforested or converted land. We also maintain 137,000 hectares of protected areas.

"We are constantly investing in technologies that enhance the sustainability of our agricultural operations. An example of this is our rigorous control of agricultural input and pesticide use on our farms, which not only generates cost savings but also reduces social and environmental impacts."

Pedro Valente, director – AMAGGI Agro.

Commodities

The Commodities division is strongly oriented to global markets, selling an increasing volume of grains – including soybeans, corn, and agricultural inputs – each year. To obtain such a large volume of commodities this division relies on a robust origination platform that deals with more than 5,000 growers, with all sourced grains traceable to sustainable farms. AMAGGI's Commodities division operates in Brazil, Argentina as well as in Europe and Asia.

Our commitments in practice

The Commodities division actively contributes to AMAGGI's ESG strategy by implementing initiatives such as the Soy Moratorium, which we joined in 2006. This pledge prohibits the commercialization of grains originating from post-2008 deforested land in the Amazon biome. We have also subscribed to the Green Grain Protocol, which places restrictions on products originating from deforested land or areas linked to forced labor in Pará.

"Rising global food demand has created a challenge to responsibly expand agriculture. AMAGGI takes a long-term vision and strives to meet the most stringent requirements in global markets. We are at the forefront of this process, and recognize the importance of reporting on our performance and practical outcomes."

Gunnar Nebelung – Director, Commodities

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Logistics and Operations

An extensive logistics network is needed to transport the commodities we produce and trade. Strategically, we operate 39 storage facilities in Brazil with a capacity of up to 2.9 million metric tons of commodities primarily sourced from Brazil's Midwest state of Mato Grosso. Trucks, river vessels, and port terminals form an innovative multi-modal network. Our processing operations are included in this division, spanning fertilizer mixing plant soybean crushing, and biodiesel production.

Our commitments in practice

The Logistics and Operations division holds strategic importance for AMAGGI as it contributes to the sustainability of the business. With its sheer scale, this division's infrastructure benefits the entire agribusiness value chain, particularly in the Midwest. Consistent investments have bolstered our competitiveness as well as continuously expanding our production capacity.

"We strive to leave a lasting legacy for agribusiness and society as a whole. As pioneers in logistics investments and with our increasingly expanding renewable energy capacity, AMAGGI recognizes the role we can play in driving sustainable development."

Sérgio Pizzatto – Director, AMAGGI Logistics and Operations.

Electricity

The Energy division comprises five small hydroelectric power plants (SHPs) in Mato Grosso, with a total installed capacity of 71.42 MW/h. New photovoltaic plants to capture solar energy arrays on farms and around warehouses are further expanding our generation capacity. In 2022 AMAGGI had 35 solar farms hosting a total of 32,000 individual solar panels, with a total installed capacity of 10.26 MW.

Our commitments in practice

Our small hydroelectric power plants and solar panels produce significantly more electricity than AMAGGI consumes, making us energy self-sufficient and our operations carbon-neutral.

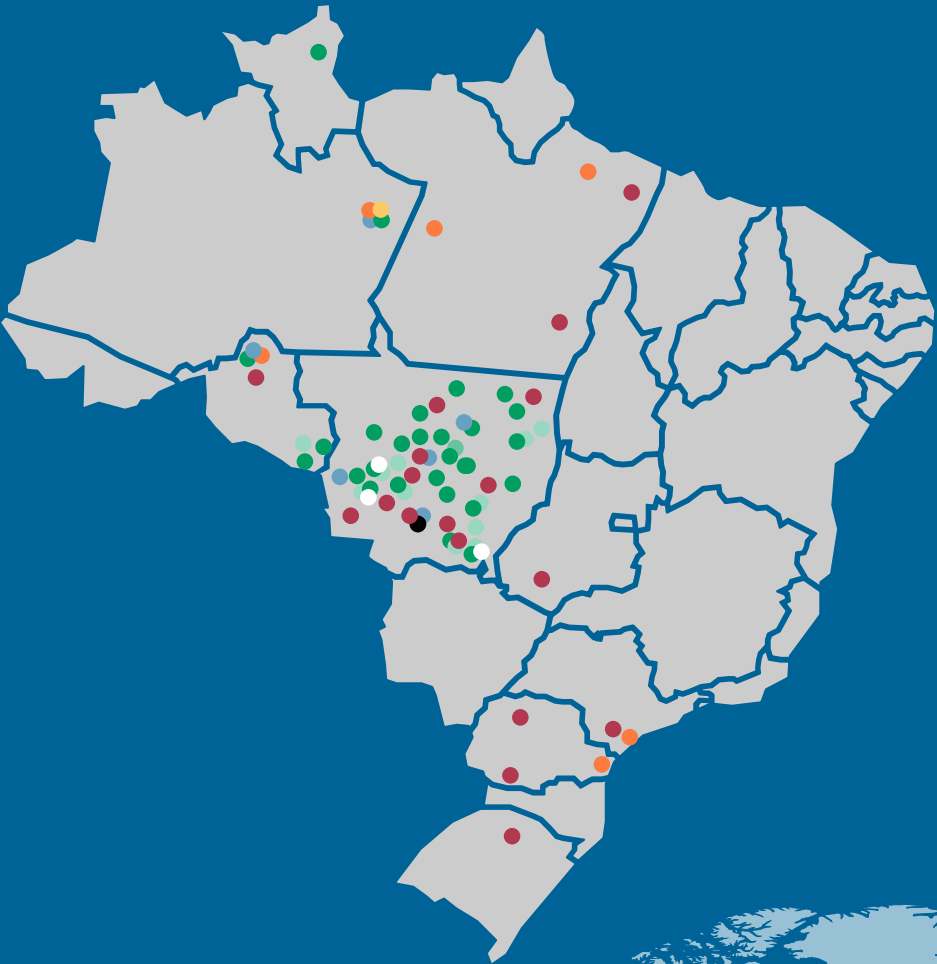


Operations Map

GRI 2-6

AMAGGI has strategically located operations in Brazil and around the world, as we expand our global presence.

- Headquarters
- Sales Office
- Processing Plant
- Warehouse
- Farm
- Port Terminal
- Shipyard
- Small hydroelectric power plant



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US\$ 9.22
billion

Revenue



8,600

Employees



352,000
hours

Training



243
employees supported

Education Grants: more than
R\$ 500,000 invested in higher
education or specialization grants



R\$ 6.53
million

invested in the communities where
we operate through the André and
Lucia Maggi Foundation (FALM).



5,600
partner growers

Grain value chain



100%
of direct grain
suppliers in Brazil
are monitored and traceable



2.3 million
metric tons
of grains certified
to RTRS, ProTerra
and 2BSvs

Awards and Recognition

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Forest 500

An industry leader in action against deforestation - AMAGGI ranked first in the global Forest 500 index for the second time in 2022. In recognition of our commitments to forest protection and sustainable agricultural practices, we received the award as the best global soy company for measures against deforestation and human rights risks worldwide.



Mais Integridade

In 2022, AMAGGI Importação e Exportação had its *Mais Integridade* ("More Integrity") label renewed by the Brazilian Ministry of Agriculture. This certification recognizes companies that adopt and enhance good integrity practices.



Child-Friendly Company

Fundação Abrinq renewed AMAGGI's Child-Friendly Company certification in 2022.



Carbon Disclosure Program (CDP)

For the fourth consecutive year, AMAGGI achieved leadership status on the Carbon Disclosure Program (CDP) platform, which recognizes the globally leading companies in environmental protection. With a score of A-, we were once again the only soy trading and production company in the world to make the A List



Global Child Forum

AMAGGI ranked sixth among agricultural product companies worldwide for practices in support of children's rights.



Na Mão Certa Program

The 16th Annual Meeting of the *Na Mão Certa* Program recognized AMAGGI and the André and Lucia Maggi Foundation (FALM) for good practices and initiatives aimed at addressing violence and exploitation of children and adolescents.



Most Admired HR Professionals

Nereu Bavaresco, Chief People and Management Officer at AMAGGI, once again received recognition as one of the Most Admired HR Professionals in Brazil. Our HR department was among the best-ranked in Brazil's Midwest.



Valor 1000

AMAGGI ranked as the 4th largest agribusiness company in Brazil and the 31st largest company in the country in the *Valor 1000* list published by business newspaper *Valor Econômico*.



Exame Biggest & Best

Newsmagazine *Exame's* 2022 Biggest & Best list ranked AMAGGI as the 25th largest company in Brazil.



Negócios 360°

AMAGGI was ranked as the best agribusiness company for sustainability in the 2022 *Época Negócios 360°* List. We also ranked 7th among the best agribusiness companies in Brazil, 8th in the Midwest, and 5th in agribusiness for corporate governance.



Forbes Agro100

AMAGGI was Recognized in 2022 in the Forbes Agro100 list as the 10th largest agribusiness company in Brazil by revenue (R\$ 38.21 billion in 2021).



Melhores da Dinheiro

AMAGGI received five awards in the 2022 edition of business magazine *Dinheiro's Melhores da Dinheiro*: Social Responsibility (1st place), Corporate Governance (1st), Financial Sustainability (2nd), Human Resources (2nd), and Innovation and Quality (2nd).



Planeta Campo

AMAGGI was awarded as the top company in the Agribusiness category in 2022 by *Canal Rural*.

ESG Strategy

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In 2022, AMAGGI consolidated actions, projects, commitments and partnerships forming part of its Overall Sustainability Positioning, launched in 2017 to facilitate stakeholders' assessment of its ESG (Environmental, Social and Governance) strategy.

At every opportunity, the company has reaffirmed its Mission, Vision and Values, in line with the following interconnected guiding principles:

- » Ensure good governance and transparency in its operations, through legal compliance and risk management;
- » Be economically viable, add value for shareholders and employees, and share value with society, contributing to local development;
- » Be socially and environmentally responsible and promote ongoing improvements to social and environmental management in its operations and value chain;

- » Promote respect for human rights and decent work in its operations and value chain;
- » Promote the personal and professional growth of its employees, valuing diversity and seeking ongoing improvements to working conditions, health and safety;
- » Contribute to promoting food and nutritional security.



Institutional Commitments

Find out the key formal commitments made by AMAGGI in recent decades:

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UN Global Compact

AMAGGI has been a signatory of the Global Compact since 2009, and carries out regular actions targeting social goals. The Global Compact is the world's largest voluntary corporate sustainability initiative. Created in 2000 by the United Nations, it calls on businesses to align their strategies and operations with the universal principles of human rights, labor, environment and anti-corruption.

AMAGGI works to foster stakeholder engagement around the Sustainable Development Goals (SDGs). It collaborates on drawing up Network Brazil's communication strategies for implementing the fundamental principles. An active contributor to platforms like *Ação pelo Agro Sustentável* and *Ação contra Corrupção*, the company drives advances in environmental sustainability and governance in the sector. AMAGGI coordinated the platform *Ação para Comunicar e Engajar* in 2021 and 2022.



Sustainable Development Goals (SDGs)

AMAGGI works towards progress in 12 of the 17 UN Sustainable Development Goals. Since 2015, when the initiative was launched, it has established specific targets for each project. It focuses on six social and five environmental SDGs, and four related to governance.



Food and Agriculture Business Principles

AMAGGI participated in the drafting of the six Food and Agriculture Business Principles of the UN Global Compact, launched in 2015, and has helped the Network Brazil Food and Agriculture Thematic Group to boost adherence to and implementation of those principles by companies in the sector.



SBTi and Net Zero

Since 2021, AMAGGI has been a part of the Science Based Targets initiative (SBTi), and adhered to the Business Ambition for 1.5°C campaign. That campaign demonstrated the company's engagement with the UN's global Race to Zero movement, with initiatives aimed at achieving zero carbon emissions by 2050.



"More Integrity" Label

In 2022, the company had its *Mais Integridade* (More Integrity) label renewed by the Brazilian Ministry of Agriculture.



Na Mão Certa Program

Since 2014, AMAGGI has adhered to the *Na Mão Certa* program, part of the Corporate Compact against the Sexual Exploitation of Children and Teenagers on Brazilian Highways. Through the program, Childhood Brasil engages companies in combating the sexual exploitation of children and adolescents on Brazil's roads. With the expansion of its road transportation activities, the company works to raise awareness among truck-drivers, encouraging them to take part in preventing child and teenage sexual exploitation in the sector and in their communities.



Child-Friendly Company

An advocate of children's rights, AMAGGI had its title of *Empresa Amiga da Criança* (Child-Friendly Company) renewed in 2022 by the Abrinq Foundation. The company has participated in this initiative since 2009 and has strengthened its commitment with actions to protect children and teenagers.



National Pact Institute for the Eradication of Slave Labor

Every year, AMAGGI's actions to eradicate slave labor in Brazil are submitted for evaluation by inPACTO, the managing body of the National Compact for the Eradication of Slave Labor. The company has been a signatory of the compact since its creation, in 2005, and works to eliminate all forms of forced labor in the country.



Integrity and Anti-Corruption Compact

AMAGGI has signed up to the Business Pact for Integrity and Against Corruption, of Instituto Ethos, since 2009. The initiative encourages companies to adopt processes, management tools and market compliance practices, and helps foster an honest and ethical business environment.



Soy Moratorium

As part of consistent efforts to protect the Amazon biome, AMAGGI is a signatory of the Soy Moratorium, a commitment established in 2006 by members of the Brazilian Association of Vegetable Oil Manufacturers (ABIOVE) and the National Association of Grain Exporters (ANEC). Signatory companies undertake not to sell soy produced in areas of that bioma deforested after 2008.



Pará Green Grain Protocol

Since 2018, AMAGGI has been a signatory of the Green Grain Protocol, created to ensure social and environmental responsibility in grain production in Pará state. The protocol prohibits the movement of grains produced in illegally deforested areas or areas that have a record of slave labor in the state. It is an initiative of the Federal Prosecutor's Office, Pará State Government, the Ministry of the Environment, the State Department for the Environment and Sustainability (SEMAS), and private-sector companies.

Strategic Partnerships and Initiatives

GRI 2-28

AMAGGI has a series of partnerships in place to ensure wide-reaching impact for its sustainability actions. Its list of allies has been consolidated over the past decade, strengthening the company's social and environmental commitments, which extend to 2030. They include agribusiness organizations, environmental conservation bodies and international institutions. The company has taken a proactive stance with regard to the sustainable expansion of its activities. Below are some examples:

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Agro Plus

AMAGGI is an active partner of the Brazilian Vegetable Oil Industry Association (ABIOVE). One of ABIOVE's sustainability programs is Agro Plus (formerly Soja Plus), which provides guidelines on administrative best practices, waste management, environmental compliance and workplace safety.



FIEMT

As a member of the Mato Grosso State Industry Federation (FIEMT), part of the National Confederation of Industry (CNI), AMAGGI is involved in discussions concerning, for example, environmental legislation and developments in industrial sustainability.



Strategy MT - Produce, Conserve and Include (PCI)

Launched by the state government of Mato Grosso (MT) during the UN Climate Change Conference (COP21) in Paris in 2015, Strategy MT - Produce, Conserve and Include (PCI) aims to draw up a roadmap for the sustainable expansion of agricultural and forestry production, as well as for conservation and environmental recovery and the development of small holder farmers between now and 2030. A member since 2015, AMAGGI is co-founder of Instituto PCI.



Soy Working Group (GTS)

The company works with the Soy Working Group (GTS), of which ABIOVE is a member. The GTS involves civil society organizations and businesses in combating deforestation, and has the important role of helping to implement the Soy Moratorium, a voluntary agreement whereby companies like AMAGGI undertake not to purchase soy produced in areas of the Amazon bioma deforested after July 22, 2008.



Caminhos da Semente

AMAGGI is an active member of this network for environmental restoration through direct seeding, comprised of more than 160 organizations and 40 experts. The purpose of direct sowing of native seeds collected in urban and rural environments is to restore the flora of degraded areas in the Amazon and *Cerrado* biomes.



Brazilian Agricultural Research Corporation (Embrapa)

The sustainable expansion of agriculture depends on studies and techniques concerning soil quality and sustainability. That is the focus of research carried out by Embrapa with support from AMAGGI, in areas cultivated by the company.



Brazil, Forests and Agriculture Coalition

Businesses, governments, NGOs and civil society, united to promote a low-carbon economy. In this coalition, AMAGGI leads the Deforestation Forum and is a member of the Executive Board.



FGV EAESP

Through a partnership with the Getulio Vargas Foundation (FGV), the company enables the calculation of its greenhouse gas emissions inventory on the Public Emissions Register, kept by the FGV Center for Sustainability Studies.



Amazon Environmental Research Institute (IPAM)

In a partnership of nearly 20 years, AMAGGI supports the research carried out by the Amazon Environmental Research Institute (IPAM). Researchers investigate the integration between forests in agricultural areas on the Fazenda Tanguro farm, in Querência (Mato Grosso), and monitor biodiversity in agricultural areas across Mato Grosso state.



Round Table on Responsible Soy Association (RTRS)

An advocate of sustainable soy cultivation, AMAGGI is one of a group of grain producers, traders and processing firms that belong to the international Round Table on Responsible Soy Association. Discussions address the financing and impacts associated with the different links in the soy production chain.



The Nature Conservancy (TNC)

In partnership with the TNC, AMAGGI carries out grower engagement projects to encourage sustainable soy production practices, including the recovery of degraded areas, responsible use of agricultural inputs and protection of natural areas.



Sea Cargo Charter

AMAGGI SA, located in Switzerland, collaborated on the Sea Cargo Charter in 2022. It analyzes the carbon emissions from its maritime activities and seeks ways to reduce them.

