



Cuiabá, 13 July 2021 – AMAGGI informs that it has obtained, from the International Finance Corporation (IFC) and the Rabobank and Santander banks, financing of USD 209.5 million with the purpose of expanding its cotton production in the state of Mato Grosso over the next 3 years. On May 17, the term granting financing in favor of Agropecuária Maggi was signed, linked to projects for the expansion and improvement of sustainable and 100% traceable cotton crop in Mato Grosso, specifically in the Tanguro (Querência), Itamarati (Campo Novo do Parecis), Água Quente and Tucunaré farms (both in Sapezal).

These projects consist of converting areas destined for the cultivation of corn into cotton crops; construction of cotton processing units; investments in logistical assets and agricultural inputs to support cotton growing expansion on these farms; investments in protection and treatment inputs so to improve productivity of existing cotton crops.

Of the USD 209.5 million to be invested in AMAGGI within 3 years, USD 100 million will be allocated directly by IFC. The investments also cover another USD 39.5 million to be allocated by the Managed Co-Lending Portfolio Program (MCP), which is managed by IFC, and the remaining USD 70 million will be invested, in equal shares, by Rabobank and Banco Santander SA. The initiatives linked to IFC and MCP investments have a maximum maturity of 9 years; the projects linked to the Rabobank and Banco Santander S.A have a maturity period of 7 years.

IFC's initiative - a member of the World Bank Group and the largest global development institution that focuses on the private sector in developing countries - has the scope to carefully contribute to reconciling Brazilian economic development with the country's sustainability challenges, and comes in line with AMAGGI's activities, which has been making robust investments in sustainable management, traceability and socio-environmental certifications in recent years.

All of AMAGGI's cotton production is zero deforestation and meets socio-environmental criteria such as the Better Cotton Initiative (BCI) and the Responsible Brazilian Cotton (ABR) seal, which are also in line with the company's Socio-Environmental Policy and Global Sustainability Positioning. In addition, the AMAGGI Cotton Traceability and Sustainability (ACTS) program ensures traceability for the company's entire cotton production from its origin to their final destination.

Dante Pozzi

CFO
AMAGGI