2030 ESG Targets and Commitments

Redoubled efforts concerning key targets.

The new ESG targets and commitments launched in 2021 were the focus of AMAGGI's efforts in the social, environmental and governance spheres in 2022.

Over the previous two years, the seriousness of the Covid-19 pandemic meant that a series of emergency actions had to be taken to cater for the basic health and food-security needs of communities. That period brought the company even closer to the communities within its region of operations and showed how private-sector support can be crucial to the population. In the past year, after the challenge of the pandemic, greater awareness about the importance of long-term projects drove ESG strategy, in a movement that spanned society as a whole.

Closer to communities, local development projects such as social inclusion with support from small businesses and human development based on vocational qualification programs become more effective. Meanwhile, there remain broader, underlying challenges in the social, environmental and governance spheres that require more articulation and redoubled efforts.

The company kept up its ongoing efforts on environmental issues and product traceability, in its activities and in its engagement with growers and agribusiness

partners. It reinforces its commitment to social development, from supporting employees' career development to promoting inclusive business. On another front, it puts a great deal of energy into governance, following and disseminating best practices in compliance.

The biggest Brazilian-owned grain and fiber producer, AMAGGI has a history of making social and environmental commitments. ESG strategy is an integral part of its business model and promotes sustainability in everything from its agricultural production to its manufacturing activities, based on best practices and measures that take collective interests into account.



Progress on ESG Targets in 2022

With well-articulated sustainability targets, AMAGGI has implemented a series of initiatives that have delivered significant progress across the environmental, social, and governance areas. Progress achieved in 2022 is

in line with our commitments and demonstrates our efforts to meet society's expectations in our sustainable growth journey. We have actively engaged third parties to achieve broader and long-lasting results.

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ESG targets and commitments: ENVIRONMENTAL



TARGET

Achieve net-zero emissions by 2050 in line with the Science Based Targets initiative (SBTi), by implementing decarbonization strategies by 2035 and offsetting any residual emissions thereafter. This will be achieved primarily by advancing regenerative agriculture, low-carbon practices, and biodiversity protection.

ACTIONS

We have strengthened our participation in the global Race to Zero movement after joining the Science Based Targets initiative (SBTi) and the Business Ambition for 1.5°C campaign. Building upon the commitment made by AMAGGI and nine other leading global agricultural trade and processing companies at COP26, these signatory firms presented an Agriculture Sector Roadmap for 1.5°C at COP27 in Egypt. This roadmap outlines concrete measures to eradicate deforestation within their supply chains, aligning with the 1.5°C campaign. In 2022 AMAGGI partnered with ReNature, a consultancy specializing in regenerative transition, to support us in developing our regenerative agriculture program. Building upon our existing good agricultural practices, the program aims to better structure our initiatives and performance indicators to ensure our climate targets are effectively met through regenerative agriculture. The program was launched in June 2023.



TARGET

Maintain our Deforestation and Conversion Free status since 2008 for our own farms by ensuring that we only expand over previously cleared land.

ACTIONS

Our Agro division has ensured that all agricultural activities are on established farm properties and that agricultural operations are expanded exclusively over previously cleared land. Moreover, all company-owned farms are certified within deforestation and conversion-free schemes. To prevent forest fires and their adverse impacts on biodiversity, particularly in dry and hot climates, we maintain firebreaks (strips surrounding protected areas or property perimeters to prevent the spread of wildfires), have firefighting equipment on stand-by, and train fire responders to respond to forest or cropland fires. These resources are also available to assist neighboring farms whenever necessary. Additionally, we use technology to monitor our properties and minimize the risks of environmental disasters affecting native vegetation.

ESG targets and commitments: ENVIRONMENTAL



TARGET

Achieve a 100% monitored and traceable, deforestation- and conversion-free agricultural supply chain by 2025, across all biomes, countries, and regions where we operate.

ACTIONS

AMAGGI has made significant progress in advancing traceability in the grain supply chain, achieving 100% traceability for direct suppliers in Brazil. For indirect suppliers, we have achieved a 32% traceability rate, a 6% improvement on the previous year.

In-house management of the Originar 2.0 system, our grower monitoring and traceability platform, and the implementation of system improvements have been instrumental in monitoring the supplier chain and ensuring greater data accuracy through technology.

Engaging our commercial team and intermediate suppliers more effectively through training and established procedures has enhanced monitoring for both direct and indirect suppliers, supporting progress in end-to-end value chain traceability.



TARGET

Deliver innovative products and solutions for an ethical, deforestation-free, regenerative, and low-carbon supply chain.

ACTIONS

There was a 30% increase compared to the previous year in the total traded volume of soybeans and corn with social and environmental certifications, further underscoring AMAGGI's commitment to the social and environmental agenda.

Our proprietary ORIGINS certification program, launched at year-end 2021, accounted for nearly 10% of traded volume in 2022. During the year, the program introduced a new third-party verified, scalable traceability solution.

AMAGGI is continuously evolving and actively developing new products and solutions to Foster a more sustainable and lower-emission grain value chain.



TARGET

Invest in and retain self-sufficiency in renewable energy.

ACTIONS

The Jesuíta small hydroelectric power plant (SHP) was successfully completed in December 2022, with an installed capacity of 22.3 MW. The plant commenced operations in early 2023.

Furthermore, we initiated construction of 29 photovoltaic plants to capture solar energy power arrays, with a total installed capacity of 13.4 MW (17.2 MWp). Out of this capacity, 9.7 MW came online in 2022.

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ESG targets and commitments: SOCIAL



TARGET

Enhance positive impacts in the communities where we operate by prioritizing projects in strategically important areas and communities faced with higher social, economic, and environmental vulnerability.

ACTIONS

Significant progress has been made in mapping the communities in the regions where AMAGGI operates based on social, economic, and environmental data. This data is used to inform long-term Private Social Investment (PSI) initiatives.

The André and Lucia Maggi Foundation (FALM) has redefined its Theory of Change and established a program, called *Crescendo com o Local* ("Growing with Communities"), which consists of four subprograms aligned with one of the four strategic pillars establish in our Global Sustainability Position Statement. The new strategy places an increased emphasis on themes such as entrepreneurship, professional development and employability, small holder farmers and empowering social organizations.

As part of its initiatives focused on small holder farmers FALM conducted assessments of challenges and potential for four projects through the *Cultivando o Futuro* ("Cultivating the Future") project in the Itacoatiara region (AM) in 2022. Additionally, the foundation worked on strengthening civil society organizations and municipal councils to empower stakeholders to act as community leaders and contribute to local development. During this period, 78 Civil Society Organizations (CSOs) from nine municipalities received funding to implement initiatives and projects related to organizational improvement and/or strengthening other organizations.



TARGET

To significantly increase the number of training opportunities offered to employees and third parties by AMAGGI University.

ACTIONS

AMAGGI University was relaunched in July 2022 with 14 schools, including the Leadership School, Talent School, and Business Context School. The organization provides 425 learning titles accessible online to 100% of employees. AMAGGI University also offers in-person and hybrid training, along with a range of programs: Learning Tracks; Education Assistance Program; Young Apprentice Coaching; Internship Program; training for Trainee Program employees; Share Meetings; *Gestão e Ação* ("Management and Action"); Motivation and Success; 15-Minute Learning; Digital Multipliers; and Team Building.



TARGET

Invest in initiatives aimed at developing critical suppliers in our supply chain and contributing to the professional training of vulnerable individuals for access to decent work.

ACTIONS

In terms of improvements to AMAGGI's Supplier Management System, we implemented an approval workflow for subprocesses in the Supplier Management area (such as onboarding, screening, development, relationship management, and risk management). Other initiatives include a newly structured Supplier Management function (team set up).

Within the André and Lucia Maggi Foundation (FALM), internal and external surveys and data gathering were carried out to identify needs and priorities in professional training and employability. A Professional Training and Employability subprogram has been created to help integrate socially and economically vulnerable individuals into the job market, initially in the Parecis region (MT).

Through its Ag Computing Program, FALM helps young people aged 18 to 25 gain admission to and remain in higher education by providing scholarships and grants. In 2022, eight scholarship and grant recipients were benefited, and since 2019, a total of 13 students have received grant support.

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ESG targets and commitments: SOCIAL



TARGET

Accelerate initiatives to improve crop yields and income for small produce farmers, with a particular focus on women in rural areas and family farmers.

ACTIONS

Further investments have been made in mapping family farms in the regions where AMAGGI operates. The collected data informs social investments through the André and Lucia Maggi Foundation (FALM). FALM has launched a pilot project, called *Cultivando o Futuro* ("Cultivating the Future"), in the municipality of Itacoatiara (AM) with a goal of connecting family farmers to more inclusive markets, supporting improved livelihoods and income. The initiative aims to fortify small holder farmers enterprises across all organizational aspects, from production to marketing, enabling them to meet regional demands for food products—both in private markets, particularly AMAGGI's local operations, which purchase local produce; as well as in institutional markets such as public hospitals, the armed forces, university cafeterias, philanthropic school canteens, and other buyers. Throughout 2022, despite being in the early stages of implementation, diagnostic assessments were conducted on the four small holder farmers enterprises selected by the project. These assessments evaluated governance, infrastructure, and operational structure (agricultural production, transportation, and marketing). In November and December 2022, FALM provided asynchronous and synchronous training and mentoring in financial management, accountability, and income improvement. During this period, data and information were collected collaboratively with key leaders of each enterprise to develop participatory business plans. To ensure effective project monitoring, the FALM team conducted on-site visits to the leaders of beneficiary organizations, including visits to some member producers. These visits aimed to learn about crop management techniques, the primary crops on each property, and marketing arrangements.



TARGET

Ensure that we respect and promote human rights in all our operations and value chain, especially those of indigenous peoples and traditional communities.

ACTIONS

We continued our social and environmental mapping of traditional communities surrounding AMAGGI's operations, to foster interaction and inform the development of policies and programs.

We also performed gap analysis to identify areas where AMAGGI can improve in relation to the leading human rights frameworks at the national and international levels.



TARGET

Ensure and maintain a healthy environment that prioritizes the safety, quality of life, and well-being of employees and contractors.

ACTIONS

We work to disseminate a safety culture through our Behavioral Safety Program, launched nine years ago, providing regular training for managers and employees. We extended our Behavioral Safety Program to recently acquired farms. We have implemented, updated and standardized Risk Management Programs in all AMAGGI operations. Occupational Health and Safety (OHS) processes are in place, and we have restructured our Occupational Health and Safety Management System procedures.

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ESG targets and commitments: GOVERNANCE



TARGET
Implement improvements to our approach to ESG communication with stakeholders, including metrics, indicators, formats and content.

ACTIONS
We implemented a new ESG indicator management system, enabling faster and more reliable evaluation of activities and progress. Throughout the year, indicators were updated and we created a new ESG dashboard showing progress against targets.



TARGET
By 2025, establish a diversity program to promote social inclusion for all.

ACTIONS
Diversity programs established with the support of external partners. Initial implementation of initiatives to achieve continuous long-term progress. A diversity and inclusion consultancy has been engaged to implement effective projects and initiatives. We conducted a Diversity and Inclusion survey involving 86% of active employees to inform action planning within the company.



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TARGET

Ensure continuous improvement in corporate governance and stakeholder relationships, fostering a culture of integrity, ethics, accountability, risk management, and good business practices.

ACTIONS

Several initiatives have supported continuous improvement in corporate governance and stakeholder relationships, fostering a culture of integrity, ethics, accountability, risk management, and good business practices.

We conducted a review of our Integrity Policy and Donation and Sponsorship Policy, with the number of procedures conducted increasing compared to 2021:

- Integrity Due Diligence (IDD) – increased by 926%
- Conflict of Interest Analysis – increased by 49%
- Strategy Analysis for Limits of Authority – increased by 46%
- Personnel trained in the Compliance Program – increased by 114%
- Communication to educate employees about the Compliance Program – increased by 93%

TARGET

Provide a Confidential Hotline available to all stakeholders and a Women's Channel for reporting violations of AMAGGI's Code of Ethics and Business Conduct.

ACTIONS

Ensuring prompt handling of reports received through our Ethics Hotline and the AMAGGI Women's Channel, created in 2021. A specialized team to take appropriate action based on each incident.

We ran an internal campaign under the theme, “We take a no-tolerance approach to any form of harassment.” Our Compliance Program training now addresses harassment as well as our Whistleblowing Hotline and the Women's Channel, encouraging employees to report noncompliance concerns and violations.



Material Topics

GRI 3-1

In 2022 we carried out a new materiality assessment using the updated 2021 edition of the GRI Agriculture, Aquaculture and Fishing Sectors standard. The assessment surveyed representatives from charities, communities, customers, suppliers, employees, and farmers to elicit their views on priorities and sustainability projects. The identified material topics also informed the contents of this ESG Report.

The stakeholder survey used a four-stage process, beginning with stakeholder mapping and shortlisting material topics. Subsequently, we elicited the views of surveyed stakeholders on the environmental, social, and governance aspects of the identified material topics. An analysis of the survey results yielded the final materiality matrix and related recommendations. The newly validated material topics now inform AMAGGI's projects and operations.

A total of 13 material topics were identified and mapped to AMAGGI's ESG strategy, the UN Sustainable Development Goals (SDGs), and the Global Reporting Initiative (GRI) framework.

AMAGGI actively works to engage stakeholders through interactive channels and two-way communication,

2022 Material Topics

GRI 3-2



Supply chain management, transparency and traceability



Attracting and developing talents



Climate change



Biodiversity and ecosystems



Health, safety and well-being



Agricultural innovation, technology and good practices



Community engagement and local development



Deforestation or habitat conversion



Ethics, integrity and compliance



Diversity, inclusion and equity



Use of pesticides



Emergency management



Product and service quality and safety

helping to ensure we are responsive to societal expectations and compliant with applicable laws and regulations. Groups advocating for social and environmental causes are included in our engagement efforts.

Our Stakeholder Engagement Plan is developed based on the most relevant topics identified in the materiality process. The Sustainability department continuously identifies and updates our priorities and related initiatives.

Stakeholders are identified and prioritized through meetings or workshops involving managers from different departments, and are then validated by Senior Management.

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Material Topics and the ESG Agenda

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ENVIRONMENTAL

- » Climate change
- » Biodiversity and ecosystems
- » Deforestation or habitat conversion
- » Agricultural innovation, technology and good practices
- » Use of pesticides



SOCIAL

- » Attracting and developing talents
- » Health, safety and well-being
- » Community engagement and local development
- » Diversity, inclusion and equity
- » Product and service quality and safety



GOVERNANCE

- » Ethics, integrity and compliance
- » Supply chain management, transparency and traceability
- » Emergency management

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Governance: our commitment to ethics

Solid and prosperous performance

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AMAGGI further strengthened its long-term sustainability commitments in 2022, following the challenges of the Covid-19 pandemic. By bringing material topics in line with stakeholder expectations, it confirmed the importance of continual progress in projects and actions, and of solid management for the fulfillment of long-term goals set in recent decades, in line with the SDGs.

It has shown resourcefulness in rising to the challenges posed by agricultural production, the commodities market and macroeconomic conditions. The results obtained in 2022 confirm the viability of the company and its planned expansion in the global market. In its decision-making and improvements, the company developed internal mechanisms concerning product traceability, confirming its leadership in innovation and transparent, innovative management.

In a challenging year, AMAGGI confirmed its efficiency and potential for growth, reaching a position that keeps the doors open to new projects and investments. Results that provide grounds for funding like that raised in 2021: US\$ 750 million in Sustainability Bonds for projects with a positive social and environmental impact on operations.

The company's ambitious governance and social and environmental commitments have ensured its position as the biggest Brazilian-owned grain and fiber producer. They consolidate a business model based on best production practices, competitiveness of logistical and trading operations, and competent and responsible management of internal and external resources.

AMAGGI's results ensure robustness for the company and prosperity for agribusiness and the communities in the areas where it operates. With a sensitive approach to social and environmental targets and with concrete actions for sustainable development in place, the company makes socioeconomic and environmental advances part of its desired progress, as a business committed to the aspirations of society.

In a challenging year, AMAGGI confirmed its efficiency and potential for growth, reaching a position that keeps the doors open to new projects and investments



Organizational Governance

The company adopts a series of practices that make it stronger and go beyond the business interests of its management, shareholders and investors. It promotes transparency in its actions and caters to the aspirations of stakeholders at all stages and in all areas of its operations. To that end, it uses a structure and instruments which facilitate that process internally and externally.

In addition to a modern corporate structure, institutional tools and policies promote engagement and adoption of ethical criteria. Continuous improvements are made to transparency mechanisms and compliance performance in relations with stakeholders, including members of the value chain and employees.

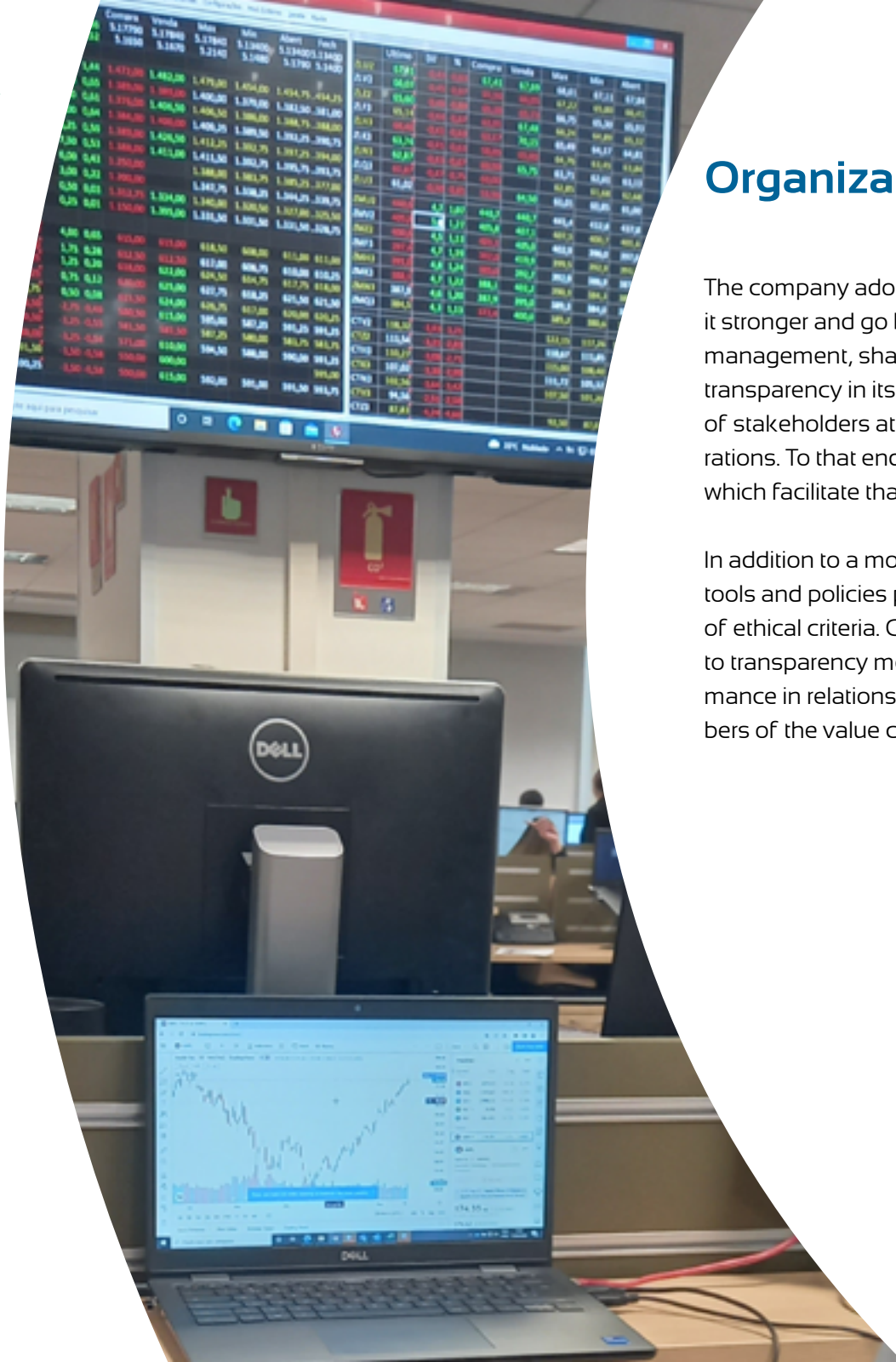
Sustainable Growth

GRI 2-29

AMAGGI's organizational structure has guaranteed financial results and ongoing process improvement without losing sight of society's aspirations concerning social advances and environmental conservation. Its actions are guided by ethical principles and integrity, both internally and externally. **Measures to ensure sustainable business expansion include ongoing efforts to engage stakeholders with best practices and transparency.**

Continuous internal development disseminates among managers and staff a vision of agribusiness expansion that keeps in mind the key challenges for the sector in terms of production, trading, logistics and global supply. That same vision is shared by the company in its relationships.

Continuous internal development disseminates among managers and staff a vision of agribusiness expansion that keeps in mind the key challenges for the sector



Governance Structure

GRI 2-9, 2-10

AMAGGI’s governance structure fosters efficient and transparent management. The Board of Directors and Executive Board, the key governance bodies, are supported by seven committees, for more effective and efficient decision-making. In addition, directors and executives can rely on the following consolidated documents:

- » Bylaws
- » Code of Ethics & Business Conduct
- » Social and Environmental Policy
- » Global Risk Management Policy
- » Integrity Policy
- » Donation & Sponsorship Policy

Board of Directors (BoD)

GRI 2-9, 2-10, 2-12, 2-16

AMAGGI’s Board of Directors draws up and oversees the business strategy, including the targets for the Executive Board. The highest governance body, composed of eight directors elected by the General Meeting, it sets out management policies and approves action plans, as well as overseeing AMAGGI’s performance. Directors serve a one-year term and may be re-elected, bearing in mind knowledge and experience for the post. Meeting ordinarily every three months and extraordinarily at any time, the BoD takes collective decisions by majority vote. At the meetings, presentations are led by the chairman and members of the Executive Board. The BoD is responsible for approving the creation of committees and their respective rules. Four committees advise the BoD:

- » Audit Committee
- » Risk & Compliance Committee
- » Ethics & Business Conduct Committee
- » People Committee

Members of the Board of Directors:

PEDRO JACYR BONGIOLO Chair	ANDRÉ SOUZA MAGGI	ITAMAR LOCKS	JUDINEY CARVALHO DE SOUZA	LEONARDO MAGGI RIBEIRO	MARLI MAGGI PISSOLLO	PLÍNIO TONIOLO SCHMIDT	WALDEMIR IVAL LOTO
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Executive Board

GRI 2-9, 2-10, 2-11, 2-13, 2-14, 2-17

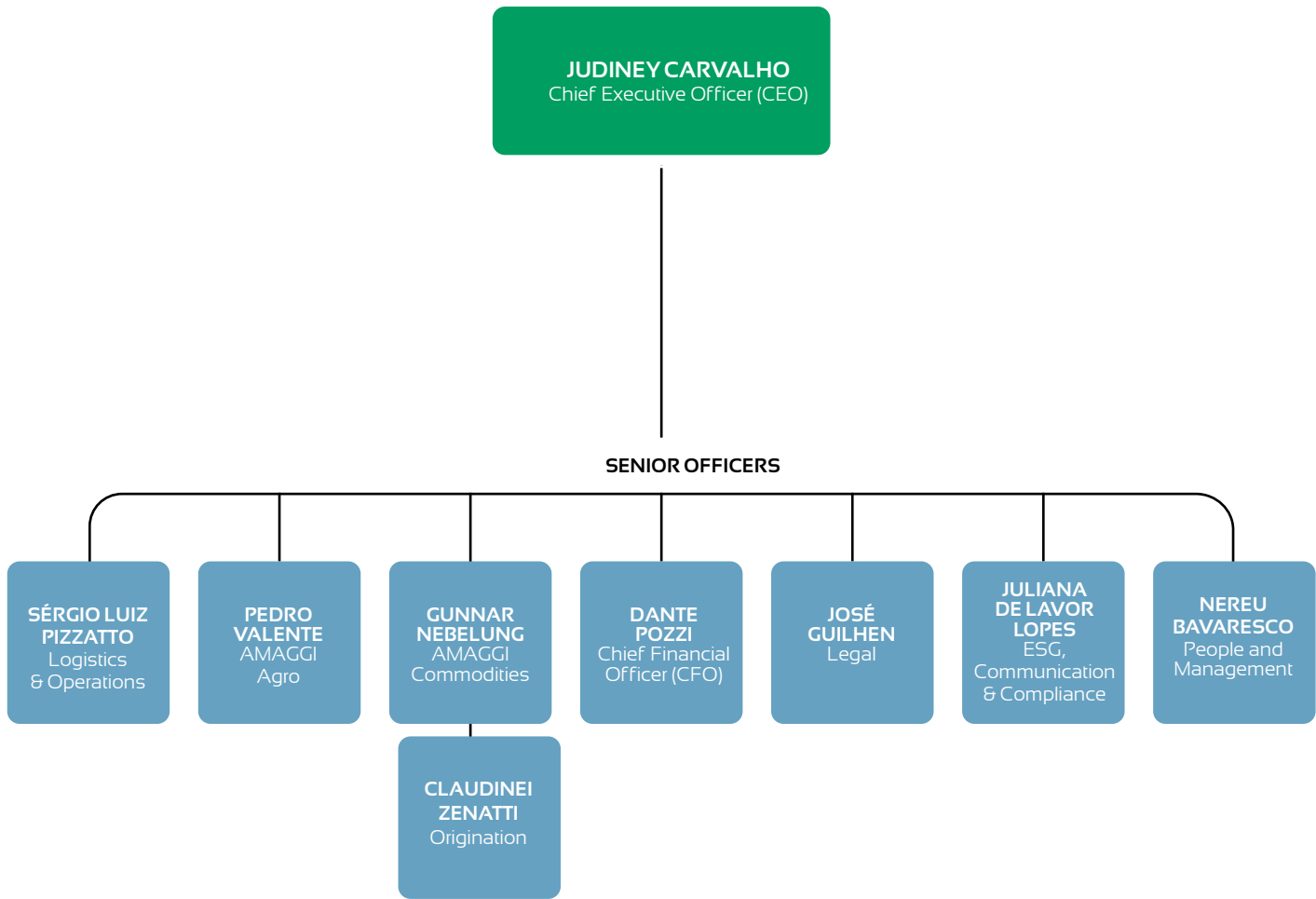
The Executive Board is responsible for planning, management and AMAGGI’s financial and operating results. It receives updates at meetings of the Board of Directors, ordinarily held every three months. It oversees the sustainability strategy through monitoring of actions and an annual meeting, at which the ESG, Communication & Compliance Department presents advances and proposals, as well as addressing relevant topics like climate change and the carbon market.

The Executive Board is composed of the CEO, the Head of Institutional Relations and eight senior officers. Senior officers must be Brazilian residents and have recognized technical and administrative competencies. They must not be company shareholders. Executives are appointed and can be removed by the Board of Directors. The roles of Chairman of the Board of Directors and Chief Executive Officer may not be held by the same person.

The conduct of the senior officers is governed by AMAGGI’s Bylaws, Code of Ethics and Business Conducts, and policies. They receive direct support from the following committees:

- » Tax Committee
- » Crisis Management Committee
- » Central Occupational Health & Safety Committee

Members of the Executive Board:



Committees

GRI 2-9, 2-10, 2-17

Seven committees support AMAGGI's Board of Directors and Executive Board on matters that fall within their areas of responsibility. ESG strategy is one of the topics addressed at committee meetings with directors and senior officers. Find out about the role and composition of each committee below:

Tax Committee

Guides the Executive Board on decisions involving tax standards and other tax-related matters. Ensures compliance with the law and regulations, and promotes efficiency in tax operations. The Tax Committee is composed of the Tax Planning, Tax Law and Accounting managers, the AMAGGI Division controller, the Tax Shared Services Center (SSC) and specialist staff for specific cases. Other employees may be called where more specific clarifications are needed on certain matters. The internal rules provide that the group must contribute to information transparency between senior management and company shareholders and stakeholders.

Crisis Management Committee

Identifies, monitors and analyzes new and imminent risks to AMAGGI, as well as validating actions and recommendations when managing crises. Promotes the identification of possible crises, validates actions and recommendations from the Corporate Communication Department and develops the positions to be adopted by the company in times of risk to its image. Its actions

are governed by AMAGGI's Crisis Management Policy. Depending on the context and the risk in question, and also on the type of business concerned, the scope and location of the occurrence, the committee's configuration may be changed. Played a prominent role during the Covid-19 pandemic, between 2020 and 2022.

Occupational Health & Safety (OHS) Committee

Monitors systematically operational health and safety indicators, and verifies adherence to best practices and pre-established procedures in each company unit. Composed of the CEO, Chief Business Officer, Chief People Officer, corporate OHS manager, and the general and regional business managers and their respective executive boards. The OHS Committee takes a preventive approach and, alongside the other committees, proposes any necessary improvements to operations. Monitors and fosters best practices and integrated, participatory management in the company's units.

Risk & Compliance Committee

GRI 2-26

Ensures the effectiveness and compliance of policies and standards, and strengthens all of AMAGGI's systems of compliance, risk management and internal controls, as well as suggesting improvements. Composed of three members: the Chairman of the Board of Directors, CEO and Chief Compliance Officer. Deals

with processes, practices, mechanisms and systems to ensure compliance with regulatory requirements applicable to the company.

Ethics & Business Conduct Committee

Aids the Board of Directors with processes and issues linked to the Code of Ethics & Business Conduct. Composed of the Chairman of the Board of Directors, Chief Compliance Officer, and at least two other corporate managers, like the Chief People Officer, Chief Legal Officer or Chief Corporate Security Officer. Its responsibilities include investigating and analyzing reports of misconduct, as well as promoting the Code of Ethics & Business Conduct. One of its key duties is to manage the Compliance Program, including monitoring and interpreting national and international law. The Corporate Security department is responsible for investigating and managing reports of misconduct, and reports directly to the Ethics & Business Conduct Committee. In the event of infringement of the Code of Ethics & Business Conduct, an internal investigation is launched to ascertain the facts and, where necessary, disciplinary measures are taken, as set out in the Consolidation of Labor Laws and the Consequence Management Policy.

People Committee

Analyzes and approves the rules of AMAGGI's policy for fixed and variable compensation of employees. Draws up the succession plan for the CEO and each mem-

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ber of the Executive Board, and oversees processes to identify, develop and retain talent. Composed of three members plus guests. The Chairman of the Board of Directors sits on the committee and may invite guests to participate in the meetings, according to the agenda under discussion.

Audit Committee

Ensures the conduct of internal and external audits, and manages the provision of information concerning the annual assessment of group members, meeting structures and related items. Composed of five members: the Chairman of the Board of Directors, two advisers, the Chief ESG, Communication and Compliance Officer, and the Chief Legal Officer.

Parent Company Composition

GRI 2-1, 2-15

AMAGGI is a privately owned company with headquarters in Cuiabá (Mato Grosso), comprised of a number of different businesses whose assets are wholly owned by five families and by group founder André Maggi’s widow, Lúcia Borges Maggi.

These businesses owned by the Maggi family were set up for the purpose of acquiring a stake in the capital of André Maggi Participações S.A., the group’s parent company and owner of all its assets. They signed an agreement setting out the rights and obligations of shareholders and laying down specific rules for appointing members to the Board of Directors, restrictions on the transfer of shares, and other obligations agreed unanimously agreed by the signatories.



Ethics, Integrity and Compliance

GRI 3-3, 205-1, 205-2

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AMAGGI takes a responsible, committed stance in terms of adopting and fostering practices geared to ethics, integrity and compliance. Its actions and relationships are guided by strict principles of compliance and transparency. It disseminates best practices in procedures and actions aimed at stakeholder engagement.

The Compliance Department puts policies and procedures in place to foster ethical values and integrity in the day-to-day running of the company. Training, events

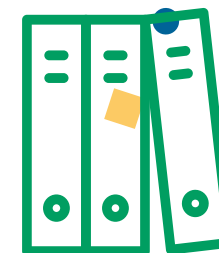


and communication actions are carried out to ensure comprehension and adherence from staff and partners.

Through a consolidated Integrity Policy, the company establishes organizational rules for employees, partners and communities. It sets out procedures and measures for cases of non-compliance with those rules, aimed at decisively curbing practices such as bribery, kickbacks, extortion and corruption.

The Integrity Policy is complemented by a series of other reference documents: Donations & Sponsorship Policy; Information Security & Management Policy; Social & Environmental Policy; Corporate Communication Policy; Brand Use Policy; Quality Policy; Occupational Health & Safety Policy; and Procurement Policy. With its policies and practices, AMAGGI creates an environment of legal certainty for the expansion of its activities.

Through a consolidated Integrity Policy, the company establishes organizational rules for employees, partners and communities



Anti-corruption Commitment

GRI 2-26, 406-1, 205-2

AMAGGI's Code of Ethics & Business Conduct functions as a tool to combat corruption both within the company and in its external relations. It sets out standards of conduct to be followed by staff and members of the governance bodies, who are required to read and understand the content of the document and its practical application, and to sign an undertaking to follow its rules.

Training courses offered by the AMAGGI University cover topics such as Compliance, Corporate Security and Sustainability. Throughout the company's different units, rooms are used as a space for learning and updating knowledge. In addition, email communications, campaigns, murals, talks and live streams are also used.

AMAGGI has a confidential Whistleblowing Hotline, which is open 24/7. and can be accessed via a toll-free

number, the company intranet or the website. Whistle-blowing complaints are handled by an independent company, in Portuguese, Spanish or English, then referred to the Committee of Ethics & Business Conduct and the Corporate Security Department to be analyzed and investigated.

AMAGGI's anti-corruption commitment is also reflected in external actions. The company takes part in Action against Corruption and has, since 2009, been a signatory of the Business Pact for Integrity and Against Corruption, an initiative of Instituto Ethos geared to honest, ethical business, whereby participants disclose their annual results for eradicating bribery and corruption on the Pact's platform.

Three cases of discrimination were reported in 2022. All the cases were received via AMAGGI's Whistle-blowing Hotline and investigated by the Corporate Security Department, before being referred to the Ethics & Business Conduct Committee, which analyzes whether or not the complaint is substantiated. If a complaint is found to be substantiated, the Ethics & Business Conduct Committee will either recommend an administrative penalty or not. The cases were closed and the appropriate action taken.

AMAGGI is a
member of the
Business Pledge
for Integrity and
against Corruption



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Risk Management

GRI 2-26, 205-1, 205-2, 205-3, 206-1, 403-5

AMAGGI's Global Risk Management Policy underpins our efforts to mitigate financial, strategic, operational, and regulatory risks in our international operations. This Policy establishes a standard set of Group-wide risk management procedures and tools that span across the various stages of our value chain.

The Risk and Compliance Committee provides guidance managers and the Board of Directors, and works with the Market and Liquidity Risk department to perform daily analyses of commodity prices, freight rates, and real-time currency fluctuations.

The Compliance department conducts an integrated analysis of strategic and business risks, taking account of both internal and external factors relating to our compliance with reporting and governance standards, laws

and regulations. Established in 2017, this department is responsible for implementing, developing, applying and monitoring our Compliance Program.

The risk management process consists of five steps: identification, assessment, mitigation, monitoring, and review. This methodology is applied to commercial, operational, financial, market, strategic, reputational, and compliance-related risks, and includes transparent and objective documentation of risk management procedures.

The risk management process begins with identifying potential risks in all areas of the organization. These risks may involve external factors such as weather events, market fluctuations and regulatory developments, as well as internal factors like operational, human resources and financial processes.

Once risks are identified, we determined their likelihood of occurrence and the magnitude of potential impacts

on the business. This assessment informs action plans for mitigation, including control measures, monitoring, and incident response.

In 2022, nine departments were assessed, and 119 corporate risks related to internal processes were identified. No potential risks related to bribery or corruption were identified apart from those already identified as inherent risks. Communications regarding the organization's anti-corruption policies and procedures were disseminated to 100% of employees across all categories, including managers and members of senior management. In addition, 91.53% of employees attended training.

AMAGGI also invests in technology and training to ensure employees are well-prepared to handle potential risks. We have a dedicated team of risk management professionals, as well as clear policies and procedures to ensure that all employees are aware of their responsibilities regarding risk management.



100% of employees
received instruction on our anti-
corruption policies and procedures

Supply Chain Management, Transparency and Traceability

GRI 3-3, 2-24, 2-27, 204-1

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AMAGGI carefully selects reliable suppliers to ensure the quality and timely delivery of the commodities we trade. Suppliers undergo a thorough and continuous assessment process in order to do business with the company. These assessments include an evaluation of their ethical standards and compliance with applicable laws and regulations.

We also provide employees with regular training to ensure a shared understanding of the importance of integrity and ethics in business, as well as familiarity with our internal policies and procedures. Under our procurement contracts, suppliers commit to abide by our Code of Ethics and Business Conduct and other policies.

Local suppliers are also included, as they play a significant role in our value chain, accounting for 55.16% of supplier spend in our operations in the states of Mato Grosso, Rondônia, and Amazonas.

Supplier and Procurement Management

Our supplier management process comprises a sequence of steps, from supplier selection to regular performance assessments. These steps include an initial screening process, contracting, monitoring supplier performance, and ongoing risk assessment. We work with our suppliers to improve their processes, efficiency, reliability and product and service quality.

SUPPLIER RELATIONSHIPS - Our approach to managing our relationship with suppliers is focused on mutual growth and long-term value creation, and recognizes the importance of building partnership with suppliers.

PRE-REGISTRATION - To become an AMAGGI supplier, the first step is to complete a pre-registration form on the Supplier Portal, accessed via the company website. Suppliers are asked to provide basic information, select a major procurement category (service/material) and provide detailed information about the specific categories of items the supplier intends to provide.

REGISTRATION - The registration process for Procurement-type suppliers begins with an invitation received from AMAGGI through the internal procurement system. At this stage, the supplier is provided with a copy of our Suppliers' Code of Ethics and Business Conduct, and is required to sign its acceptance before proceeding further in the process.

APPROVAL - AMAGGI reserves the right to select and approve critical suppliers according to standardized and clearly defined procedures.

If the item of supply falls under the definition of critical, the supplier undergoes a thorough due diligence process appropriate for the selected item of supply. This yields three possible results:

- » Approved: the due diligence process has been successfully completed, and the supplier is eligible for contracting.
- » Not Approved: the supplier has been classified as ineligible for contracting due to documentation or reputational issues.
- » Approved with Consent: in special cases where Senior management decides to proceed with the contract despite the supplier's ineligibility, a special consent will be granted for a specified period and attached to the approval file.

ASSESSMENT - Performance assessments are carried out for material and service suppliers to gather information about their contracts, and ensure that underperforming suppliers are monitored and addressed. This provides the following benefits:

- » More transparent relationships with suppliers;
- » Gathered insights help to ensure contracts are suited to business needs;
- » Better contract management with a standard process for monitoring and addressing deviations by requesting action plans.

DEVELOPMENT - Our supplier development program aims to ensure we have an adequate pool of high-quality suppliers, by procuring new suppliers and developing existing ones. This supports greater quality, cost reduction, responsiveness, and innovation. Benefits from the program include supply chain risk mitigation, value creation, and building competitive advantage. The program is supported by strategic departments to ensure its success.



Due Diligence

GRI 2-23, 2-25, 205-1, 308-1, 308-2, 414-1, 414-2, 13.4.4

To ensure that we conduct business ethically and in compliance with applicable laws and regulations, we perform integrity due diligence (IDD) to investigate and assess risks and identify potential misconduct or violations of our corporate standards of conduct. Our IDD procedures include risk assessments of business partners, suppliers, customers, and contracts, among other procedures.

Our specialized compliance and integrity team performs risk analyses and assesses the extent to which a business partner meets our integrity standards. The aim of IDD is to identify risks for corruption, bribery, and money laundering. AMAGGI's IDD process consists of the following steps:

- » Risk mapping: We identify and evaluate potential risks associated with our operations, including legal, reputational, and corporate governance risks;
- » Third-party assessment: AMAGGI conducts due diligence on its suppliers, customers, and business partners to assess their history and reputation, and to identify potential corruption risks and other irregularities.

Suppliers classified as critical in risk assessments are required to undergo Supplier Social and Environmental Assessments (SEA). Depending on the outcome,

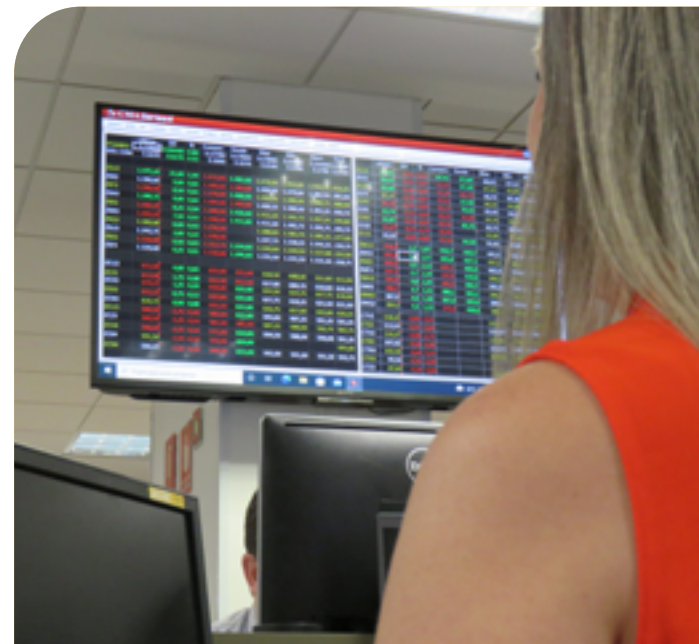
negotiations with the supplier may be suspended. In 2022, AMAGGI performed SEA assessments on 331 critical suppliers, of which 272 (82.18%) were deemed eligible for contracting, while 59 (17.82%) were imposed restrictions for reasons such as lacking environmental permits, expired environmental permits, and restrictions imposed by environmental agencies.

Third-party assessments are carried out in accordance with the requirements established in Law no. 12,846/13, as regulated by Article 57 of Decree 11,129/22, as well as CGU Ordinance 909/15 and Joint Ministry Ordinance 2,279/15. AMAGGI also bases its assessments on the guide, "Integrity Program: Guidelines for Private Companies" and the handbook "Integrity for Small Businesses," both published by the Office of the Comptroller General (CGU), in addition to other national and international guidelines and practices. In addition, we have our own Integrity Policy.

AMAGGI policies are approved by senior management and are transparently available in the communications included on our corporate website.



331 critical suppliers underwent Supplier Social and Environmental Assessments in 2022



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Supply Chain Traceability

GRI 13.4.4, 13.23.2, 13.23.4

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AMAGGI has committed to sourcing its commodities from a 100% monitored and traceable supply chain that is deforestation- and conversion-free across all biomes, countries, and regions where the company operates by 2025.

In 2022 we achieved 100% traceability for direct suppliers, a significant milestone towards AMAGGI's goal of achieving 100% traceability across the entire supplier chain, including indirect suppliers, by 2025. In 2021 we reaffirmed this commitment during the launch of our Embrace the Future strategy.

AMAGGI screens all grain purchases, and each farm property must meet our social and environmental criteria for grain sourcing, which include:

- » No embargoes by IBAMA (the federal environmental regulator) or state environmental agencies due to deforestation;
- » No encroachment on indigenous lands or protected areas;
- » No encroachment in post-2008 deforested areas in the Amazon biome that are non-compliant with the Soy Moratorium;
- » Compliance with the requirements of the Pará Green Grain Protocol;
- » No CPF (Individual Taxpayer Identification) or CNPJ (National Registry of Legal Entities) included in the Slave Labor Blacklist.

**100% of our
direct suppliers
in Brazil are traceable to
farm level and monitored**



Original 2.0 Platform

Original 2.0 is a proprietary system developed to manage our grain supply chain traceability processes. The first step in the process is identifying, locating and registering the properties we intend to source grains from, and mapping the precise farm boundaries. This stage is carried out by the commercial team at each operation, who have extensive knowledge of the region and maintain direct contact with grain suppliers. These teams are also trained for this role and have access to a comprehensive databases within the Original system, including the Rural Environmental Registry (CAR) and the National Institute for Colonization and Agrarian Reform (INCRA) databases, which assist in locating properties.

Once the registration is completed, the property is monitored within the system, which includes a series of social and environmental crosschecks and assessments for non-conformities. Public and private data, as well as updated satellite imagery, are used in this process.

AMAGGI's grain trading system is connected to Original 2.0, allowing grain orders to be vetted on the spot at the time of purchase. Only orders that meet 100% of AMAGGI's minimum trading requirements can be confirmed. If any nonconformities, such as an environmental restrictions, are identified, the system automatically blocks the order. The Sustainability team assesses the risk and determines if the order meets our social and environmental requirements.

For all direct grain suppliers in Brazil, each purchase must be traceable to the source farm. The trading system, which is integrated with our Original 2.0 platform, documents the source farm of the purchased grains. If the source farm is not identifiable, the system automatically blocks the order until it is identified, thereby making the purchase traceable.

AMAGGI is now working to enhance traceability for indirect suppliers. Purchases are currently 100% traceable to the first aggregation point. We have also worked to improve traceability to source farm for indirect suppliers, using a similar traceability process as for direct suppliers.

The system incorporated new enhancements in 2022 addressing the needs of the Origination and Sustainability teams. For example, the fire warning system has been enhanced with daily notifications and monthly deforestation alerts. Additionally, the grain sourcing system now requires traceability for all direct suppliers, blocking purchases that are not traceable to source farm.



17.7 million hectares,
including 6.9 million hectares of
native vegetation, are monitored as
part of our grain traceability program

AMAGGI Social and Environmental Management Policy (GSA)

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Our Social and Environmental Policy and Social and Environmental Management System (GSA) ensure we do business in a socially just, environmentally responsible, and economically viable manner. These policies are based on the requirements of NBR 16001:2012, ISO 14001:2015, as well as the requirements for certifications such as RTRS (Round Table on Responsible Soy), ProTerra, ABR/BCI (Brazilian Responsible Cotton / Better Cotton Initiative), 2BSvs, and ORIGINS.

Our Social and Environmental Policy outlines practices related to sustainability commitments, transparency, and good governance. It includes guidelines on protecting natural resources, minimizing social and environmental risks, and taking stakeholders' views into account.

The GSA system comprises a set of activities developed and implemented by the Corporate Sustainability department in collaboration with each of our operations. The system aims to prevent and minimize potential negative social and environmental impacts associated with our operations, products, and services, while maximizing positive impacts through a range of initiatives and programs.

The guiding principles of our social and environmental policy are:

- » Compliance with applicable legal requirements and other requirements to which we have subscribed in relation to social and environmental aspects;
- » Perfecting our processes to prevent pollution and social impacts, manage greenhouse gas emissions, and enhance social and environmental performance in our operations and value chain;
- » Adopting good social and environmental practices to minimize accidents, mitigate negative impacts, and create shared value;
- » Encouraging business partners and other key stakeholders to engage around social and environmental responsibility;
- » Promoting respect for human rights and decent work in our operations and value chain.



Emergency Response

GRI 3-3

Emergency response management is integral to our integrated management system, and includes procedures to identify and respond to situations such as social, environmental or food-safety incidents. Trained teams work to prevent and, when necessary, ensure an efficient response to adverse situations, particularly in managing social and environmental impacts.

Our operations have emergency responder teams that operate in compliance with applicable regulations. These teams are composed of employees who volunteer to participate in prevention, firefighting, or emergency response activities in addition to their regular duties. They receive training in firefighting, spill containment, prevention, and first aid.

During training sessions, employees develop the necessary skills to assess and adequately respond to scenarios outlined in their site's Individual Emergency Response Plan (IERP). Regular drills ensure the teams are able to respond effectively. An internal system is used to document both drills and incidents.

Each site's IERP specifies social and environmental as well as Occupational Health and Safety (OHS) scenarios, and the appropriate emergency response procedures, including evacuation routes, muster points, and communication channels.

Emergency response and first aid capabilities are appropriate to the size and activities of each site. These include emergency responder teams, fire trucks, audible alarms, fire extinguishers, hydrants, emergency lighting, containment kits, absorbent barriers, and first aid kits.

Managing Impacts

GRI 413-2, 2-25

All medium and large-scale operations have a Social and Environmental Aspects and Impacts Spreadsheet where associated impacts and risks are documented. Operational controls are established for operations with significant impacts. Internal and external audits are conducted annually to verify compliance with our commitments and standards, and whether established controls are in place. All operations undergo internal audits against Social and Environmental Management System (GSA) requirements. The audit results are factored in site managers' performance bonuses.

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People Management

GRI 2-24, 2-30, 403-5, 404-2, 404-3

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A culture of collaboration and continuous improvement are essential in a fast-growing company that must incorporate new processes along the way. In 2022, AMAGGI made progress on remote training for its employees, in particular creating mobile-first content to be accessed using the AMAGGI University app. This format was adopted to obtain greater reach and uptake from operational employees, who today account for most of the company’s staff.

Expansion in this area is also linked to growth in employee numbers. In 2022, the total number of staff at AMAGGI rose to 8,681, compared to 7,870 at the end of 2021. The structure has been expanded to cater for the process of integration and continuous improvement of a growing number of people.

Workforce Profile

GRI 2-8, GRI 2-7, 401-1

In 2022, there was 10,30% growth in staff numbers, in a context of expansion of the company’s activities. All workers (100%) are covered by collective bargaining agreements.

Of the total workforce (8,681), 82.53% are men and 17.47% are women. Women’s participation rose by 1.39% in 2022. In terms of region, 83.72% are located in Brazil’s Center-West and 15.92% in the North. The remaining 0.35% are distributed between the South and Southeast regions. It is worth noting that 51.72% of hirings in 2022 were from among the local workforce. Meanwhile, AMAGGI has increased its investment in apprentice-

ship programs, providing more opportunities for young people to begin their career with the company. There was a 65% increase in the number of apprentices given permanent jobs in 2022, compared to the previous year.

In addition to its own staff, AMAGGI had 1,159 subcontractors working in its units in 2022, a 5.17% increase compared to 1,102 in 2021. The majority were construction workers, security guards, machinery and equipment maintenance workers, and catering staff.

WORKFORCE BY EMPLOYMENT CONTRACT AND GENDER

CONTRACT TYPE	2022		
	MEN	WOMEN	TOTAL
Permanent	6,570	1,313	7,883
Temporary	594	204	798
TOTAL	7,164	1,517	8,681

WORKFORCE BY EMPLOYMENT CONTRACT AND REGION			
REGION	2022		
	DEFINITE TERM	INDEFINITE TERM	TOTAL
MW	727	6,541	7,268
N	71	1,311	1,382
SE	0	3	3
S	0	28	28
TOTAL	798	7,883	8,681

WORKFORCE BY EMPLOYMENT TYPE			
EMPLOYMENT TYPE	2022		
	MEN	WOMEN	TOTAL
Full time	7,048	1,390	8,438
Part time	116	127	243
TOTAL	7,164	1,517	8,681

EMPLOYEE HIRES BY AGE GROUP		
	2022	
	NO.	RATE
Under 30	2,774	50.82
30 to 50	2,417	44.28
Over 50	267	4.90
TOTAL	5,458	100

EMPLOYEE HIRES BY GENDER		
	2022	
	NO.	RATE
Men	4,678	85.71
Women	780	14.29
TOTAL	5,458	100

EMPLOYEE HIRES BY REGION		
	2022	
	NO.	RATE
MW	5,002	91.65
N	445	8.15
S	9	0.16
SE	2	0.04
TOTAL	5,458	100

TURNOVER BY AGE GROUP		
	2022	
	NO.	RATE
Under 30	2,132	45.88
30 to 50	2,261	48.66
Over 50	254	5.46
TOTAL	4,647	100

TURNOVER BY GENDER		
	2022	
	NO.	RATE
Men	4,114	88.53
Women	533	11.47
TOTAL	4,647	100

TURNOVER BY REGION		
	2022	
	NO.	RATE
MW	4,313	92.81
N	325	6.99
S	9	0.20
SE	0	0.00
TOTAL	4,647	100

Attracting and developing talent

GRI 3-3, 2-18, 2-19, 2-24, 3-3, 403-5, 404-2

In its strategy to attract, develop and retain talent, AMAGGI has invested heavily in continuous learning and support for its employees' aspirations. Managers are prepared for open dialogue with their teams, as a way to encourage upskilling and innovation and ensure the best possible performance from each member.

With the aim of strengthening the AMAGGI brand as an employer, in search of individuals whose values are in step with the company's and skills that will ensure the continuity of its business, 35 events were held at universities, as part of its University Circuit program. The program reached 2,804 students, in face-to-face and live-streamed talks given by staff from a wide variety of sectors.

As well as partnerships with educational and training establishments, the company runs its own AMAGGI University, which is open to all employees and offers courses, activities and an online platform for remote learning. Since 2021, there has been a new training management system in place, covering all courses and each employee's training record.



425 opportunities

are offered by AMAGGI University for staff to develop and improve their technical and behavioral skills

AMAGGI University offers 425 opportunities for staff to develop and improve their technical and behavioral skills. Staff can choose between series like the Leadership School and Talent School, and access up-to-date content about market practices. Some courses are mandatory, because they relate to the company's internal rules and current standards.

The training and development programs are part of the internal Training Management, Educational Support and Traineeship Program policies. As such, they are in line with the needs and transformations of group companies, and enable employees to keep up with advances in the units where they work.



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The Leadership School and Talent School comprise the Educational and Development Department. The Talent School focuses on employees' technical and behavioral development, while the Leadership School addresses the management of high-performance teams, with an emphasis on behavioral development. As well as these two improvement programs, there is a variety of other courses related to the needs of the company's different departments.

Staff training and development are also addressed in other actions, such as *Trilhas de Aprendizagem*, the Educational Support Program, the Apprentice Support Program, the training plan for mentors and supervisors

of the Trainee Program, Management & Action, Motivation & Success, 15' I Learn, Digital Multipliers, employee IDP (Individual Development Plan) support, Talent Mapping, Successor Mapping and Team Building.

AMAGGI carries out annual skills assessments of analysts, technicians, specialists and their leaders. And through a meeting called "Chat about People", hosted by the Development Department, it provides decision-making support regarding employees' performance and development.

At the end of 2022, the performance assessment program had its professional (non-management) and leadership (leaders) pillars updated. The result was greater clarity for the assessment and progress in the acquisition of skills to advance both employees' career development and AMAGGI's strategy.



AMAGGI

carries out annual skills
assessments of analysts,
technicians, specialists and
their leaders

Results of Operations GRI 404-1

Leadership School



91% of employees

eligible for Leadership
School training accessed the
AMAGGI University platform.

Talent School



95% of employees

invited to access the Talent
School sought training on the
AMAGGI University platform.

AVERAGE HOURS OF TRAINING PER EMPLOYEE BY GENDER

2022	
Men	40.08
Women	42.85
TOTAL	40.56

AVERAGE HOURS OF TRAINING PER EMPLOYEE BY EMPLOYEE CATEGORY

2022	
Executive Board	106.89
Managers	234.66
Administrative	190.62
Young Talent	123.57
Operational	102.02
Technicians	47.16

Diversity, Inclusion and Equality

GRI 3-3, 405-1

AMAGGI is mindful of the challenges it faces in terms of diversity, inclusion and equality, and has stepped up its efforts to ensure more significant advances in these areas. To that end, it monitors the evolution of indicators and puts into practice policies and programs to promote values like freedom, plurality and equality.

The company values diversity at all levels in the workplace, as regards the skills and responsibilities of employees. To obtain effective and lasting results, a Diversity Program is being put together with support from experts. Its development and implementation are among the company’s ESG targets for 2022 and 2023.



INDIVIDUALS WITHIN THE ORGANIZATION’S GOVERNANCE BODIES, BY GENDER (%)

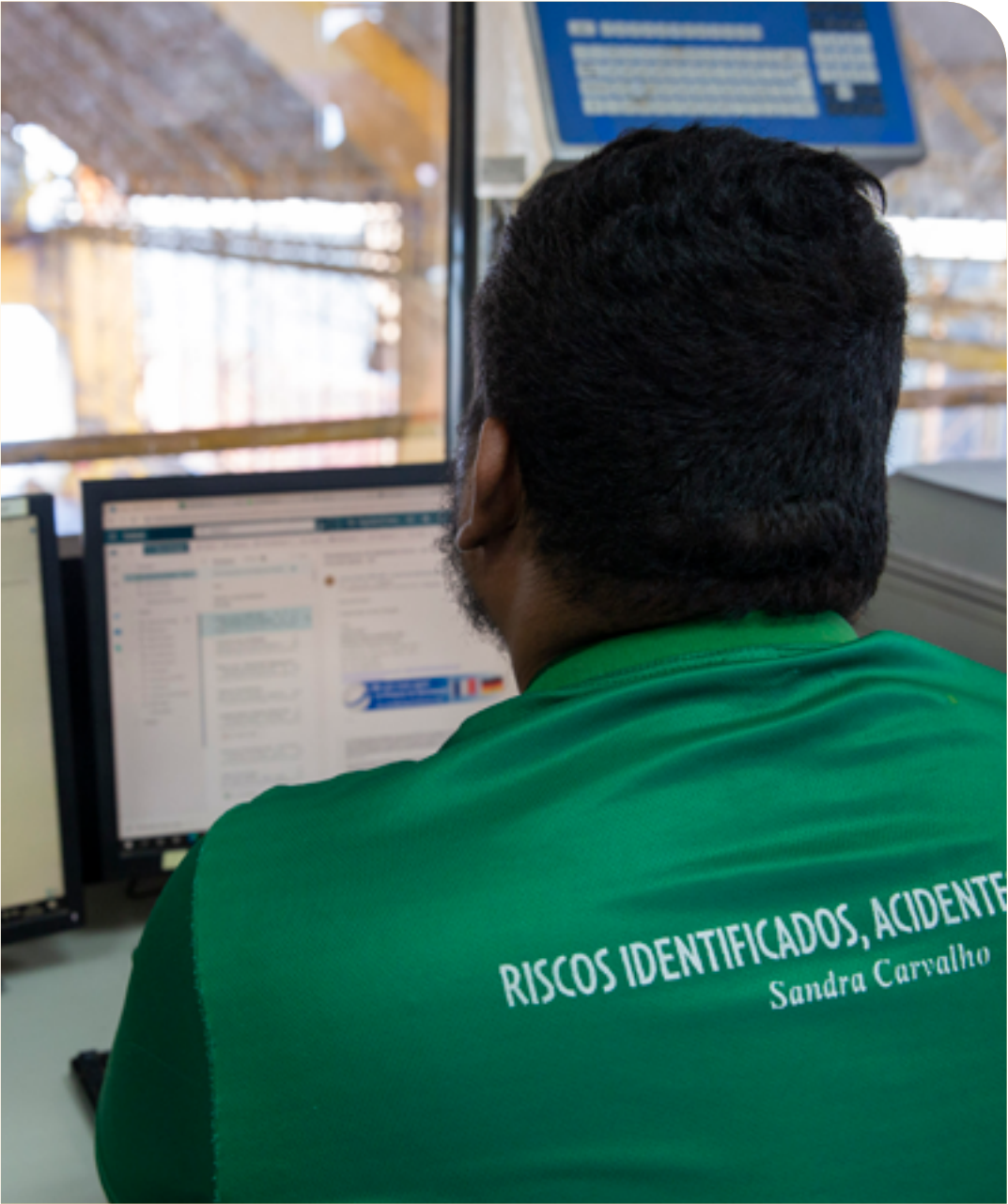
		GOVERNANCE BODY MEMBERS
2022	MEN	87.50
	WOMEN	12.50
	TOTAL	100

INDIVIDUALS WITHIN THE ORGANIZATION’S GOVERNANCE BODIES, BY AGE GROUP (%)

		GOVERNANCE BODY MEMBERS
2022	UNDER 30	0
	30 TO 50	25
	OVER 50	75
	TOTAL	100

WORKFORCE BY EMPLOYEE CATEGORY AND GENDER (%)			
	2022		
	MEN	WOMEN	
Executive Board	88.89	11.11	
Managers	84.81	15.19	
Young talents	58.82	41.18	
Administrative	49.97	50.03	
Operational	91.57	8.43	
Technicians	88.64	11.36	
TOTAL	82.53	17.47	

WORKFORCE BY EMPLOYEE CATEGORY AND AGE GROUP (%)			
	2022		
	UNDER 30	30 TO 50	OVER 50
Executive Board	0	22.22	77.78
Managers	16.82	71.25	11.93
Young Talent	97.06	2.94	0
Administrative	57.93	39.86	2.21
Operational	36.82	53.18	10.00
Technicians	28.08	62.78	9.14
TOTAL	39.85	51.62	8.54



Other diversity indicators

PERCENTAGE OF EMPLOYEES BY COLOR/RACE							
	ADMINISTRATIVE	EXECUTIVE BOARD	MANAGERS	YOUNG TALENT	OPERATIONAL	TECHNICIANS	
About this Report Message from the CEO AMAGGI Governance: our commitment to ethics	Asian	0.17	0.00	1.08	0.00	0.81	0.63
	White	29.34	33.33	31.46	32.35	8.85	19.24
	Indigenous	0.13	0.00	0.55	0.00	0.10	0.00
	Mixed race	66.82	66.67	63.47	63.24	84.52	77.29
	Black	3.54	0.00	3.44	4.41	5.72	2.84
	TOTAL	100.00	100.00	100.00	100.00	100.00	100.00

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PERCENTAGE OF EMPLOYEES BY VULNERABLE GROUP							
	ADMINISTRATIVE	EXECUTIVE BOARD	MANAGERS	YOUNG TALENT	OPERATIONAL	TECHNICIANS	
Environmental: a responsible agribusiness value chain GRI Content Index	Women	83.35	12.50	42.64	90.32	31.55	42.35
	Black	5.91	0.00	9.64	9.68	21.41	10.59
	People with disabilities	6.87	0.00	12.69	0.00	9.27	12.94
	Indigenous	0.19	0.00	1.52	0.00	0.37	0.00
	50+	3.68	87.50	33.51	0.00	37.40	34.12
	TOTAL	100.00	100.00	100.00	100.00	100.00	100.00

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RATIO OF BASIC SALARY AND REMUNERATION OF WOMEN TO MEN 405-2

EMPLOYEE CAT- EGORY	BASIC SALARY BY GENDER		RATIO FOR BASIC SALARY BY GENDER
	MEN	WOMEN	
Managers	6,143.05	5,681.84	0.92
Young Talent	5,000.00	5,000.00	1.00
Administrative	1,803.17	1,869.71	1.04
Operational	2,690.10	2,530.61	0.94
Technical	4,241.97	4,488.70	1.06

Note: The figures compare roles that carry out the same or similar activities.



Health, Well-Being and Safety

GRI 3-3, 403-1, 403-2, 403-3, 403-4, 403-5, 403-7, 403-8, 403-9

Always from a preventive standpoint, AMAGGI focuses its efforts on providing the means for continuous development of a safe and healthy workplace, in the belief that by continually striving to develop actions geared to safe behavior it is contributing to raising the level of maturity in occupational health and safety. To ensure the preservation of the health and physical integrity of all those who interact with its operations is the main pillar of AMAGGI's Occupational Health & Safety Policy.

The company works to develop and consolidate the following basic principles:

- » Operational discipline: performing activities in line with specific practices and procedures, getting it right every time;
- » Concept of ownership: each individual should take responsibility for what happens in their area of activity regarding the health and safety of employees, third parties or visitors;
- » Leading by example: leaders adopt safe practices and procedures to encourage their teams to do the same;

- » Line responsibility: health and safety is primarily the responsibility of the head of each department, as is the case of production and quality, and the Occupational Health & Safety Department acts as technical support.

These basic principles are present in the practices adopted throughout the company, on the basis that safety should be a part of day-to-day processes, and not be treated as a separate process.

More than reducing the frequency of accidents, efforts are geared to developing a culture of prevention, by raising awareness and changing behavior among employees. These efforts include the ongoing activities and monthly meetings of the Internal Accident Prevention Committee (CIPA).



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WORK-RELATED INJURIES

2022	
EMPLOYEES	
Number of hours worked	22,373,682
Number of fatalities as a result of work-related injury	1
Rate of fatalities as a result of work-related injury	0.04
Number of high consequence work-related injuries (excluding fatalities)	78
Rate of serious work-related injuries (excluding fatalities)	3.49
Number of recorded work-related injuries (including fatalities)	29
Rate of recorded work-related injuries (including fatalities)	1.30

WORK-RELATED ILL HEALTH 403-10

2022	
EMPLOYEES	
Number of fatalities as a result of work-related ill health	0
Number of cases of recordable work-related ill health (including fatalities)	3
Describe the main types of work-related ill health	Contact dermatitis caused by chemicals and noise-induced hearing loss.

Employee Benefits

GRI 401-2, 403-6, 401-3

AMAGGI offers its employees a series of benefits, including:

- **Life insurance** - Employees are insured from the moment they are hired. The key advantages of the insurance are a 24/7 claims hotline, coverage on and off company premises, and coverage for spouse and children.
- **Health insurance** - The corporate health plan offers a reduced cost and the option of including dependents (spouse and children). It has nationwide coverage and a shorter initial waiting period. Coverage includes surgeries, catheters, chemotherapy, radiotherapy, hemodialysis and dialysis. The health plan currently covers 17,382 people, 8,577 policyholders and 8,805 dependents.
- **Knowledge kit** for employees' children: R\$ 3.8 million invested and more than 2,725,000 beneficiaries since 2013.
- **Psychological and legal support:** 1,000 consultations per year.
- **Private pension plan:** for the last 15 years, AMAGGI has offered employees a private pension plan.
- **Dental insurance**
- **Executive check-up**
- **Retirement provision**
- **Management of sick leave**

- **Long service award** (for staff who have been at the company more than ten years)
- **Extended parental leave:** AMAGGI offers extended leave, so that mothers can bond with their babies in the first six months of life, promoting the nursing and development of the baby, and for fathers to deepen their emotional bond with their child in the first two weeks of the child's life.

•Workshops

PARENTAL LEAVE

2022		
Employees entitled to parental leave	Men	7,299
	Women	1,467
Employees who took parental leave	Men	288
	Women	43
Employees who returned to work during the reporting period after parental leave ended	Men	288
	Women	43
Employees that returned to work after parental leave ended that were still employed 12 months after their return to work	Men	372
	Women	75
Return rate	Men	100.00
	Women	100.00
Retention rate	Men	76.20
	Women	61.00

Product and Service Quality and Safety

GRI 3-3, 2-27, 416-1, 416-2

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We supply products and services to global markets, and accordingly implement procedures throughout the production stages to protect consumer health and safety. These processes encompass certifications of grain origin and provide accurate information to both the national and international markets about our supply chain.

Recognizing the complexity of the supply chain for grains and derivative products, we closely manage and monitor each stage of planting, harvesting, and processing. Processes and certifications ensure our operations are compliant with established practices, supporting the continued expansion of the business. We strictly comply with national and international regulations on pesticide residues, and only export products that are accepted and approved in their respective countries of destination.

Safety Assured

All our processes, from production to marketing, are compliant with GMP+FSA guidelines. These procedures cover each stage of production, storage, transportation, personnel, and marketing, as well as specific procedures for production of animal feed. We also have risk management procedures in place, addressing each link in the value chain.

AMAGGI has a Quality and Food Safety Management System Policy that outlines guidelines on managing health and safety throughout the life cycle of our products and services. This policy includes requirements, such as those from the Food Safety Management Systems (FSSC 22000) Standard, to ensure the effective management of food safety and quality, for both human and animal food products.

Our non-genetically modified grains are compliant with the global FoodChain ID Non-GMO standard. This standard provides guidelines on effective management systems to preserve the identification of non-GMO products throughout the value chain. Alongside well-established protocols, our production teams undergo rigorous training to ensure compliance with this standard.



100 %
of batches of soybeans,
corn, soybean meal,
degummed soybean
oil, and soybean husks
(ground and pelletized)
undergo product quality
and safety assessments

AMAGGI carries out regular monitoring of chemical residues. This monitoring assesses the quality of the soybeans, corn, meal, and oil we market, and compliance with regulations of importing countries regarding the Maximum Residue Limit (MRL) for agricultural pesticides.

Through our Salmonella Program, we ensure the bio-safety of all AMAGGI products. This program specifies requirements for ensuring our products are free from any pathogenic microorganisms. Among the benefits for consumers is the reduced use of antibiotics in livestock operations.

Through our Food Defense Program, we safeguard our operations to prevent intentional contamination arising from sabotage and terrorism. Similarly, our Food Fraud Program aims to prevent intentional contamination and economically motivated adulteration by processors. In 2022, AMAGGI did not receive any notices of violations of food safety laws.

As we supply products and services to global markets, we have adopted procedures and requirements that are incorporated in our contracts, agreements, and commitments. Our practices also draw on recommendations and requirements from working groups, institutional agreements, or science-based sustainability practices.

Product quality and safety certifications: 13.10.4



Food Safety Management Systems (FSSC 22000)

A recognized framework for assurance of food quality and safety for human consumption, which includes requirements from ISO 22000.



FoodChain ID Non-GMO

A framework to help consumers identify non-GMO products in the marketplace.



Good Manufacturing Practices (GMP+ FSA)

A framework for ensuring the safety and quality of animal feed ingredients.



Kosher

This certification provides assurance that our products are compliant with Jewish dietary laws.

PERCENTAGE OF PRODUCTION VOLUME FROM SITES CERTIFIED TO INTERNATIONALLY RECOGNIZED FOOD SAFETY STANDARDS				
TOTAL VOLUME OF MEAL PRO- DUCED (t)	1,114,000.00	PERCENTAGE BY CER- TIFICATION SCHEME	REMARKS	
Total volume of GMP +FSA certified meal	1,114,000.00	100.00	100% of meal volumes produced at our Itacoatiara and Lucas do Rio Verde plants	
Total volume of Kosher certified meal	1,114,000.00	100.00	100% of meal volumes produced at our Itacoatiara and Lucas do Rio Verde plants	
TOTAL VOLUME OF OIL PRO- DUCED (t)	318,190.00	PERCENTAGE BY CER- TIFICATION SCHEME	REMARKS	
Total volume of GMP +FSA certified oil	318,190.00	100.00	100% of oil volumes produced at our Itacoatiara and Lucas do Rio Verde plants	
Total volume of Kosher certified oil	318,190.00	100.00	100% of oil volumes produced at our Itacoatiara and Lucas do Rio Verde plants	
Total volume of FSSC 22000 certified oil	213,790.00	67.19	100% of oil produced at our Lucas do Rio Verde plant, which represent 67% of total oil volume	

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TOTAL VOLUME OF CONVEN- TIONAL SOYBEAN EXPORTS (t)	267,740.00	PERCENTAGE BY CER- TIFICATION SCHEME	REMARKS
Total volume of Foodchain ID Non-GMO certified conventional soybeans	267,740.00	100.00	100% of conventional soybeans traded by AMAGGI are certified
			AMAGGI's Food Quality and Safety Management System Policy provides guidelines to ensure the effective management of food safety and quality, for both human and animal food products.
			The GMP+FSA 2020 certification guidelines establish requirements for an efficient management system spanning all stages of production, storage, transportation, and marketing of feed products (animal nutrition), as well as risk management processes covering the entire supply chain.
Actions to Ensure Product Quality and Safety			Regular monitoring of chemical residues is conducted to manage related risks involving traded commodities (corn, soybeans, soybean meal, and oil), in accordance with customer requirements, national regulations, and importing countries' specifications regarding Maximum Residue Limits (MRLs) for agricultural pesticides.
			We have implemented a Salmonella Program at our soybean crushing facilities to reduce the presence of pathogenic microorganisms in the final product.
			We have also implemented Food Fraud and Food Defense programs conforming to FSSC 2020. The Food Defense Program is focused on preventing intentional contamination resulting from sabotage and terrorism, as well as controlling access and the chain of custody. Similarly, our Food Fraud Program aims to prevent intentional contamination and economically motivated adulteration by processors.
TOTAL RECALLS IN 2022	THERE WERE NO PRODUCT RECALLS IN 2022		

Community Engagement and Local Development

GRI 3-3, 413-1

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Improving community life is part of AMAGGI’s mission. The company’s growth is based on ongoing investment in actions and projects that promote community development, especially in the areas where it operates.

With specific targets, it aims to have a positive impact on communities, prioritizing the more socially, economically and environmentally vulnerable groups. On another front, it works to promote human rights, collaborating to protect the rights of traditional communities and indigenous people.



PERCENTAGE OF OPERATIONS WITH IMPLEMENTED LOCAL COMMUNITY ENGAGEMENT, IMPACT ASSESSMENTS, AND/OR DEVELOPMENT PROGRAMS

Social impact assessments, including gender impact assessments, based on participatory processes	100.00
Environmental impact assessments and ongoing monitoring	100.00
Public disclosure of results of environmental and social impact assessments	80.00
Local community development programs based on local communities’ needs	40.00
Stakeholder engagement plans based on stakeholder mapping	100.00
Broad based local community consultation committees and processes that include vulnerable groups	10.00
Works councils, occupational health and safety committees and other worker representation bodies to discuss impacts	100.00
Formal local community grievance processes	100.00

Private Social Investment

GRI 413-1

AMAGGI realizes that the expansion of its business is only possible if the surrounding area also benefits. The impacts of each investment are carefully evaluated, in order to minimize risk and take advantage of the opportunities associated with the investment.

In the last three years, the company took part in mapping vulnerable communities in the areas around its units, collecting local data relating to social, economic and environmental indicators. That data helps to identify the most vulnerable areas and target social and environmental actions and investment, as part of a plan aimed at expanding the positive impacts by 2030.

A large proportion of the investment in these communities comes from the André and Lucia Maggi Foundation (FALM). In 2022, R\$ 6,524,149.29 in funding for community social programs was provided by the Foundation. The FALM is a non-profit social institution which has managed AMAGGI's Private Social Investment (PSI) actions for the last 26 years, through three offices, in Cuiabá (Mato Grosso), Rondonópolis (Mato Grosso) and Itacoatiara (Amazonas).

Ag Computing

The Ag Computing project provides scholarships and financial support to help young people aged 18 to 25 enroll and remain in further education, more specifically in the Ag Computing course run by FATEC SENAI technical college in Mato Grosso. In 2022, the FALM awarded eight scholarships, five for the Cuiabá campus and three for the Rondonópolis campus, and fostered a connection between the future graduates and the agribusiness labor market, particularly in the sphere of digital agriculture, through events, talks and visits and the involvement of AMAGGI's agribusiness managers and coordinators. Five of the project's 13 graduates in 2021 told a survey that they are working in the ag sector. To encourage practical work among students, the FALM also donated digital agriculture equipment to FATEC.

Clique do Bem donation project

Developed to encourage a culture of donating among AMAGGI staff, *Clique do Bem* collaborates with the Fund for the Rights of Children and Adolescents (FDCA), in Cuiabá. In 2022, to increase the project's visibility, a presentation was given to all company and FALM staff, with details on how to donate part of their income tax to the Fund. Communication campaigns were also created, to increase the project's visibility and present its positive impacts to civil society organizations that benefit from the Fund and the communities where they operate.



Connected Training

A partnership between AMAGGI and ConectarAGRO, the Connected Training project promotes improvements to agriculture and education through access to 4G internet. Launched in 2021 at Fazenda Itamarati farm and in Vila Itanorte, Campo Novo do Parecis, Mato Grosso, the project upskills AMAGGI operators and provides training for teachers of a public school in Vila Itanorte. In 2022, training sessions were provided to 74 operators of Fazenda Itamarati, in partnership with SENAR, focusing on configuring and operating the Precision-IQ app. Concerning the teacher training activities, a specialist consultant was hired to carry out a diagnosis of connectivity at the municipal and state schools of Vila Itanorte, in order to identify local demand and potential and draw up a participatory action plan for 2023.

Cultivating the Future

The Cultivating the Future project fosters the productive inclusion of family farmers in wider, more promising markets, with the aim of creating employment and income opportunities, encourage socially and environmentally friendly practices, and value small holder farmers and its products. In 2022, the FALM began a pilot project in Itacoatiara (Amazonas), selecting four enterprises (three associations and a cooperative) and carrying out a diagnosis to assess their maturity and their forms of management. They were offered training and mentoring in financial management, accountability and income growth, which contributed to strengthening their key aspects and drawing up business plans.

Local Capacity Development

The project develops and applies the capacities of Civil Society Organizations (CSOs) and municipal committees, with a view to training, engaging and strengthening them so that they can act as protagonists in their communities and contribute to local development. In 2022, it allocated financial resources to 78 CSOs selected under the incentive categories set out in an FALM call for projects. The project training contributed to institutional strengthening and encouraged the involvement of participants. In addition to financial support, the project offered individual and group mentoring to the selected CSOs, including oversight of project performance and accountability. Members of municipal committees took part in training and mentoring, with an institutional and strategic planning focus.

Social Investors Network

The FALM coordinates the Mato Grosso Social Investors Network (RIS-MT), organized by the Brazilian Group of Institutes, Foundations and Companies (GIFE), which seeks to expand and enrich the debate around collaborative philanthropy and strategic social investment in the state. In 2022, RIS-MT offered a basic training course on Private Social Investment (PSI) to encourage the sharing of experiences and knowledge between social investors, as well as dialogue and collective development. Altogether, five meetings were held and two working groups (WGs) set up to discuss specific issues, such as education post-pandemic and the creation of an education fund. The FALM is one of the five investors who originally took part in the WGs.



Around R\$ 1 million
was allocated to 78 CSOs through the
Local Capacity Development program,
one of the FALM's key initiatives

Itacoatiara Protection Network

The Itacoatiara Children and Adolescents Protection Network, in Amazonas state, has the FALM’s backing for the effective enforcement of Law No 13,431/2017 for the protection of young victims and witnesses of violence. In 2022, the focus of support shifted to the drafting and implementation of service flows and service agreements set out in that Law for cases of sexual abuse and violence. Workshops and work meetings were held with the Municipal Committee to Combat Violence against Children and Adolescents, set up in 2021, together with departments of Itacoatiara city council and representati-

ves of the judicial system.

A monitoring and implementation plan was drawn up for those service flows. Overall, one general service flow and 14 service flows by department were created, together with one service agreement, which was published in the Official Gazette. The Itacoatiara Protection Network also presented its work at the 11th Itacoatiara Municipal Conference on the Rights of Children and Adolescents, in 2022. The implementation of Law No 13,431/2017 in Itacoatiara was highlighted at the 16th Annual Meeting of the *Na Mão Certa* program, an initiative of Childhood Brasil.

New Directions

In 2022, the André and Lucia Maggi Foundation (FALM) teamed up with the Brazilian Development Bank (BNDES) on the New Directions initiative, to incentivize projects geared to vocational training, employability and entrepreneurship. The vocational training projects are focused on Industry 4.0, information technology and green training, and are aimed at people in a position of social vulnerability. The FALM has committed R\$ 1 million to the New Directions program.



R\$ 6.53 million

was allocated by AMAGGI for social investment through the FALM in 2022. Those investments are part of AMAGGI’s ESG strategy and seek to contribute to the UN Sustainable Development Goals (SDGs).



14 municipalities

benefited from FALM projects and actions. This area accounts for 31% of the localities where AMAGGI has operations.



1,038 people

were directly impacted by the Foundation’s actions, in projects like Ag Computing, Clique do Bem, ConectarAGRO, Cultivating the Future, Local Capacity Development, Mato Grosso Social Investors Network and the Itacoatiara Protection Network.



78 organizations

benefited from the Strengthen to Develop program, which builds the capacity of local CSOs for social development in locations across three states: Amazonas, Mato Grosso and Rondônia.

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Environmental: a responsible agribusiness value chain



Sustainable Agribusiness

Sustainable practices
are combined with
environmental
programs to reconcile
agricultural production
and nature restoration

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Environmental protection has been a fundamental aspect of AMAGGI's development, encompassing everything from land stewardship to carbon emissions control. One of our goals is to be an industry leader for social and environmental management, recognizing the importance of conserving natural resources for both the economy and life on land.

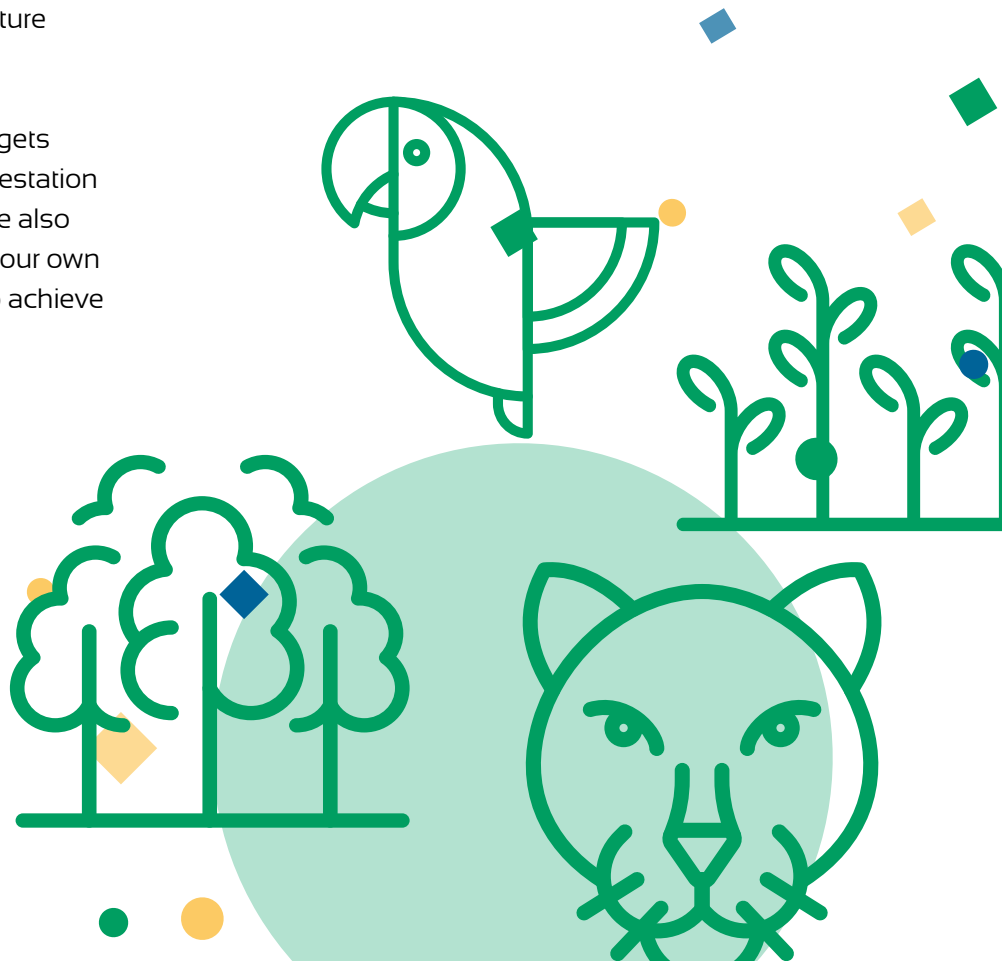
Our efforts go beyond commitments such as the Soy Moratorium, an agreement on Amazon biome protection, and the Green Grain Protocol, which aims to promote social and environmental preservation in Pará. They also include measures to mitigate carbon emissions and implement best practices across all our operations.

AMAGGI's policies and practices are disseminated beyond the fence line, also engaging our stakeholders and communities. These policies aim to foster a movement where agribusiness and social and economic development create opportunities for a future with greater environmental balance.

This approach challenges the notion that agribusiness development conflicts with environmental protection. For AMAGGI, environmental conservation is an existen-

tial imperative for the sector. On our farms, soil conservation practices, responsible use of agricultural inputs and fuels, and proper disposal of pesticide containers, combined with a range of environmental programs, help to reconcile agricultural production with nature conservation.

AMAGGI also works towards environmental targets and to deliver innovative, low-carbon and deforestation and conversion-free products and solutions. We also invest in renewable energy that not only meets our own electricity requirements but is also helping us to achieve net-zero carbon emissions by 2050.



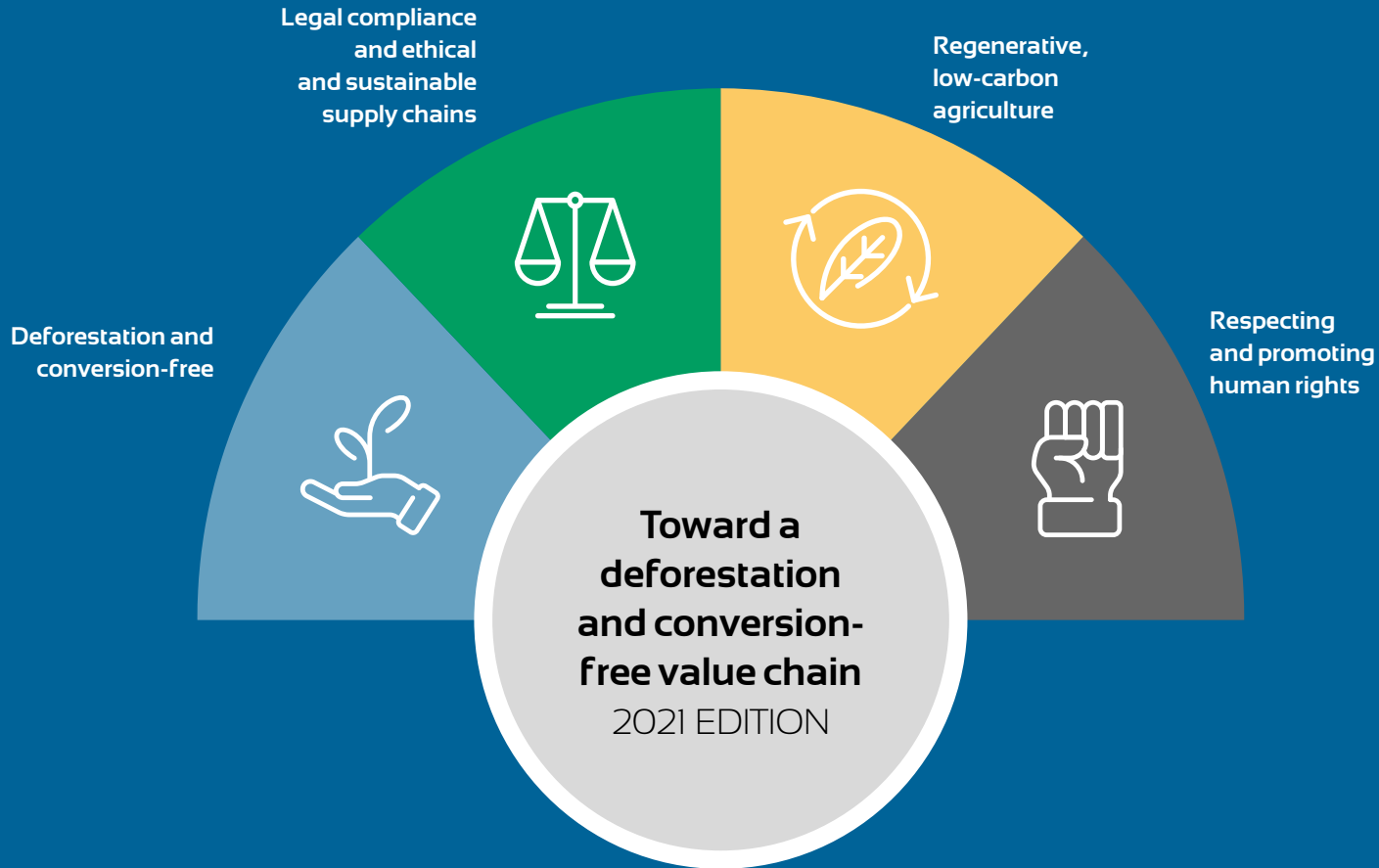
Deforestation and Conversion-Free

GRI 3-3, 304-2

AMAGGI has committed to sourcing its commodities from a fully monitored and traceable supply chain that is deforestation- and conversion-free across all biomes, countries, and regions where the company operates by 2025. This commitment has been progressively strengthened over the past decade.

In 2017, as part of our Global Sustainability Position Statement, AMAGGI launched the “Towards a Deforestation and Conversion-Free Supply Chain” initiative, which was subsequently updated in 2021 to encompass agricultural production, grain sourcing, and financing, including direct, intermediate, and indirect suppliers.

AMAGGI has also pledged to uphold all sectoral agreements to safeguard forests and native vegetation, including the Soy Moratorium and the Green Protocol for Grains in Pará. Additionally, AMAGGI strives for ongoing improvement in its processes.



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Biodiversity and Ecosystems

GRI 3-3, 13.4.1, 13.4.2, 304-1

AMAGGI's farms harbor 137,000 hectares of protected areas. These include Legal Reserves (LR), Forest Assets, Protected Areas (PPAs), and park areas for offsets. Protected Areas include 30- to 100-meter buffer strips along riverbanks, streams, lakes, or springs (depending on the size and characteristics of the water body).

One of our most important environmental practices is protecting riparian forests, which helps to prevent siltation while also promoting biodiversity. AMAGGI specialists are actively engaged in restoring these areas. They employ techniques for natural regeneration as well as enrichment through seedling planting. A nursery located on the Tanguro Farm in the Amazon biome produces 20,000 seedlings annually for reforestation purposes.

To prevent forest fires, AMAGGI constructs and maintains firebreaks, or cleared strips of land surrounding protected areas or property perimeters that prevent the spread of wildfires. In addition, our farms are equipped with firefighting equipment, and trained fire responders are on standby. If necessary, fire responders can be mobilized to assist in firefighting efforts on neighboring farms.

Biodiversity

GRI 3-3, 304-1, 304-3

AMAGGI recognizes the importance of biodiversity and adopting sustainable practices to protect the environment. These practices include the protection of forest reserves, the sustainable use of natural resources, ecosystem restoration, and environmental monitoring.

As part of our efforts to preserve natural reserves, we maintain protected areas and legal reserves on all of our farms. We have also established partnerships with research institutions and NGOs to monitor and evaluate biodiversity within our operations.

The sustainable use of natural resources involves practices such as integrated pest management, implementing no-till farming techniques, and reducing the use of pesticides and fertilizers. These measures aid in preserving soil and water quality, as well as local biodiversity.

AMAGGI has implemented programs to restore degraded ecosystems, including initiatives to rehabilitate springs, re-vegetate disturbed land, and restore riparian



137,000
hectares of
protected areas on
AMAGGI farms

forests. These initiatives contribute to enhancing biodiversity and conserving natural resources.

Environmental monitoring programs, such as fauna and flora surveillance, soil and water quality analysis, and proactive inspection of disturbed land, enable us to assess our impact on biodiversity. We also implement science-based preemptive measures to minimize adverse impacts. Through these practices, AMAGGI is able to reconcile economic development and environmental conservation.

IPAM GRI 304-1, 304-3

A study in collaboration with the Amazon Environmental Research Institute (IPAM) is monitoring potential impacts of agricultural activities on biodiversity. The focus of this study is on the our protected areas and cropland, with a particular focus on cotton crops grown in Tucunaré, Água Quente, Itamarati, and Tanguro. Over the study period, researchers will monitor fauna and flora within the agricultural landscape. In the region hosting our Tanguro farm, hundreds of animal and plant species have been identified, including 60 mammal species, 258 bird species (equivalent to 28% of all known bird species in Europe), 353 plant species, and 170 bee species (equivalent to 10% of all known bee species in Europe).

Muvuca GRI 304-1, 304-3

AMAGGI's *muvuca* program, a natively developed direct seeding method using assorted seeds of native species to rehabilitate disturbed land, was expanded in 2022. This technique was implemented on 17.5 hectares on our Tanguro farm, 9 hectares on our Sete Lagoas farm, and 1 hectare in an experimental area at the Jesuíta hydropower plant site. Including the 7 hectares where the project was launched in 2020, these areas now total 35 hectares, contributing to our overall restoration efforts across more than 160 hectares of land during this period. AMAGGI currently maintains a total of 137,000 hectares of protected land. This initiative is a collaboration with Instituto Socioambiental (ISA), Embrapa, and Agroicone.



Agricultural Innovation, Technology and Good Practices

GRI 3-3, 413-2

AMAGGI is continuously investing in advanced agricultural practices as we develop increasingly sustainable farming. We use practices such as no-till farming, integrated crop-livestock systems, soil quality control, and efficient use of inputs to mitigate the social and environmental impacts of planting and harvesting operations.

Related initiatives include improvements to increase efficiency and yields; low-carbon agriculture and regenerative farming practices, such as no-till farming and crop rotation; machinery upgrades; dryland farming; and biological pest control. Other adjacent initiatives include the development of renewable energy capabilities and investments in cutting-edge technology and innovation. As part of our efforts to foster innovation and responsible agriculture, AMAGGI has made strategic investments in the following technologies:

- » **Agricultural Weather Radar:** AMAGGI has implemented the first dedicated agricultural weather radar in the state of Mato Grosso. Located at our Tucunaré farm in Sapezal, the radar covers a radius of 100 km and provides real-time monitoring and analysis of microclimate conditions. This information supports informed decision-making regarding agricultural operations that are influenced by weather variations;

- » **Teleclima:** Precision agriculture tools are employed to monitor and automate soybean planting, cultivation, and harvesting, helping to improve yields, reduce the use of agricultural inputs, and minimize greenhouse gas emissions. AMAGGI continuously monitors its crops in real-time, 24/7;
- » **Connectivity:** AMAGGI has deployed a 4G network across its operations and installed 200 new automated weather stations. These enhancements enable machines to access real-time remote sensing data, resulting in improved accuracy for field-level decision-making.

In 2022, AMAGGI also purchased three drones for pesticide application in areas inaccessible to conventional agricultural aircraft. Additionally, we established a partnership to develop a robot capable of 24/7 monitoring of pests, diseases, and weeds in our crops. These combined initiatives have helped to improve the efficiency, productivity, and sustainability of AMAGGI's farms.

Toward Regenerative Agriculture

AMAGGI has worked to adopt diverse agricultural practices and cultivation methods to improve soil health and conserve natural resources in our operations. These initiatives help to protect biodiversity and preserve forests, the soil, and water reserves.

To ensure we generate positive impacts in the regions where we operate, we have invested in regenerative agriculture and have deepened our understanding of how these practices can be applied on a large scale in the production of commodities such as soybeans, and what techniques are best suited. In partnership with Embrapa, AMAGGI has gained a better understanding of the dynamics of soil nutrients and microbiota on its farms, particularly in relation to carbon removal and input efficiency. This has resulted in increased yields and reduced greenhouse gas emissions.

In 2022 the project entered a new phase. In collaboration with ReNature, AMAGGI is developing a regenerative agriculture program within the company. This stage will monitor regenerative transition indicators and inform improvements to the practices already in place on our farms. This initiative promises even greater sustainability gains, especially carbon removal and fixation, better yields, and environmental conservation.

[Click here to learn more about the Program](#)

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Pesticide Use

GRI 3-3, 304-2, 403-5, 13.6.2

AMAGGI's activities involving the use of agricultural pesticides are compliant with rigorous safety and sustainability protocols. We use responsible and effective practices to minimize environmental impacts and safeguard human health. These practices include:

Integrated pest management: agricultural pesticides are carefully selected based on the target pests for each crop, aiming to use products that have minimal environmental impact. The application of pesticides is scheduled according to the level of infestation in the fields, and is recommended only when necessary as established in our Integrated Pest Management (IPM) program;

Biological control: AMAGGI has invested in a plant to produce biological crop protection products, and in research and development on biological pest and disease control methods, aiming to reduce reliance on chemical pesticides;

Monitoring and assessment: Regular monitoring of our crops informs assessments of the need for pesticide applications, avoiding unnecessary use;

Training and education: AMAGGI provides employees with regular training on the responsible use of agricultural pesticides. This includes proper dosage, correct application techniques, safe storage practices, and appropriate disposal methods;

Certifications: AMAGGI holds certifications attesting that our agricultural practices are compliant with food safety and environmental standards, such as RTRS certification, which requires the responsible use of agricultural pesticides.

In addition to the above, AMAGGI has implemented measures to mitigate the negative effects associated with the use of highly toxic agrochemicals. These measures include limiting their use to specific pests, employing tools to reduce chemical dispersion (e.g., prohibiting crop dusting in sensitive areas such as protected areas and inhabited regions), and preventing water contamination through proper spraying practices and the establishment of safety margins.



Climate Change

GRI 3-3, 201-2

As part of our efforts against climate change, AMAGGI has aligned its practices with and embraced commitments to ensure our expansion is environmentally, socially and economically sustainable. We are engaged around the challenge of keeping global temperature rise to within 1.5°C or well below 2°C this century.

This commitment was solidified through our participation in the Science Based Targets initiative (SBTi) in 2021, and our membership of the global Race to Zero movement. SBTi adheres to scientific principles and supports the private sector in setting goals for reducing and neutralizing the greenhouse gas (GHG) emissions that are causing climate change.

In Brazil, the Race to Zero initiative aims to mobilize companies, governments, universities, civil society, and other stakeholders to commit to achieving net-zero emissions by 2050. Additionally, it is supporting and accelerating the implementation of ambitious climate policies and practices in the country. For the agricultural sector, the Race to Zero goals include reducing greenhouse gas emissions and implementing more sustainable and resilient agricultural practices. This involves adopting agroforestry systems, employing low-carbon technologies, implementing efficient waste management practices, and preserving biodiversity.

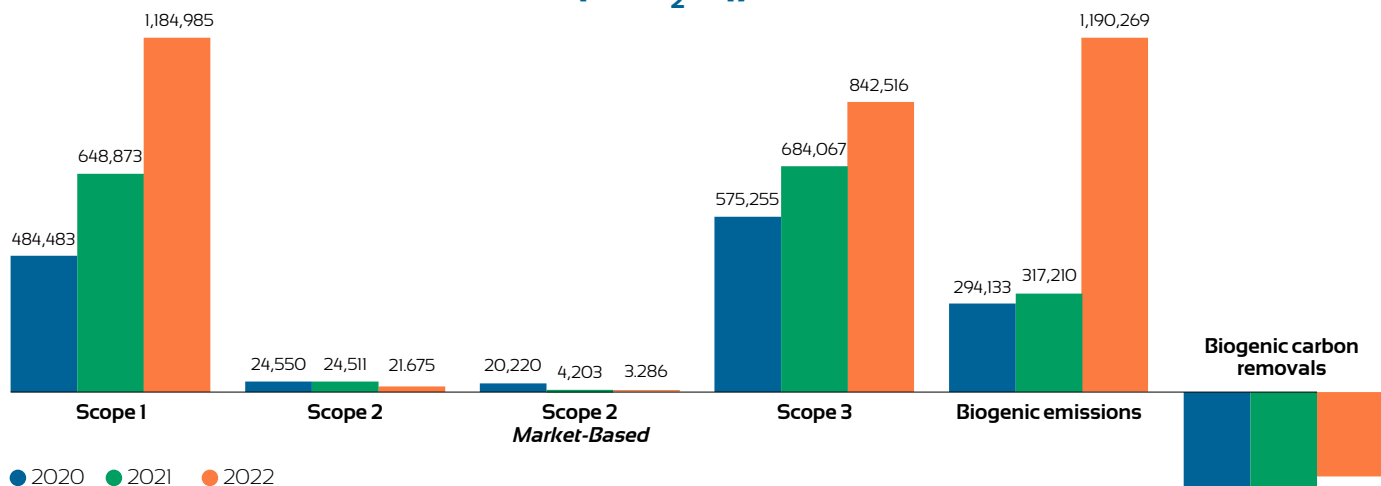
As part of our commitment to achieving tangible results, AMAGGI annually publishes greenhouse gas emissions (GHG) reports to provide transparency around the impacts from our activities on stakeholders and society as a whole. These reports are submitted to the Public Emissions Registry of the Brazilian GHG Protocol Program, which has adapted the GHG Protocol method to the Brazilian context.

Our report is compiled within a system developed by FGVces and WRI in partnership with the Ministry of the Environment, the Brazilian Business Council for Sustainable Development (CEBDS), the World Business Council for Sustainable Development (WBCSD), and 27 founding companies.

Net Zero

AMAGGI has been a member of the Race to Zero movement since 2021, when it joined the Science Based Targets initiative (SBTi) and the Business Ambition for 1.5°C campaign to achieve net zero emissions by 2050. To meet this target, companies are investing in practices and actions to decarbonize their operations, with a particular focus on regenerative agriculture.

Greenhouse Gas Emissions (tCO₂eq)



Note: Emissions figures in 2020 were restated to reflect changes in global warming potential values introduced in IPCC AW6.

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Greenhouse Gas (GHG) Emissions

GRI 305-1

Emissions Inventory

To fulfill the climate ambition we established in 2021, AMAGGI has invested in improved information management, deploying data capabilities to facilitate the collection of operational information. This has involved standardizing the data collection system to ensure faster data analysis, as well as transparency and reliability throughout the process.

Direct (Scope 1) GHG emissions

In 2022, AMAGGI continued to deliver on its goals and, in line with its SBTi and FLAG strategies, added two new reporting categories for Scope 1 emissions (fugitive emissions and effluents). This analysis of representativeness is crucial to ensure that emissions reporting complies with the requirements of the GHG Protocol and aligns with the operational reality of the reporting business areas in the GHG Inventory.

In addition to the incorporation of new categories, the 83% increase in Scope 1 emissions also stems from the completion of the system integration process initiated after the acquisition of O Telhar Agro Group's operations in Brazil last year. The governance improvements resulting from this process have enabled more accurate reporting.

Another important contribution to the increase in Scope 1 emissions was the expansion of cultivated area through the optimization of less agriculturally suitable areas within our farms, which required increased investment in inputs and the use of agricultural practices tailored to the soil characteristics.

The increase in Scope 1 emissions is further related to an accidental fire outbreak that occurred on one of our farms. AMAGGI is deeply committed to mitigating the impact of land-use changes and has implemented stringent measures to minimize the risks of forest fires. However, despite our preventive measures, accidental fire outbreaks can occur on our properties due to their sheer size, the characteristics of native vegetation, and the prevailing weather conditions. This was the case of the incident last year, with this accidental fire outbreak accounting for 67% of the total increase in emissions within this scope.

AMAGGI works to rehabilitate these areas as quickly as possible. Current satellite images confirm the progress in their recovery, which underscores the effectiveness of measures taken. No penalties have been imposed by the relevant authorities in relation to this incident.

In terms of direct emissions from our operations, two important factors in 2022 where the startup of our new fertilizer blending facility in Sinop, Mato Grosso, and the expansion of our truck fleet in Matupá, Mato Grosso, with the addition of 400 company-owned trucks for road transportation operations. There has also been an increase in emissions related to biomass burning, resulting from higher grain crushing demand and, consequently, increased biomass consumption by the crushing plants. Additionally, there has been a shift from firewood to plant waste as a fuel source.

Several other initiatives have been implemented to improve operational efficiency and reduce direct emissions. Significant achievements include efficiency gains through waterway transportation, leading to substantial fuel savings per metric ton transported. These efforts have made a positive contribution to our emission balance, resulting in a reduction of over 2 million liters of fossil fuels consumed.



Our collaboration with the SBTi supported improvements to our GHG inventory in 2022

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Energy indirect (Scope 2) GHG emissions GRI 305-2

Emissions from energy consumption decreased substantially in 2022 compared to 2021. Using the location-based approach, these reductions amounted to 31%, while for the market-based approach, emissions fell by 61% compared to 2021. These reductions are the result of adjustments made during the review of the grid calculation for 2021, as well as a decrease of approximately 3.5% in electricity consumption using the location-based approach.

Furthermore, AMAGGI has been actively working to diversify its energy sources by investing in renewable energy projects, such as the Jesuíta small hydroelectric power plant and photovoltaic plants to capture solar energy arrays. These initiatives have led to a 13% increase in electricity consumption from these renewable sources.

Other indirect (Scope 3) GHG emissions GRI 305-3

As part of our governance practices, AMAGGI has continued to monitor emissions from the value chain. In the past year, we observed a 23% increase in total Scope 3 emissions compared to 2021, reflecting increased agricultural production and, consequently, higher shipping and export volumes. Importantly, AMAGGI has supplier engagement and management initiatives in place that promote and provide guidance on best social environmental practices, including climate-related practices.

Biogenic emissions and removals

Biogenic greenhouse gas emissions occur as a result of the decomposition of organic matter and/or the burning of biomass. In 2022 there was a significant increase in biogenic emissions, rising 275% compared to 2021. This increase is mainly due to higher biomass consumption in crushing plants, particularly the use of plant residues in the Lucas do Rio Verde plant, as well as forest fires leading to changes in land use. Conversely, crop yields improved significantly in the year, resulting in lower carbon intensity per metric ton of grains produced.

Biogenic removals, in turn, are primarily attributable to eucalyptus plantations, improved agricultural practices for soil improvement, and carbon fixation in the soil. In 2022, biogenic removals decreased by approximately 12.5% compared to 2021. This is explained by the merger with O Telhar Agropecuária and the transition from improved pasture to grain cultivation at the Carolinas farm. Although this change initially impacts carbon accumulation, it has positive long-term effects, as long as AMAGGI continues to maintain good agricultural practices. In 2022 there was also a decrease in area dedicated to forestry activities, which consequently affected biogenic removals.



Carbon stock

Carbon stock represents a valuable environmental asset in the form of carbon accumulation in native vegetation biomass, which provides various ecosystem services and helps to combat climate change. AMAGGI has actively worked to increase its carbon stock by purchasing new land. In 2022, AMAGGI's calculated carbon stock increased substantially by over 17%, rising from approximately 74 million to 87 million tCO₂eq. This significant growth can be primarily attributed to our recent acquisition of the Carolinas farm, with its 23,000 hectares of native vegetation in protected areas. It is important to note that the carbon storage capacity of vegetation varies depending on its physiognomy and the biome in which it is located. The Carolinas farm area, situated in the Amazon biome, exhibits a higher capacity for carbon storage.

The expansion of our protected areas and the resulting increase in carbon stocks are the outcomes of AMAGGI's commitment to responsible agriculture and our pledge to refrain from converting native vegetation areas into croplands. Furthermore, preserving native vegetation plays a vital role in maintaining biodiversity and sustaining essential ecosystem services, including climate regulation, soil protection, and water resource preservation. These efforts contribute positively to climate change mitigation.

Emissions Mitigation GRI 305-5

In support of our commitment to achieve net zero by 2035, AMAGGI works continuously to drive operational improvements to enhance efficiency and productivity. Our continuous improvement program in Logistics and Operations achieved a reduction of over 11,300 metric tons of carbon equivalent through process improvements in 2022. As part of these practices, we have introduced low-carbon agriculture initiatives such as regenerative agriculture, direct seeding across all our farms, integrated crop-livestock systems, soil quality control, and agricultural expansion limited to already disturbed or cleared land. In addition, we have invested in low-emission renewable energy sources, agricultural equipment, technology, and innovation, while optimizing the use of agricultural inputs such as nitrogen fertilizers, and selecting seeds and cultivars with improved yields, tolerance, and resistance to pests.



Social and Environmental Certifications



RTRS - Round Table on Responsible Soy

As the world's first RTRS-certified company, AMAGGI is an active member of the Brazil Task Force, a group dedicated to improving the soy certification process and market in the country.



ProTerra

AMAGGI is a member of the Certification and Standard Management Committee for the ProTerra Standard. This certification confirms that covered products meet environmental and social requirements and are free from genetically modified organisms (GMOs).



2BSvs

This social and environmental certification for soy and corn confirms compliance with the European directive on biofuels. 2BSvs certification demonstrates conformity to the sustainability criteria established in European Directive 2018/2001 (RED II), including requirements on reporting greenhouse gas emissions.



ISO 14001

ISO 14001 certification covers several farms, plants, port facilities, shipyards, and our head office. Even in non-certified operations, the same social and environmental management system and internal compliance audits have been implemented.



ORIGINS

AMAGGI offers a unique, proprietary grain traceability program that meets the requirements of the most demanding global markets. The program, called ORIGINS, provides assurance that grains are traceable to farms that have been third party-verified to be deforestation and conversion-free. As a highly scalable digital solution, it accurately measures forest and native vegetation areas, their respective carbon stocks, and calculates the carbon footprint of grain crops. Farms must have either Standard or Field certification, with the latter being recognized by the European Feed Manufacturers' Federation (FEFAC).



ABR/BCI

AMAGGI also holds Responsible Brazilian Cotton (ABR) / Better Cotton Initiative (BCI) certification for all cotton produced on our farms.



Leadership in Certified Grains

GRI 13.23.3

AMAGGI is one of the leading global suppliers of soybeans and corn certified as deforestation and conversion-free (DCF). In 2022 we certified 19% of our global volumes of RTRS-certified soybeans, equivalent to 1.2 million metric tons from 71 production sites. In addition, 315,000 metric tons of soybeans were ProTerra-certified. Lastly, 137,000 metric tons of soybeans and 705,000 metric tons of corn were certified in the year.

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Statement of use

AMAGGI has developed its report in accordance with the GRI Standards for the period from January 1 to December 31, 2022.

GRI 1 used

GRI 1: Foundation 2021

Sector-specific

GRI 13 Agriculture, Aquaculture and Fishing Sectors 2022

GRI STANDARD / OTHER SOURCE	DISCLOSURE	LOCATION	OMISSION			GRI SECTOR STANDARD REF. NO.
			REQUIRE- MENT(S) OMITTED	REASON	EXPLANATION	
GENERAL DISCLOSURES						
GRI 2: General Disclosures 2021	2-1 Organizational details	3, 7, 40	-			
	2-2 Entities included in the organization’s sustainability reporting	3				
	2-3 Reporting period, frequency and contact point	3				
	2-4 Restatements of information	3				
	2-5 External assurance	Not procured				
	2-6 Activities, value chain and other business relationships	7, 12, 13, 14, 16				
	2-7 Employees	52				
	2-8 Workers who are not employees	52				
	2-9 Governance structure and composition	37, 38, 39				
	2-10 Nomination and selection of the highest governance body	37, 38, 39				
	2-11 Chair of the highest governance body	38				
	2-12 Role of the highest governance body in overseeing the management of impacts	37				
	2-13 Delegation of responsibility for managing impacts	38				

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GRI 2: General Disclosures 2021	2-14 Highest governance body's role in sustainability reporting	38				
	2-15 Conflicts of interest	40				
	2-16 Communicating critical concerns	37				
	2-17 Collective knowledge of the highest governance body	38, 39				
	2-18 Evaluation of the performance of the highest governance body	55				
	2-19 Remuneration policies	55				
	2-20 Process for determining remuneration	-	Disclosure	Confidentiality	For strategic reasons, the company does not disclose information about remuneration.	
	2-21 Annual total compensation ratio	-	Disclosure	Confidentiality	For strategic reasons, the company does not disclose information about remuneration.	
	2-22 Statement on sustainable development strategy	4				
	2-23 Policy commitments	46				
	2-24 Embedding policy commitments	44, 52, 55				
	2-25 Processes to remediate negative impacts	46, 50				
	2-26 Mechanisms for seeking advice and raising concerns	7, 39, 42, 43				

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GRI 2: General Disclosures 2021	2-27 Compliance with laws and regulations	Regarding the health and safety impacts of our products and services, there was a single incident of non-compliance with laws and/or voluntary codes, which resulted in a warning. However, in May 2022, AMAGGI's Lucas do Rio Verde operation received an audit report from the Ministry of Agriculture, Livestock, and Food Supply (MAPA; Audit Report No. 008/2022/RCAR) which identified that soybean hulls had been shipped without a covering, in violation of MAPA Normative Instruction No. 04/2007. AMAGGI submitted a proposal for corrective measures to comply with the requirements and a schedule for implementing necessary actions. No other incidents of non-compliance were reported that required a product recall.				
	2-28 Membership associations	23				
	2-29 Approach to stakeholder engagement	36				
	2-30 Collective bargaining agreements	52				
MATERIAL TOPICS						
GRI 3: Material Topics 2021	3-1 Process to determine material topics	32				
	3-2 List of material topics	32				
ATTRACTING AND DEVELOPING TALENTS						
GRI 3: Material Topics 2021	3-3 Management of material topics	55				13.20.1
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	52				-
GRI 401: Employment 2016	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	64				-
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	57				-

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			REQUIRE- MENT(S) OMITTED	REASON	EXPLANATION	
GRI 404: Training and Education 2016	404-2 Programs for upgrading employee skills and transition assistance programs	52, 55				-
	404-3 Percentage of employees receiving regular performance and career development reviews	52				-
BIODIVERSITY AND ECOSYSTEMS						
GRI 3: Material Topics 2021	3-3 Management of material topics	76				13.3.1
GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased or managed in or adjacent to protected areas and areas of high biodiversity value outside protected areas	76, 77				13.3.2
GRI 304: Biodiversity 2016	304-2 Significant impacts of activities, products, and services on biodiversity	75, 79				13.3.3
	304-3 Habitats protected or restored	76, 77				13.3.4
GRI 304: Biodiversity 2016	304-4 IUCN Red List species and national conservation list species with habitats in areas affected by the organization's operations	-	Disclosure	Not Applicable	There are no red list species in the areas where we operate	13.3.5
DEFORESTATION OR HABITAT CONVERSION						
GRI 3: Material Topics 2021	3-3 Management of material topics	75				13.4.1
GRI 13.4: Natural ecosystem conversion	Report the percentage of production volume from land owned, leased or managed by the organization determined to be deforestation- or conversion-free, by product, and describe the assessment methods used.	76				13.4.2

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			REQUIRE- MENT(S) OMITTED	REASON	EXPLANATION	
GRI 13.4: Natural ecosystem conversion	For products sourced by the organization, report the following by product: - the percentage of sourced volume determined to be deforestation- or conversion-free, and describe the assessment methods used; - the percentage of sourced volume for which origins are not known to the point where it can be determined whether it is deforestation- or conversion-free, and describe actions taken to improve traceability.	-	Disclosure	Not Applicable	There was no conversion of native vegetation in the reporting period.	13.4.3
	Report the size in hectares, the location, and the type of natural ecosystems converted since the cutoff date on land owned, leased, or managed by the organization	46, 47				13.4.4
	Report the size in hectares, the location, and the type of natural ecosystems converted since the cut-off date by suppliers or in sourcing locations.	-	Disclosure	Not Applicable	There was no conversion of native vegetation in the reporting period.	13.4.5
DIVERSITY, INCLUSION AND EQUITY						
GRI 3: Material Topics 2021	3-3 Management of material topics	58				13.15.1
GRI 401: Employ- ment 2016	401-3 Parental leave	64				-
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	58				13.15.2
	405-2 Ratio of basic salary and remuneration of women to men	61				13.15.3
GRI 406: Non-Dis- crimination 2016	406-1 Incidents of discrimination and corrective actions taken	42				13.15.4
ETHICS, INTEGRITY AND COMPLIANCE						
GRI 3: Material Topics 2021	3-3 Management of material topics	41				13.25.1; 13.26.1
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	41, 43, 46				13.26.2

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			REQUIRE- MENT(S) OMITTED	REASON	EXPLANATION	
GRI 206: Anti-competitive Behavior 2016	205-2 Communication and training on anti-corruption policies and procedures	41, 42, 43				13.26.3
	205-3 Confirmed incidents of corruption and actions taken	There were no reported incidents of corruption during the reporting period.				13.26.4
	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	There were no legal actions for anti-competitive behavior, anti-trust, or monopoly practices				13.25.2
EMERGENCY RESPONSE						
GRI 3: Material Topics 2021	3-3 Management of material topics	50				-
SUPPLY CHAIN MANAGEMENT, TRANSPARENCY AND TRACEABILITY						
GRI 3: Material Topics 2021	3-3 Management of material topics	44				13.23.1
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on locally-based suppliers	44				-
GRI 308: Supplier Environmental Assessment 2016	308-1 New suppliers that were screened using environmental criteria	46				-
GRI 308: Supplier Environmental Assessment 2016	308-2 Negative environmental impacts in the supply chain and actions taken	46				-
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	46				-
GRI 414: Supplier Social Assessment 2016	414-2 Negative social impacts in the supply chain and actions taken	46				-

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			REQUIRE- MENT(S) OMITTED	REASON	EXPLANATION	
GRI 13: Supply chain tra- ceability	Describe the level of traceability in place for each product sourced, for example, whether the product can be traced to the national, regional, or local level, or a specific point of origin (e.g., farms, hatcheries, and feed mill levels).	47				13.23.2
GRI 13: Supply chain tra- ceability	Report the percentage of sourced volume certified to internationally recognized standards that trace the path of products through the supply chain, by product and list these standards.	84				13.23.3
GRI 13: Supply chain tra- ceability	Describe improvement projects to get suppliers certified to internationally recognized standards that trace the path of products through the supply chain to ensure that all sourced volume is certified.	47				13.23.4
AGRICULTURAL INNOVATION, TECHNOLOGY AND GOOD PRACTICES						
GRI 3: Material Topics 2021	3-3 Management of material topics	78				-
CLIMATE CHANGE						
GRI 3: Material Topics 2021	3-3 Management of material topics	80				13.1.1; 13.2.1
GRI 201: Economic Performance 2016	201-2 Financial implications and other risks and opportunities due to climate change	80				13.2.2
GRI 305: Emissions 2016	305-1 Energy indirect (Scope 1) GHG emissions (including land-use changes)	81				13.1.2
GRI 305: Emissions 2016	305-2 Energy indirect (Scope 2) GHG emissions	82				13.1.3
GRI 305: Emissions 2016	305-3 Other indirect (Scope 3) GHG emissions	82				13.1.4
GRI 305: Emissions 2016	305-4 GHG emissions intensity	.	Disclosure	Not available	This disclosure is being reviewed and will be submitted to the SBTi.	13.1.5

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			REQUIRE- MENT(S) OMITTED	REASON	EXPLANATION	
GRI 305: Emissions 2016	305-5 Reduction of GHG emissions	83				13.1.6
GRI 305: Emissions 2016	305-6 Emissions of ozone-depleting substances (ODS)		Disclosure	Not available	AMAGGI does not account for ODS emissions in its greenhouse gas emissions inventory. This decision is due to the fact that the company's operations do not emit significant amounts of these substances.	13.1.7
GRI 305: Emissions 2016	305-7 Nitrogen oxides (NO _x), sulfur oxides (SO _x), and other significant air emissions		Disclosure	Not available	AMAGGI only reports the primary greenhouse gases linked to its operations, as well as ensuring conformity to the GHG Protocol, a globally recognized framework. The GHG emissions we report are carbon dioxide, methane and nitrous oxide, as well as some mixtures of refrigerant gases.	13.1.8
PRODUCT AND SERVICE QUALITY AND SAFETY						
GRI 3: Material Topics 2021	3-3 Management of material topics	65				13.10.1
GRI 416 Consumer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	At AMAGGI, 100% of significant product and service categories have their health and safety impacts assessed for improvement.				13.10.2

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			REQUIRE- MENT(S) OMITTED	REASON	EXPLANATION	
GRI 416 Consumer Health and Safety 2016	416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	65				13.10.3
GRI 13.10: Food Safety	Report the percentage of production volume from sites certified to internationally recognized food safety standards, and list these standards.	66				13.10.4
GRI 13.10: Food Safety	Report the number of recalls issued for food safety reasons and the total volume of products recalled.	There were no recalls in 2022.				13.10.5
COMMUNITY ENGAGEMENT AND LOCAL DEVELOPMENT						
GRI 3: Topics Materials 2021	3-3 Management of material topics	69				13.12.1
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	69, 70				13.12.2
GRI 413: Local Communities 2016	413-2 Operations with significant actual or potential negative impacts on local communities	50, 78				13.12.3
HEALTH, SAFETY AND WELL-BEING						
GRI 3: Material Topics 2021	3-3 Management of material topics	62				13.19.1

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			REQUIRE- MENT(S) OMITTED	REASON	EXPLANATION	
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	62				13.19.2
	403-2 Hazard identification, risk assessment, and incident investigation	62				13.19.3
	403-3 Occupational health services	62				13.19.4
	403-4 Worker participation, consultation, and communication on occupational health and safety	62				13.19.5
	403-5 Worker training on occupational health and safety	43, 52, 55, 62, 79				13.19.6
	403-6 Promotion of worker health	64				13.19.7
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	62				13.19.8
	403-8 Workers covered by an occupational health and safety management system	62				13.19
	403-9 Work-related injuries	62				13.19.10
	403-10 Work-related ill health	63				13.19.11
PESTICIDE USE						
GRI 3: Material Topics 2021	3-3 Management of material topics	79				13.6.1
GRI 13.6 Pesticide use	Report the volume and intensity of pesticides used by the following toxicity hazard levels	79				13.6.2

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Credits

AMAGGI

GENERAL COORDINATION

ESG, Communications, and Compliance Office

EXECUTIVE COORDINATION

**Corporate Communications Management
and Social-Environmental Management**

grupo report - rpt sustentabilidade

Project management, writing, editing, GRI consulting,
graphic design and layout.

Revision

Catalisando Conteúdo

Translation (English version)

LATAM